

National Income and Product in 1962

THE national income and product accounts of the United States are revised each year at this time in order to incorporate new information that has become available over the year, and to present more comprehensive data for the last full year than was possible earlier. The present report contains improved data on business incomes for 1960 and 1961 from income tax returns, and on wages and salaries for 1962 from the information collected through the State Unemployment Insurance Programs. The report also introduces the results of the Depreciation and Investment Tax Credit Survey, discussed in the preceding pages of this issue of the SURVEY, into the 1962 estimates of depreciation, profits, and taxes.

The latest data confirm the moderate quarterly expansion of output in 1962 following the rapid recovery of the previous year. Starting with the opening quarter of 1962, there was a slowdown in the rate of recovery which was especially marked in the third quarter. The economy rebounded in the fourth quarter and the further expansion in output was at about the same rate as in the first half of the year.

Although the economy's performance during 1962 was relatively sluggish as compared with the rapid increases in output in the early stages of recovery from the mild 1960-61 recession, year-to-year comparisons with 1961, in which the cyclical low in production was reached, tended to mask this fact. Thus, the gross national product amounted to \$555 billion, and the national income to \$454 billion in 1962, each at new highs and approximately 7 percent above 1961. The gain in the physical volume of output amounted to about 6 percent, about a third more than in the two preceding years together, each of which was affected by the mild 1960-61 recession.

Growth slows in 1962

The final quarter of 1961 witnessed a sharp expansion in output as every purchaser group—consumers, business, and government—stepped up their buying.

That brisk performance was not, however, repeated in 1962's opening quarter. There was a small rise in consumer durable outlays which had moved up sharply at yearend with the new car model introduction, but residential construction activity fell off,

and plant and equipment outlays showed little change. It was during this quarter however, that inventory buying in anticipation of a steel strike reached its peak. With the further advance in government purchases and higher consumer outlays for nondurables and services, the GNP rose by about \$7 billion at an annual rate contrasted with the \$16 billion fourth quarter 1961 rise.

Residential construction improved in the following quarter and plant and equipment outlays expanded, but total production increased less than final purchases as inventory accumulation fell off with the signing of a wage contract in the steel industry, and GNP rose by about the same amount as in the first quarter.

Final purchases continued to expand modestly in the third quarter, but inventory accumulation was further reduced, providing a drag on the economy for the second consecutive quarter. Although in dollar terms the GNP moved up somewhat for the quarter, in real terms it was little changed.

After this pause, there was a further rise in activity in the closing quarter of the year as auto sales improved and, with excessive steel stocks worked off, inventory accumulation was stepped-up but at a reduced rate compared with that early in the year. The increase in GNP for the quarter came to \$8½ billion at an annual rate, slightly more than in each of the first two quarters of the year.

Advance continues into 1963

GNP rose further in the opening quarter of 1963. The \$6½ billion gain resulted from a further rise in total consumer expenditures and government purchases of goods and services, reinforced by a modest rise in the rate of inventory accumulation. Compared with a year earlier, output in real terms was almost 4 percent higher. Increased consumption and higher government outlays accounted for the advance with gross private domestic investment being virtually unchanged.

Scope of this report

Comprehensive data are shown in this report for the years 1959-62. Similar information for the period 1956-58 may be found in the July 1962 Survey. These documents together with U.S. INCOME AND OUTPUT furnish a complete record of the national income

and product accounts of the United States.

Alaska and Hawaii

The national income and product statistics for 1960-62 are defined to include Alaska and Hawaii; those for prior years are not. As can be seen from the information below, this does not significantly affect the comparability of the data for most purposes for which they are used.

The GNP of Alaska and Hawaii combined amounted to roughly \$2½ billion in 1960, their national income to about \$2½ billion, and their personal income to \$2 billion.

About \$½ billion of each of these three major aggregates was already included in the previously published figures for the United States because these measures were defined to include the contribution of residents of the continental United States (mostly Federal Government employees), working temporarily in Alaska and Hawaii.

In addition, the GNP total included another \$1 billion of Alaskan and Hawaiian product, because the data sources and statistical techniques employed had not been sufficiently refined to exclude all Alaskan and Hawaiian product from the estimates. Accordingly, the explicit additions to GNP that had to be made in order to include Alaska and Hawaii comprehensively amounted to only about \$1 billion, or about 0.2 percent of the total. Half of this was in consumption, about \$0.3 billion in State and local government purchases, and about \$0.2 billion in construction.

On the income side, imperfections in the estimating methods were responsible for the inclusion of \$½ billion of Alaskan and Hawaiian income; and \$1½ billion had to be added explicitly, largely to the wage and salary component.

Arrangement of tables

References to the tables in the U.S. INCOME AND OUTPUT appear in parentheses following the table titles in the present report; and on the back cover is a list of the U.S. INCOME AND OUTPUT tables showing the pages on which they are carried forward in this report. One newly developed series, Auto Product, presented earlier in the February 1963 SURVEY, has been added to regularly published tables in this report.

GROSS NATIONAL PRODUCT, NATIONAL

[Millions of dollars]

Line	TABLE I.—GROSS NATIONAL PRODUCT (I-1, I-3)	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962
1	Gross national product.....	234,280	259,428	258,454	284,610	328,975	346,079	385,385	343,312	357,469	419,190	442,763	444,546	452,704	502,601	513,173	554,694
2	Personal consumption expenditures.....	165,465	178,515	161,183	186,010	200,600	218,774	232,547	238,825	256,940	268,917	285,364	293,195	313,533	328,232	336,828	358,360
3	Durable goods.....	20,703	22,728	24,284	20,351	29,471	28,090	32,875	33,398	35,693	38,545	40,365	37,285	43,588	44,905	43,048	43,230
4	Nondurable goods.....	93,322	98,737	90,007	98,501	110,135	115,100	117,061	118,328	124,262	131,422	137,728	141,617	147,111	151,813	156,144	161,196
5	Services.....	51,434	50,873	50,987	49,201	50,198	56,576	51,813	50,290	52,645	59,950	107,061	114,296	122,220	131,509	136,039	144,718
6	Gross private domestic investment.....	31,436	43,087	32,977	40,978	40,334	45,603	50,349	48,872	63,843	57,304	65,125	50,611	72,720	71,757	86,088	76,787
7	New construction.....	15,264	19,455	18,813	24,216	24,811	29,332	37,588	20,722	34,941	36,612	36,008	35,493	40,282	40,708	41,583	44,400
8	Residential nonfarm.....	7,558	10,122	9,042	14,100	12,429	12,842	18,777	16,370	16,765	17,577	17,019	18,097	22,591	21,062	21,038	22,220
9	Other.....	7,718	9,332	9,171	10,118	12,263	12,090	13,811	14,343	16,238	17,838	19,040	17,486	17,001	10,038	20,645	21,193
10	Producers' durable equipment.....	10,687	18,926	17,330	18,816	31,200	21,204	22,305	20,789	38,119	37,194	38,497	33,109	26,020	37,641	36,617	28,830
11	Change in business inventories.....	-402	4,708	-3,972	6,816	10,233	8,067	447	-1,630	5,783	4,604	1,503	-1,951	6,658	3,498	1,896	5,648
12	Nonfarm.....	1,208	2,978	-2,200	6,000	4,067	2,140	4,065	-2,129	5,496	6,076	801	-2,894	6,456	3,160	1,545	4,854
13	Farm.....	-1,700	1,732	-603	816	1,170	921	-601	490	207	-116	702	913	92	323	643	891
14	Net exports of goods and services.....	5,089	3,430	3,780	587	2,378	1,318	-434	961	1,004	2,394	4,044	1,210	-769	3,936	4,450	3,770
15	Exports.....	12,000	14,508	13,968	13,008	17,857	17,481	16,008	17,476	10,284	23,196	28,209	23,703	26,677	26,317	27,400	26,880
16	Imports.....	8,932	11,918	10,198	12,811	16,481	16,113	17,034	16,615	18,287	20,203	21,203	21,404	20,636	23,331	23,070	21,116
17	Government purchases of goods and services.....	28,322	34,936	40,348	39,029	46,468	76,644	62,830	75,254	78,692	78,167	86,894	93,458	57,769	29,616	107,909	110,977
18	Federal.....	15,050	18,308	22,241	19,346	38,763	42,504	57,904	47,548	41,282	45,780	49,711	52,020	58,644	54,181	57,458	62,416
19	National defense.....	11,300	11,675	13,870	14,207	35,864	40,405	40,259	41,168	38,061	40,355	44,406	44,837	40,244	46,087	49,003	53,288
20	Other.....	6,417	8,231	8,563	8,202	8,313	6,717	8,059	6,078	6,060	6,727	8,251	7,879	8,024	8,044	9,982	8,854
21	Less: Government sales.....	1,127	503	162	111	300	271	314	316	308	331	492	479	580	580	580	580
22	State and local.....	12,782	16,230	17,918	19,084	21,092	23,100	24,800	27,700	30,310	33,237	36,828	40,538	45,180	50,661	54,001	54,001

TABLE 2.—NATIONAL INCOME (I-8, I-9)

1	National income.....	106,177	223,487	217,880	241,876	279,312	293,155	305,573	301,704	380,208	350,336	346,944	387,384	400,401	414,417	426,683	453,695
2	Compensation of employees.....	128,757	140,966	146,834	154,190	180,327	195,912	206,812	207,595	221,842	242,587	245,499	257,142	276,626	291,049	302,085	322,878
3	Wages and salaries.....	122,836	130,214	134,910	140,391	170,788	184,835	188,030	190,340	210,504	227,436	238,548	238,803	258,469	271,306	276,521	204,188
4	Private.....	105,512	110,443	112,903	124,131	141,826	160,157	161,867	174,927	186,370	196,566	212,165	222,942	222,991	241,573		
5	Military.....	4,087	3,978	4,268	4,998	8,584	10,472	10,337	9,051	9,728	8,503	9,044	8,707	9,373	9,894	10,188	10,828
6	Government civilian.....	12,279	14,801	14,303	17,371	20,178	22,493	23,590	26,411	26,107	26,375	33,459	35,140	35,472	41,646	44,737	
7	Supplements to wages and salaries.....	5,200	5,753	6,624	7,700	9,620	10,177	10,723	11,260	12,980	14,322	16,361	17,336	20,069	22,840	25,745	
8	Employer contributions for social insurance.....	2,906	3,042	3,903	6,078	4,763	4,804	4,789	6,123	6,614	6,700	7,811	9,052	9,671	11,840	11,985	
9	Other labor income.....	2,384	2,712	3,021	3,923	4,780	6,310	5,995	6,914	7,280	8,102	9,140	9,387	10,293	10,049	11,371	12,080
10	Employer contributions to private pension and welfare funds.....	1,645	1,919	2,024	2,743	3,682	4,019	4,358	4,739	6,823	6,270	7,103	7,297	8,164	8,048	9,473	
11	Other.....	770	903	907	1,000	1,204	1,207	1,300	1,476	1,613	1,339	1,077	2,096	2,234	2,385	2,520	
12	Proprietors' income.....	35,482	40,104	35,583	37,702	42,329	42,233	48,722	40,442	42,169	43,718	44,087	46,852	46,475	48,236	49,686	
13	Business and professional.....	10,068	22,408	22,067	23,541	26,085	26,290	27,445	27,761	30,382	32,008	32,977	32,504	35,104	34,202	35,293	36,611
14	Income of unincorporated enterprises.....	21,419	22,615	22,194	24,630	26,322	26,695	27,033	27,800	30,586	32,977	32,990	35,284	36,221	36,260	36,404	
15	Inventory valuation adjustment.....	-1,471	-456	403	-1,094	-287	281	-185	-40	-188	-502	-380	-80	-140	-19	35	17
16	Form.....	13,594	17,788	12,020	14,000	10,334	13,337	13,276	12,001	11,767	11,317	11,760	12,371	12,034	12,613	13,207	
17	Rental income of persons.....	6,510	7,297	8,224	9,013	9,431	10,154	10,828	10,853	10,456	10,313	11,882	11,288	12,110	12,876		
18	Corporate profits and inventory valuation adjustment.....	23,626	30,848	28,235	35,083	40,363	37,072	37,334	33,743	43,124	41,994	41,001	37,105	47,383	44,403	43,763	44,327
19	Profits before tax.....	29,625	33,000	26,370	40,628	42,153	39,001	38,311	34,081	44,203	44,453	48,203	47,457	44,284	41,764	46,814	
20	Profit tax liability.....	11,283	12,482	10,375	17,885	22,447	19,453	20,223	17,280	21,327	21,237	20,922	20,848	22,189	22,242	22,614	22,100
21	Profits after tax.....	18,349	20,347	10,005	22,783	10,706	17,223	18,080	16,341	21,035	23,455	22,768	24,406	22,048	22,770	24,668	
22	Dividends.....	1,281	1,243	2,478	9,208	9,020	9,204	9,225	9,225	11,216	12,582	12,582	12,582	12,582	14,523	15,266	16,643
23	Undistributed profits.....	11,231	13,274	8,582	13,555	10,077	4,278	8,254	7,002	11,328	11,324	9,586	10,787	7,458	6,504	7,458	8,033
24	Inventory valuation adjustment.....	-5,390	-9,188	1,386	-4,085	-1,180	981	-987	-318	-1,736	-1,893	-1,630	-255	-105	183	-16	183
25	Net interest.....	3,792	4,179	4,773	5,463	6,272	7,064	8,196	9,146	10,381	11,716	13,422	14,627	16,384	18,060	20,437	22,805

TABLE 3.—RELATION OF GNP, NATIONAL INCOME AND PERSONAL INCOME (I-17, I-18)

1	Gross national product.....	234,299	259,428	258,064	284,889	328,976	346,489	368,385	363,312	397,469	418,380	442,749	444,446	452,704	502,601	528,173	564,694
2	Less: Capital consumption allowances.....	13,034	16,473	17,274	19,256	21,970	24,007	26,020	26,809	31,080	34,412	37,493	38,006	40,962	42,933	44,343	47,273
3	Equals: Net national product.....	221,265	233,905	240,793	266,834	287,005	292,902	338,389	344,343	365,483	384,708	405,324	405,041	441,712	460,004	473,830	504,611
4	Less: Indirect business tax and similar items.....	18,641	20,403	21,857	23,747	24,047	28,186	30,203	30,1								

INCOME, AND PERSONAL INCOME, 1947-62

(Billions of dollars, seasonally adjusted at annual rates)

Line	TABLE I.—GROSS NATIONAL PRODUCT (I-I, I-II)—Con.	1950				1960				1961				1962			
		I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Gross national product.....	422.0	487.8	482.7	488.6	500.4	584.1	503.5	502.1	508.4	532.5	521.9	537.8	544.5	532.4	556.6	565.2
2	Personal consumption expenditures.....	305.7	352.0	316.7	318.8	324.2	338.7	328.7	330.3	330.7	334.9	337.5	343.6	348.8	351.9	356.7	362.0
3	Durable goods.....	12.0	45.4	44.9	43.1	46.5	45.7	44.6	42.9	41.2	45.1	45.0	46.4	47.3	47.6	47.7	50.6
4	Nondurable goods.....	144.7	147.9	147.7	146.9	149.0	153.0	152.0	152.3	153.2	154.8	156.2	158.0	160.6	162.6	163.6	165.9
5	Services.....	189.0	121.5	124.0	126.8	128.7	139.0	137.2	134.2	135.6	137.3	138.8	140.5	142.8	146.6	148.9	151.9
6	Gross private domestic investment.....	83.6	73.8	68.8	73.3	77.6	78.2	78.9	65.3	69.6	66.6	72.0	77.6	77.3	72.6	78.3	78.8
7	New construction.....	38.0	41.1	41.0	39.6	40.9	40.7	40.6	40.7	38.3	41.0	42.0	43.2	41.7	44.6	46.0	45.0
8	Residential nonfarm.....	21.9	29.5	22.0	21.8	21.5	21.2	21.0	20.6	19.0	20.1	21.0	22.8	21.2	23.3	24.2	23.7
9	Other.....	17.1	17.6	18.4	18.8	19.5	19.5	19.6	20.2	20.8	20.8	20.7	20.4	20.6	21.2	21.7	21.3
10	Producers' durable equipment.....	24.3	20.4	20.0	20.4	22.4	28.4	27.7	28.8	24.6	24.5	25.8	27.4	27.4	28.7	28.3	29.0
11	Change in business inventories.....	6.4	11.6	1.1	7.1	9.3	4.2	2.7	-2.3	-4.3	1.1	3.8	7.2	8.1	6.6	3.6	4.0
12	Nonfarm.....	0.2	11.5	1.1	7.0	9.1	3.9	2.3	-2.7	-4.6	1.8	3.2	6.8	7.6	2.8	3.2	3.2
13	Farm.....	0.2	1.1	0.0	1.1	1.2	1.3	1.4	1.4	1.3	1.8	1.4	1.4	1.5	1.8	1.8	1.8
14	Net exports of goods and services.....	-6.8	-1.7	-5.5	-6.0	1.5	2.3	1.2	4.0	5.4	4.3	4.1	4.0	4.3	4.4	4.1	3.3
15	Exports.....	21.5	23.1	22.8	23.8	26.2	26.3	26.7	27.0	27.6	26.5	27.8	26.3	27.9	26.5	28.6	28.6
16	Imports.....	22.3	23.3	24.3	23.9	23.7	24.0	23.4	22.1	22.1	22.2	22.7	24.2	24.0	23.3	23.6	23.6
17	Government purchases of goods and services.....	97.2	97.5	97.8	96.8	97.2	93.4	90.6	101.0	104.7	100.8	107.0	112.3	115.1	115.5	117.6	120.2
18	Federal.....	53.8	53.9	55.0	52.8	52.4	53.8	53.0	53.7	53.4	57.1	57.1	59.8	61.8	61.8	62.4	63.6
19	National defense.....	40.0	40.5	40.4	40.1	45.4	45.6	45.0	45.0	47.6	49.0	48.0	50.0	52.6	52.0	54.6	54.3
20	Other.....	8.2	8.0	8.0	7.2	7.0	7.9	8.3	8.4	8.6	8.7	9.1	9.0	9.0	9.7	10.4	10.4
21	Less: Government sales.....	1.5	1.6	1.6	1.6	1.5	1.5	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
22	State and local.....	43.5	42.6	43.8	43.7	44.2	46.0	47.0	48.0	49.3	49.7	50.8	52.6	53.3	52.6	54.6	56.6

Table 2.—National Income (I-I, I-II)—Con.

1	National income.....	391.7	405.6	400.6	403.9	412.4	416.6	416.4	412.8	411.1	430.3	429.6	441.6	444.7	453.4	465.5	462.2
2	Compensation of employees.....	276.9	279.5	280.2	283.0	290.4	304.6	303.6	293.0	290.8	300.1	304.4	310.9	318.9	322.6	325.3	337.7
3	Wages and salaries.....	281.0	280.7	280.0	282.5	298.6	272.2	273.3	271.3	271.2	270.0	270.7	281.0	280.1	280.8	281.6	281.6
4	Private.....	206.9	214.6	214.4	215.6	221.5	224.2	221.9	220.8	226.8	228.8	228.5	231.7	247.7	247.7	247.7	247.7
5	Military.....	0.3	0.8	0.9	0.8	0.8	0.8	0.8	0.9	10.0	10.0	10.0	10.0	11.1	11.0	10.7	10.6
6	Government civilian.....	34.8	35.8	35.7	36.1	37.1	38.0	38.1	30.7	41.1	42.2	42.6	43.6	43.1	45.0	45.3	45.3
7	Supplements to wages and salaries.....	16.4	20.0	20.3	20.8	22.0	22.3	22.5	22.8	22.8	23.8	23.1	23.4	23.3	26.7	26.9	26.2
8	Employer contributions for social insurance.....	6.4	9.7	9.7	9.8	11.2	11.4	11.5	11.4	11.0	11.6	11.5	12.0	12.3	12.7	13.5	13.5
9	Other labor income.....	10.0	10.8	10.6	10.7	10.6	11.0	11.0	11.1	11.2	11.8	11.4	11.5	11.8	12.0	12.3	12.3
10	Employer contributions to private pension and welfare funds.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11	Other.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
12	Proprietors' income.....	46.8	47.2	46.0	45.9	45.3	47.0	46.1	40.6	47.0	47.6	48.3	49.6	49.5	49.5	50.3	50.3
13	Business and professional.....	34.5	36.5	35.4	35.1	36.6	35.6	35.8	33.8	34.2	36.0	35.7	36.3	36.5	36.6	36.6	36.6
14	Income of unincorporated enterprises.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
15	Inventory valuation adjustment.....	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
16	Farm.....	12.4	11.7	10.6	10.8	10.7	12.4	12.3	12.7	12.8	12.0	12.6	13.2	13.5	13.2	13.4	13.4
17	Rental income of persons.....	11.0	11.3	11.0	11.0	12.1	12.1	12.1	12.1	12.1	12.1	12.1	12.0	12.0	12.0	12.0	12.0
18	Corporate profits and inventory valuation adjustment.....	66.1	60.8	46.1	46.8	47.9	45.2	42.2	48.6	38.8	43.6	44.0	46.6	46.1	46.1	46.1	46.3
19	Profits before tax.....	46.9	51.1	40.5	45.3	45.5	45.4	42.1	41.1	38.6	43.4	44.3	48.9	45.9	46.7	46.2	46.4
20	Profit tax liability.....	22.8	26.2	22.6	22.0	24.4	22.8	21.2	20.6	19.4	21.8	23.3	24.6	21.7	22.1	22.9	22.9
21	Profits after tax.....	24.1	20.0	23.9	23.8	24.1	22.0	20.9	20.4	19.2	21.6	22.0	21.3	24.2	21.0	24.3	25.6
22	Dividends.....	13.1	13.4	14.1	14.2	14.4	14.0	14.6	14.8	14.0	15.1	15.2	16.8	16.2	16.4	17.1	17.1
23	Undistributed profits.....	11.0	13.3	9.8	9.0	9.7	8.2	6.4	6.0	4.2	6.8	8.6	8.6	8.2	7.8	8.4	8.4
24	Inventory valuation adjustment.....	-6.8	-1.3	-5.5	-7.7	-6.0	-7.2	-1.0	-1.5	-1.7	-2.2	-1.9	-1.1	-1.1	-1.1	-1.0	-1.0
25	Net interest.....	36.0	30.2	16.4	17.0	17.6	17.7	18.2	18.0	19.1	19.8	20.3	21.0	21.7	22.3	22.3	22.3

Table 3.—RELATION OF GNP, NATIONAL INCOME AND PERSONAL INCOME (I-I, I-II, I-III)—Con.

1	Gross national product.....	472.0	487.8	482.7	488.6	500.4	584.1	503.5	502.1	508.4	512.5	524.9	537.8	544.6	552.4	564.8	565.2
2	Less: Capital consumption allowances.....	30.8	40.7	41.3	42.1	42.8	43.0	42.1	42.3	45.6	44.1	44.5	45.3	46.5	49.2	49.7	50.1
3	Equals: Net national product.....	432.2	447.1	441.3	446.4	467.8	561.2	466.4	468.8	467.0	466.4	472.3	492.4	405.0	512.3	507.1	516.1
4	Less: Indirect business tax and net tax liability.....	41.4	42.0	42.1	43.0	43.0	40.6	45.5	40.9	47.1	48.4	49.7	51.2	52.0	52.7	53.3	54.1
5	Business transfer payments.....	2.0	2.0	2.1	2.1	2.2	2.2	2.2	2.2	2.3	2.3	2.3	2.3	2.3	2.3	2.3	2.3
6	Statistical discrepancy.....	-9.3	-2.2	-3.9	-3.1	-2.9	-3.0	-3.2	-2.5	-2.8	-3.2	-1.5	-1.0	-2.6	-2.6	-1.9	-1.9
7	Plus: Subsidies minus current surplus of government-owned enterprises.....	.5	.2	.5	.4	.5	.4	.6	.7	.7	.2	1.9	2.1	2.2	1.7	1.6	1.6
8	Equals: National income.....	391.7	406.6	400.6	403.9	416.6	416.4	416.4	412.8	411.1	421.2	429.8	431.6	444.7	452.4	465.5	462.2
9	Less: Corporate profits and inventory valuation adjustment.....	46.1	50.5	40.1	40.0	47.9	45.2	42.3	41.6	38.8	43.6	44.0	45.6	46.1	46.1	46.1	46.1
10	Contributions for social insurance.....	17.1	17.0	17.7	17.8	20.3	20.6	20.8	20.7	20.6	21.3	21.5	22.5	23.0	24.0	24.2	24.2
11	Excess of wage accruals over disbursements.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0
12	Plus: Government transfer payments to persons.....	24.9	26.1	26.2	26.4	26.8	26.8	27.5	28.0	30.4	31.3	31.7	31.7	32.1	32.3	33.0	33.0
13	Less: Net interest paid by government.....	0.0															

GROSS NATIONAL PRODUCT, NATIONAL INCOME,

Line	TABLE 4.—PERSONAL INCOME AND ITS DISPOSITION (II-1, II-2)	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	
[In millions of dollars]																		
1	Personal income.....	361,581	436,435	368,319	228,460	285,492	271,071	268,263	289,925	310,196	332,943	351,423	364,529	380,930	401,275	417,877	442,126	
2	Wage and salary disbursements.....	122,843	136,129	134,300	140,247	120,714	154,857	108,105	150,259	210,092	227,634	238,558	230,903	268,450	271,308	278,821	207,133	
3	Commodity-producing industries.....	54,330	60,257	60,914	61,495	74,385	80,647	88,877	84,002	91,380	98,724	102,217	97,040	107,243	110,442	110,780	118,803	
4	Manufacturing only.....	42,500	49,450	49,900	49,393	58,277	62,400	60,881	60,077	72,262	77,706	80,644	80,701	84,220	87,411	87,469	94,124	
5	Distributive industries.....	35,104	38,902	30,816	41,213	46,163	45,740	61,767	52,324	55,708	50,238	53,493	53,810	55,181	71,802	73,857	70,044	
6	Service industries.....	16,097	17,349	17,635	10,280	21,000	22,628	24,283	27,391	27,773	28,322	32,256	34,787	37,722	40,496	41,554	40,436	
7	Government.....	17,340	18,771	20,501	22,270	26,810	32,903	33,048	34,302	35,076	35,811	40,108	43,247	45,813	51,829	55,500	55,500	
8	Other labor income.....	2,324	2,713	3,021	3,923	4,780	5,281	5,804	6,214	7,138	8,102	9,140	9,367	10,306	10,991	11,271	12,000	
9	Proprietors' income.....	25,402	40,104	35,583	37,541	42,320	42,223	40,726	40,442	42,149	43,715	44,462	46,062	46,475	46,238	46,100	46,806	
10	Business and professional.....	19,048	22,406	22,062	23,041	24,808	26,320	27,445	27,751	30,382	31,988	32,677	32,604	35,104	34,702	35,263	35,611	
11	Farm.....	8,644	17,780	12,025	14,000	10,334	12,237	13,367	14,452	16,770	17,401	19,031	21,002	25,469	26,811	27,043	30,393	
12	Rental income of persons.....	6,510	7,297	8,274	9,013	9,481	10,184	10,628	10,899	10,995	10,912	11,801	12,208	11,902	12,110	12,076	11,076	
13	Dividends.....	6,424	7,213	7,473	8,263	9,020	8,844	9,225	9,839	11,215	12,135	12,888	12,388	15,622	14,523	16,280	16,263	
14	Personal interest income.....	8,212	9,703	9,443	10,303	11,245	12,100	13,367	14,452	16,770	17,401	19,031	21,002	25,469	26,811	27,043	30,393	
15	Transfer payments.....	11,787	11,281	12,403	16,147	12,375	13,210	14,258	16,223	17,407	18,586	21,870	24,232	27,484	20,648	33,560	34,771	
16	Old-age and survivors insurance benefits.....	403	552	604	604	1,872	2,177	3,070	3,033	4,916	5,622	7,821	8,478	10,175	11,130	12,014	14,296	
17	State unemployment insurance benefits.....	776	700	1,730	1,307	837	892	954	2,016	1,340	1,400	1,786	2,044	2,514	2,782	4,040	2,010	
18	Veterans' benefits.....	6,246	8,700	6,104	4,264	3,807	3,803	3,798	3,848	4,200	4,227	4,304	4,580	4,523	4,547	4,784	4,788	
19	Other.....	3,204	4,120	4,005	7,042	6,000	6,178	6,586	6,727	6,078	7,527	8,430	9,351	10,252	11,030	12,182	12,700	
20	Less: Personal contributions for social insurance.....	2,118	2,178	2,234	2,894	3,417	3,763	3,040	4,573	6,181	5,820	6,711	6,853	7,008	9,225	9,545	10,216	
21	Less: Personal tax and nontax payments.....	21,408	21,185	18,086	20,213	29,211	31,237	35,785	32,040	35,748	40,001	42,032	42,335	46,701	51,385	52,846	57,080	
22	Federal.....	19,450	18,007	18,104	18,178	26,227	31,163	32,330	29,155	31,521	35,180	37,342	38,040	46,357	41,043	45,128	40,029	
23	State and local.....	1,212	2,138	2,471	2,051	2,933	3,192	3,420	3,785	4,227	4,821	5,280	5,005	6,424	7,343	7,800	8,067	
24	Estate: Disposable personal income.....	170,133	180,340	180,054	207,655	227,481	228,714	252,474	256,045	274,446	252,342	306,791	217,924	337,145	349,399	354,453	361,440	
25	Less: Personal consumption expenditures.....	186,400	278,213	181,148	164,013	204,585	219,724	282,949	230,025	260,940	209,917	250,141	293,108	313,526	328,223	330,828	366,300	
26	Estate: Personal saving.....	4,704	18,837	8,436	12,842	17,676	18,358	19,625	18,688	17,643	21,438	23,037	24,728	25,647	21,057	27,005	29,868	
27	Addendum: Disposable personal income in constant (1954) dollars.....	301,070	211,506	213,516	230,984	238,969	243,084	265,024	294,886	272,350	280,917	298,207	298,206	310,733	317,792	328,430	343,587	

TABLE 5.—GROSS NATIONAL PRODUCT IN CONSTANT DOLLARS (I-2, I-3)

[Billions of 1954 dollars]

Line	TABLE 5.—GROSS NATIONAL PRODUCT IN CONSTANT DOLLARS (I-2, I-3)	1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	
[Billions of 1954 dollars]																		
1	Gross national product.....	292.3	293.1	292.7	318.2	341.6	359.6	369.8	363.1	392.7	400.8	406.6	401.9	428.6	430.9	417.7	474.6	
2	Personal consumption expenditures.....	195.4	199.0	204.3	216.8	216.5	224.3	235.1	238.8	246.0	244.3	271.2	273.1	288.9	288.3	303.6	317.6	
3	Durable goods.....	22.4	29.6	26.3	32.1	29.2	28.5	33.1	32.1	30.0	38.0	38.5	35.5	41.0	42.2	41.6	45.0	
4	Nondurable goods.....	101.2	105.1	100.3	100.2	111.2	116.0	118.3	118.3	120.4	130.3	132.3	133.3	138.7	141.4	143.3	147.2	
5	Services.....	67.0	66.6	71.7	73.5	76.2	80.8	88.7	86.3	91.0	90.0	100.1	104.4	108.2	114.5	118.9	121.3	
6	Gross private domestic investment.....	41.5	49.8	38.5	55.0	57.7	50.8	46.6	49.9	62.5	61.7	68.1	59.8	61.7	60.2	57.5	62.2	
7	New construction.....	19.0	22.7	22.3	27.4	20.0	26.0	27.0	20.7	38.9	30.3	31.6	31.1	34.4	34.4	36.7	36.7	
8	Residential nonfarm.....	9.0	11.4	11.2	15.6	12.0	12.8	13.0	15.4	18.2	16.2	15.6	15.2	19.5	18.2	18.2	18.6	
9	Other.....	10.3	13.2	11.1	11.9	18.2	13.2	14.0	14.3	15.7	16.1	16.5	14.9	14.9	16.0	16.0	16.8	
10	Producers' durable equipment.....	21.7	22.8	19.3	31.3	23.0	21.8	22.5	20.8	22.6	25.0	24.6	10.4	21.4	22.7	21.0	22.8	
11	Change in business inventories.....	-1.1	4.4	-3.0	7.2	0.7	2.0	-5.4	-1.0	0.4	4.6	1.6	-1.5	6.9	3.1	1.7	4.8	
12	Nonfarm.....	1.4	3.0	-2.0	6.5	9.6	2.9	1.1	-2.1	0.4	4.0	-7	-2.4	8.9	1.0	4.3	4.3	
13	Farm.....	-1.6	1.4	-1.8	.7	.7	1.4	-7	-1.5	-1.7	-1.4	1.0	-1.5	1.0	-1.3	1.2	1.5	
14	Net exports of goods and services.....	\$4.4	2.6	2.4	.2	2.3	1.2	-6.9	1.6	2.5	2.5	3.8	-2.2	-2.1	1.7	2.3	1.8	
15	Exports.....	10.2	14.7	18.1	14.5	17.3	10.0	16.4	17.5	19.2	22.4	24.4	21.4	21.0	24.0	25.5	27.0	
16	Imports.....	31.1	12.8	12.4	14.2	16.1	17.7	17.8	16.5	18.3	19.8	20.6	21.0	23.1	23.3	25.2	25.2	
17	Government purchases of goods and services.....	37.2	42.1	47.2	45.1	53.3	77.7	84.3	75.4	73.2	72.3	76.5	79.3	80.1	79.9	84.3	97.2	
18	Federal.....	20.4	22.0	25.3	21.6	30.3	53.8	58.8	47.8	43.6	41.7	43.2	44.5	43.0	42.3	44.8	49.0	
19	State and local.....	17.5	10.2	21.0	23.5	24.1	24.5	25.5	27.7	29.7	30.5	32.2	34.8	35.2	37.0	30.5	41.2	

TABLE 6.—IMPLICIT PRICE DEFLATORS FOR GNP (VII-2, VII-3)

[Index numbers, 1961=100]

Line	TABLE 6.—IMPLICIT PRICE DEFLATORS FOR GNP (VII-2, VII-3)	1947	1948
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AND PERSONAL INCOME, 1947-62—Continued

TABLE 4.—PERSONAL INCOME AND ITS DISPOSITION, (II-1, II-2)—Con.

	1959				1960				1961				1962			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
(Billions of dollars, seasonally adjusted at annual rates)																
1 Personal income.....	375.8	384.7	385.5	390.2	396.8	402.0	403.6	404.3	406.6	414.5	420.2	426.0	433.6	440.7	444.5	446.9
2 Wage and salary disbursements.....	261.0	260.7	260.9	262.6	268.5	272.2	273.3	271.3	271.2	276.9	281.0	286.1	290.7	290.8	290.4	291.5
3 Commodity-producing industries.....	104.7	100.1	97.3	107.9	111.2	111.6	110.6	108.4	106.8	110.3	111.7	113.3	115.8	119.2	119.6	119.6
4 Manufacturing only.....	82.5	84.2	85.0	85.2	88.5	88.4	87.4	85.4	81.0	87.1	88.2	90.7	92.1	94.8	95.0	94.8
5 Distributive industries.....	60.0	68.1	69.9	66.6	70.8	72.4	71.8	71.7	72.4	73.4	73.0	75.1	76.4	77.3	77.8	77.8
6 Service industries.....	39.2	37.4	38.2	36.0	39.6	40.5	41.2	41.6	42.3	43.1	43.8	44.3	45.3	46.3	47.0	47.3
7 Government.....	44.7	45.1	45.6	45.9	46.0	47.8	48.0	49.7	50.4	51.2	52.2	53.0	54.5	55.1	56.1	56.8
8 Other labor income.....	10.0	10.3	10.6	10.7	10.8	11.0	11.0	11.1	11.2	11.3	11.4	11.6	11.8	12.0	12.2	12.3
9 Proprietors' income.....	45.8	47.2	46.6	45.9	46.3	47.0	46.1	46.6	47.0	47.0	48.3	49.5	49.6	49.8	50.2	50.2
10 Business and professional.....	34.5	36.5	35.1	34.6	34.6	35.8	35.6	35.9	35.7	36.3	36.8	37.0	38.5	39.5	39.6	39.6
11 Farm.....	12.4	11.7	10.6	10.8	10.7	12.4	12.2	12.7	12.8	12.0	12.2	12.2	13.5	12.1	12.2	12.4
12 Rental income of persons.....	11.8	11.0	11.9	11.0	12.1	12.1	12.1	12.1	12.1	12.1	12.1	12.0	12.0	12.0	12.0	12.0
13 Dividends.....	13.1	13.4	14.1	14.2	14.6	14.4	14.6	14.8	15.0	15.1	15.2	15.8	16.2	16.4	16.5	17.1
14 Personal interest income.....	22.6	23.0	23.7	24.5	25.2	25.6	26.0	26.6	26.8	27.4	27.0	28.7	29.0	29.7	30.3	31.1
15 Transfer payments.....	26.8	27.1	27.2	28.6	28.6	29.1	29.7	31.1	32.0	33.6	33.0	34.0	34.1	34.0	35.9	35.9
16 Old-age and survivors insurance benefits.....	9.6	10.3	10.4	10.6	10.7	11.2	11.3	11.4	11.8	12.6	13.4	14.3	14.5	14.6	14.6	14.6
17 State unemployment insurance benefits.....	2.9	2.2	2.1	2.8	2.4	2.4	2.0	3.6	2.9	4.4	3.9	3.7	3.3	2.7	2.7	2.2
18 Veterans' benefits.....	3.8	4.0	4.1	4.6	4.6	4.6	4.6	4.6	4.6	4.7	4.9	4.7	4.7	4.7	4.9	4.9
19 Other.....	9.0	10.1	10.6	10.0	10.8	11.0	11.1	11.3	12.3	11.7	12.5	12.1	12.7	12.0	12.8	12.0
20 Less: Personal contributions for social insurance.....	7.8	7.0	8.0	8.0	8.1	9.2	9.3	9.3	9.5	9.6	9.6	10.1	10.2	10.3	10.3	10.3
21 Less: Personal tax and nontax payments.....	45.4	40.7	40.8	46.3	51.5	51.5	51.3	50.0	51.3	52.5	53.0	54.0	56.3	57.0	58.1	58.6
22 Federal.....	39.2	40.3	40.3	41.7	44.3	49.5	49.0	43.5	43.7	44.8	45.1	47.0	48.3	49.4	49.7	49.7
23 State and local.....	0.8	0.4	0.6	0.6	7.2	7.2	7.4	7.6	7.7	7.8	7.9	7.9	8.5	8.7	8.8	8.8
24 Equals: Disposable personal income.....	329.8	338.0	338.8	341.9	344.3	350.3	353.8	353.4	353.2	352.0	357.2	372.1	377.3	382.7	384.6	391.4
25 Less: Personal consumption expenditures.....	305.7	313.0	310.7	318.8	324.2	329.7	328.7	330.3	330.7	334.0	337.0	338.8	345.8	342.9	356.7	362.9
26 Equals: Personal savings.....	23.9	25.1	22.1	23.1	20.1	20.6	24.4	23.8	24.6	27.1	29.2	29.3	29.5	29.8	29.7	29.8
27 Addendum: Disposable personal income in constant (1954) dollars.....	304.8	312.1	311.4	313.1	314.2	318.8	310.0	319.4	320.0	320.6	330.8	336.0	342.0	346.1	348.2	348.2

TABLE 5.—GROSS NATIONAL PRODUCT IN CONSTANT DOLLARS (I-2, I-3)—Con.

[Billions of 1954 dollars]

	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
(Billions of 1954 dollars)																
1 Gross national product.....	421.7	434.6	427.0	431.1	439.9	442.1	440.2	437.1	431.6	443.4	450.4	453.1	467.8	474.0	476.4	481.4
2 Personal consumption expenditures.....	293.6	295.1	291.9	291.9	295.8	299.6	298.6	298.6	298.5	302.2	304.8	309.2	313.8	316.9	316.4	322.9
3 Durable goods.....	20.0	41.6	42.0	40.8	22.0	22.7	42.1	41.6	39.3	40.0	41.6	44.1	41.2	44.7	45.8	47.8
4 Nondurable goods.....	126.0	120.1	120.5	120.5	140.5	142.7	141.6	140.7	141.8	142.0	142.9	144.7	146.0	147.4	148.8	149.8
5 Services.....	107.2	106.4	106.8	111.3	112.0	114.2	110.4	117.3	118.4	119.4	120.4	122.3	124.8	126.3	126.3	126.3
6 Gross private domestic investment.....	82.5	87.2	88.0	82.8	82.9	81.6	89.4	84.5	88.7	85.0	89.9	94.7	64.8	84.6	85.2	85.2
7 New construction.....	23.8	36.8	34.9	35.8	34.7	34.4	34.1	34.3	33.1	34.2	35.6	36.0	34.7	36.8	37.5	39.9
8 Residential nonfarm.....	10.4	20.6	19.7	18.5	18.2	18.3	18.1	17.8	16.6	17.4	18.8	19.6	18.3	20.6	20.2	20.2
9 Other.....	14.4	14.7	15.2	15.2	10.0	10.1	10.0	10.5	10.8	10.9	10.0	10.7	16.4	18.9	17.2	18.6
10 Producers' durable equipment.....	20.1	21.7	21.8	21.8	22.5	23.3	22.8	23.1	20.2	20.8	21.3	22.4	22.7	23.0	24.2	24.8
11 Change in business inventories.....	5.6	10.2	11.8	6.8	8.0	8.0	7.9	-2.3	-2.6	2.1	6.3	7.6	5.7	2.9	3.4	3.4
12 Nonfarm.....	5.5	10.2	11.4	6.8	7.8	7.7	2.3	2.3	1.0	2.6	4.1	5.2	2.4	2.9	2.9	2.9
13 Farm.....	0.0	-1.1	-1.1	-0.5	-0.2	-0.4	-0.4	-0.3	-0.2	-0.2	-0.2	-0.6	-0.5	-0.6	-0.6	-0.6
14 Net exports of goods and services.....	-2.3	-2.1	-2.0	-1.1	-1.3	2.1	2.0	3.4	3.6	1.0	1.9	1.7	-0.5	2.5	2.3	1.4
15 Exports.....	20.9	21.2	22.0	22.7	23.0	25.0	25.2	25.6	25.9	24.5	25.8	26.0	25.7	27.8	26.0	26.0
16 Imports.....	23.2	24.4	26.0	22.8	23.0	23.0	22.2	23.3	22.3	22.5	23.0	24.2	24.1	25.1	25.3	25.3
17 Government purchases of goods and services.....	86.9	90.9	90.5	78.3	78.8	70.0	68.2	68.6	82.3	83.7	84.2	87.4	89.4	89.5	91.0	91.0
18 Federal.....	44.4	44.4	44.3	42.4	42.0	42.0	42.4	42.2	48.1	44.8	44.0	47.0	48.7	48.8	49.0	49.0
19 State and local.....	39.5	36.4	36.9	35.0	30.8	37.3	37.8	38.4	30.1	39.5	39.5	40.4	40.7	41.1	42.3	42.3

TABLE 6.—IMPLICIT PRICE DEFATORS FOR GNP (VII-2, VII-3)—Con.

[Index numbers, 1954 = 100]

	I	II	III	IV												
(Index numbers, 1954 = 100)																
1 Gross national product.....	111.9	112.4	112.9	114.3	110.8	114.0	114.4	115.3	116.6	115.6	116.1	116.4	116.6	117.1	117.4	117.4
2 Personal consumption expenditures.....	107.5	106.3	103.8	109.2	109.6	110.1	110.2	110.5	110.8	111.4	111.2	111.4	112.0	112.8	112.4	112.4
3 Durable goods.....	104.0	106.8	107.0	106.5	106.8	107.9	105.6	105.5	106.5	105.0	105.4	105.0	105.2	105.8	106.3	106.3
4 Nondurable goods.....	105.8	105.7	106.1	106.7	107.9	107.4	106.8	106.5	106.8	108.1	108.4	108.3	108.5	109.2	109.0	109.0
5 Services.....	110.9	112.1	113.0	114.3	114.8	115.6	115.0	115.3	115.6	116.0	116.3	117.3	117.0	117.5	118.0	118.0
6 Gross private domestic investment.....	77.7	116.4	117.5	117.8	117.8	118.5	118.7	118.0	118.4	119.4	119.6	120.0	120.2	120.3	120.7	120.7
7 New construction.....	115.5	116.4	117.5	117.8	117.8	118.5	118.7	118.0	118.4	119.4	119.6	120.0	120.2	120.3	120.7	120.7
8 Residential nonfarm.....	112.9	114.0	115.0	115.2	115.4	116.8	116.7	116.2	116.4	117.0	117.5	118.5	118.0	117.9	117.8	117.8
9 Other.....	118.8	119.0	120.8	121.0	120.6	121.6	122.1	122.3	123.4	123.5	124.0	124.4	124.1	12		

SUMMARY DATA, 1962¹

I.—National Income and Product Account, 1962

[Billions of dollars]

Item			
1 Compensation of employees.....	322.4		
2 Wages and salaries.....	287.1		
3 Disbursements (II-7).....	287.1		
4 Excess of accruals over disbursements (V-11).....	0		
5 Supplements.....	26.7		
6 Employer contributions for social insurance (III-18).....	35.7		
7 Other labor income (II-11).....	35.1		
8 Proprietors' income (II-12).....	40.8		
9 Rental income of persons (I-16).....	12.6		
10 Corporate profits and inventory valuation adjustment.....	47.0		
11 Profits before tax.....	40.8		
12 Tax liability (III-16).....	22.2		
13 Profits after tax.....	24.6		
14 Dividends (II-16).....	16.8		
15 Undistributed (V-12).....	3.1		
16 Inventory valuation adjustment (V-13).....	1.2		
17 Net interest (II-18).....	22.0		
18 NATIONAL INCOME.....	463.7		
19 Business transfer payments (II-21).....	2.3		
20 Indirect business tax and net tax liability (III-10).....	58.0		
21 Current surplus of government enterprises less subsidies (III-10).....	-1.7		
22 Capital consumption allowances (V-14).....	40.4		
23 Statistical discrepancy (V-10).....	-1.8		
GROSS NATIONAL PRODUCT.....	434.9		

II.—Personal Income and Outlay Account, 1962

[Billions of dollars]

Item			
1 Personal tax and net tax payments (III-12).....	87.7		
2 Personal consumption expenditures (I-34).....	355.4		
3 Durable goods.....	48.5		
4 Nondurable goods.....	181.4		
5 Services.....	125.7		
6 Personal saving (V-10).....	20.1		
PERSONAL OUTLAY AND SAVING.....	444.1		
7 Wage and salary disbursements (I-3).....	297.1		
8 Manufacturing.....	94.2		
9 Other private.....	147.4		
10 Government.....	55.5		
11 Other labor income (I-7).....	12.1		
12 Proprietors' income (I-8).....	49.8		
13 Business and professional.....	35.2		
14 Farm.....	13.3		
15 Rental income of persons (I-9).....	12.0		
16 Dividends (I-14).....	10.0		
17 Personal interest income.....	30.1		
18 Net interest (I-17).....	24.0		
19 Net interest paid by government (II-10).....	8.8		
20 Transfer payments.....	31.2		
21 Business (I-19).....	2.2		
22 Government (III-7).....	32.2		
23 Less: Personal contributions for social insurance (III-19).....	10.2		
PERSONAL INCOME.....	442.1		

III.—Government Receipts and Expenditures Account, 1962

[Billions of dollars]

Item			
1 Purchases of goods and services (I-29).....	117.0		
2 Federal.....	62.4		
3 National defense (less below).....	62.5		
4 Other.....	10.0		
5 State and local.....	54.6		
6 Transfer payments.....	34.1		
7 To persons (II-22).....	32.5		
8 Foreign (IV-8).....	1.6		
9 Net interest paid (II-10).....	8.8		
10 Subsidies less current surplus of government enterprises (I-21).....	1.7		
11 Surplus or deficit (-) on income and product account (V-16).....	-3.9		
GOVERNMENT EXPENDITURES AND SURPLUSES.....	156.5		
12 Persons) tax and nontax receipts (II-1).....	87.7		
13 Federal.....	49.0		
14 State and local.....	37.7		
15 Corporate profits tax accounts (I-12).....	22.2		
16 Indirect business tax and nontax accruals (I-20).....	43.0		
17 Contributions for social insurance.....	23.9		
18 Employer (I-6).....	13.7		
19 Personal (II-23).....	10.2		
GOVERNMENT RECEIPTS.....	166.8		

IV.—Foreign Transactions Account, 1962

[Billions of dollars]

Item			
1 Exports of goods and services (I-27).....	29.9		
RECEIPTS FROM ABROAD.....	29.9		
2 Imports of goods and services (I-28).....	26.1		
3 Transfer payments from U.S. Government (III-8).....	1.0		
4 Net foreign investment (V-8).....	2.2		
PAYMENTS TO ABROAD.....	23.6		

V.—Gross Saving and Investment Account, 1962

[Billions of dollars]

Item			
1 Gross private domestic investment (I-26).....	38.8		
2 New construction.....	44.4		
3 Residential nonfarm.....	23.2		
4 Other.....	21.2		
5 Producers' durable equipment.....	25.8		
6 Change in business inventories.....	5.5		
7 Nonfarm.....	4.9		
8 Farm.....	.7		
9 Net foreign investment (IV-4).....	2.2		
GROSS INVESTMENT.....	51.0		
10 Personal saving (II-6).....	20.1		
11 Excess of wage accruals over disbursements (I-4).....	0		
12 Undistributed corporate profits (I-16).....	8.1		
13 Corporate inventory valuation adjustment (I-16).....	1.2		
14 Capital consumption allowances (I-22).....	40.4		
15 Government surplus or deficit (-) on income and product account (III-11).....	-3.0		
16 Statistical discrepancy (I-23).....	-1.8		
GROSS SAVING AND STATISTICAL DISCREPANCY.....	51.8		

1. Numbers in parentheses indicate accounts and items of counter-entry in the accounts.

I. GROSS NATIONAL PRODUCT AND NATIONAL INCOME

Table 7.—National Income by Industry (I-10)
[Millions of dollars]

	1950	1960	1961	1962
All industries, total.....	404,481	414,407	426,002	433,093
Agriculture, forestry, and fisheries.....	30,320	37,285	38,313	38,010
Farms.....	16,384	18,108	17,167	17,703
Agricultural services, forestry, and fisheries.....	7,036	7,007	7,100	7,205
Mining.....	6,282	6,530	5,411	5,216
Metal mining.....	644	823	828	774
Antimony mining.....	109	80	33	77
Bituminous and other soft coal mining.....	1,188	1,140	1,085	1,006
Crude petroleum and natural gas.....	9,544	9,630	2,000	2,598
Nonmetallic mining and quarrying.....	800	889	800	793
Contract construction.....	21,559	21,754	22,270	23,633
Manufacturing.....	110,929	121,025	128,128	130,546
Food and kindred products.....	10,155	10,320	10,606	10,984
Tobacco manufactures.....	1,061	1,004	1,051	1,131
Textile mill products.....	4,006	4,281	4,321	4,741
Apparel and other finished fabric products.....	4,080	4,336	4,077	5,478
Lumber and furniture products.....	5,273	6,070	4,871	5,203
Lumber and wood products, exc. furniture.....	3,208	3,061	2,878	3,025
Furniture and fixtures.....	2,065	2,000	1,903	2,218
Paper and allied products.....	4,483	4,586	4,001	4,889
Printing, publishing, and allied industries.....	6,298	6,640	6,720	7,034
Chemicals and allied products.....	6,345	6,282	9,473	6,001
Products of petroleum and coal.....	4,107	4,188	3,888	3,826
Rubber products.....	2,117	2,141	2,178	2,429
Leather and leather products.....	1,522	1,587	1,470	1,047
Stone, clay, and glass products.....	1,456	1,513	4,224	4,382
Metals, metal products, and miscellaneous.....	20,837	24,904	24,738	26,813
Primary metal industries.....	10,527	10,449	9,837	10,130
Fabricated metal products, incl. ordnance.....	8,733	8,808	9,164	10,324
Instruments.....	2,805	2,872	2,890	3,184
Miscellaneous manufacturing.....	2,772	3,704	2,845	2,900
Machinery, except electrical.....	12,604	12,612	12,439	12,960
Electrical machinery.....	6,664	6,907	10,221	11,306
Transportation equipment, exc. automobiles.....	6,971	6,601	6,602	7,112
Automobiles and automobile equipment.....	7,000	8,408	7,012	9,738
Wholesale and retail trade.....	66,516	67,438	66,463	73,532
Whole sales trade.....	23,384	23,376	24,272	25,040
Retail trade and automobile services.....	43,134	43,822	43,893	47,093
Finance, insurance, and real estate.....	46,483	43,686	44,144	46,643
Banking.....	6,972	7,371	7,092	7,327
Security and commodity brokers, dealers and exchanges.....	659	672	891	804
Planned, n.e.c.....	1,023	1,033	1,125	1,210
Insurance carriers.....	4,740	4,716	5,177	5,318
Insurance agents and combination offices.....	2,322	2,303	2,435	2,504
Real estate.....	25,077	26,383	27,423	28,812
Tour transportation.....	37,574	37,899	37,740	38,467
Railroads.....	4,045	4,740	6,361	4,290
Local and highway passenger transportation.....	1,912	2,003	1,684	1,005
Highway freight transportation and warehousing.....	8,628	7,730	9,885	9,390
Water transportation.....	1,010	1,108	1,081	1,106
Air transportation (commercial carriers).....	1,161	1,326	1,281	1,413
Pipeline transportation.....	304	348	364	355
Services allied to transportation.....	1,074	1,184	1,195	1,237
Communications and public utilities.....	15,004	16,808	17,460	18,326
Telephone, telegraph, and related services.....	6,002	6,963	7,329	7,673
Radio broadcasting and television.....	934	917	949	1,047
Utilities—electric and gas.....	7,376	8,027	8,881	9,316
Local utility and public services, n.e.c.....	268	371	291	233
Services.....	45,084	49,065	51,038	53,382
Hotels and other lodging places.....	1,037	1,005	1,983	2,033
Personal services.....	4,421	4,653	4,740	4,006
Private households.....	2,203	10,210	10,542	11,014
Commercial and trade schools and employment agencies.....	238	204	260	309
Business services, n.e.c.....	5,006	6,044	6,030	7,306
Miscellaneous repair services and laundry.....	1,028	1,030	1,728	1,361
Motion pictures.....	905	879	934	889
Amusement and recreation, exc. motion pictures.....	1,347	1,674	1,805	1,057
Medical and other health services.....	10,108	10,607	11,494	12,168
Legal services.....	2,892	2,608	2,850	3,061
Engineering & other professional services, n.e.c.....	2,185	2,323	2,444	2,677
Educational services, n.e.c.....	2,372	2,604	2,591	2,222
Nonprofit membership organizations, n.e.c.....	3,229	3,400	3,673	3,800
Government and government enterprises.....	48,375	52,528	56,222	50,393
Federal—general government.....	20,840	21,929	22,072	21,620
Federal—government enterprises.....	8,200	3,568	3,782	3,819
State and local—general government.....	23,250	26,650	25,094	24,553
State and local—government enterprises.....	1,567	1,001	1,774	1,501
Rest of the world.....	2,158	2,287	2,081	3,316

Table 8.—National Income and Gross National Product by Legal Form of Organization (I-12)
[Millions of dollars]

Line		1950	1960	1961	1962
2	National income.....	400,481	414,407	426,002	433,093
3	Income originating in business, total.....	330,585	345,648	361,386	374,181
4	Corporate business.....	290,760	220,347	228,040	214,311
5	Compensation of employees.....	174,808	183,483	186,701	186,034
6	Wages and salaries.....	160,377	147,500	140,727	140,021
7	Supplements to wages and salaries.....	14,131	15,583	15,974	17,713
8	Corporate profits and inventory valuation adjustment.....	45,308	42,163	41,447	44,421
9	Profits before tax.....	40,804	42,381	41,469	44,238
10	Profits less liability.....	23,389	23,252	23,014	22,180
11	Profits after tax.....	22,070	20,120	19,440	22,070
12	Inventory valuation adjustment.....	—405	192	—16	182
13	Net interest.....	802	939	992	1,046
14	Sole proprietorships and partnerships.....	80,360	88,013	91,030	94,616
15	Compensation of employees.....	30,270	40,088	42,038	44,712
16	Wages and salaries.....	27,614	30,071	30,078	32,403
17	Supplements to wages and salaries.....	1,656	1,912	2,010	2,304
18	Proprietors' income.....	45,536	45,072	47,484	49,421
19	Business and professionals.....	34,405	33,636	34,641	35,829
20	Income of unincorporated enterprises.....	34,006	33,037	34,008	35,817
21	Inventory valuation adjustment.....	—140	—19	38	17
22	Farm.....	11,371	12,034	12,818	18,247
23	Net interest.....	1,254	1,358	1,497	1,772
24	Other private business.....	24,670	26,058	27,851	28,601
25	Compensation of employees.....	4,020	4,278	4,420	4,720
26	Wages and salaries.....	3,700	4,010	4,165	4,400
27	Supplements to wages and salaries.....	224	250	271	311
28	Proprietors' income—business and profession.....	930	504	602	677
29	Rental income of persons.....	11,002	12,310	12,070	11,070
30	Net interest.....	8,109	9,100	10,188	11,278
31	Government enterprises.....	4,630	6,230	5,560	5,804
32	Compensation of employees.....	4,630	6,230	5,560	5,804
33	Wages and salaries.....	4,265	4,870	5,155	5,391
34	Supplements to wages and salaries.....	310	360	401	413
35	Income originating in general government.....	44,138	47,285	50,780	54,888
36	Corporation of employees.....	44,130	47,208	50,766	54,836
37	Wages and salaries.....	40,766	43,475	46,684	50,138
38	Supplements to wages and salaries.....	3,373	3,823	4,112	4,441
39	Income originating in household and family groups.....	17,430	18,364	20,428	21,710
40	Compensation of employees.....	11,734	12,804	13,518	14,305
41	Wages and salaries.....	11,250	12,347	13,021	13,825
42	Supplements to wages and salaries.....	375	453	497	503
43	Net interest.....	5,805	6,504	6,917	7,812
44	Income originating in the rest of the world.....	2,168	2,287	2,361	2,515
45	Wages and salaries.....	21	21	21	21
46	Corporate profits after tax.....	1,700	1,650	2,221	2,506
47	Net interest.....	354	396	339	325
48	Gross national product.....	483,704	503,041	516,173	531,394
49	Business.....	478,918	473,082	461,057	475,250
50	Income originating in business (line 2 above).....	380,435	315,548	361,086	374,181
51	Other.....	82,743	58,104	92,111	101,100
52	Indirect business tax shield liability.....	12,401	10,321	19,007	18,085
53	Registered transfer payments.....	2,862	2,321	2,255	2,382
54	Corporate gifts to nonprofit institutions.....	—162	482	492	492
55	Consumer credit debts.....	816	106	165	186
56	Other.....	741	784	818	850
57	Statistical discrepancy.....	—2,920	—3,021	—1,003	—1,700
58	Less: Subsidies minus current surplus of entertainment enterprises.....	430	320	1,001	1,710
59	Capital consumption allowances.....	40,683	42,003	44,313	49,373
60	General government (line 34 above).....	44,126	47,285	50,308	54,588
61	Households and institutions (line 38 above).....	17,539	19,264	20,329	21,710
62	Rest of the world (line 43 above).....	2,163	2,287	2,381	3,215

L. Excludes profits received from abroad. (See line 45.)

Table 9.—Gross National Product by Legal Form of Organization, in Constant Dollars (I-13)

	1939	1944	1945	1946
Gross national product	428.6	426.9	447.7	474.8
Business	372.4	386.5	392.4	417.0
General government	33.8	34.7	35.7	37.2
Households and institutions	15.1	16.3	16.7	17.3
Rust of the world	2.3	2.3	3.0	3.3

Table 10.—Farm and Nonfarm Business Gross Product, in Current and Constant Dollars (I-15)

	1939	1940	1941	1942
[Millions of current dollars]				
Business gross product	418,888	431,032	444,997	476,386
Farm	20,970	20,580	21,154	21,014
Nonfarm	398,888	412,740	422,943	455,700
[Millions of 1934 dollars]				
Business gross product	377.4	386.8	392.4	417.0
Farm	20.8	21.8	21.7	21.9
Nonfarm	356.6	366.0	370.6	385.2

Table 11.—National Income (I-11, I-14)

[Billions of dollars, seasonally adjusted at annual rates]

By Industry Division	1939				1940				1941				1942			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
All industries, total ¹	391.7	405.0	400.6	403.9	413.4	416.6	416.4	412.8	412.2	423.2	429.6	441.0	444.7	452.4	460.6	462.2
Agriculture, forestry, and fisheries	17.4	10.7	15.4	15.8	15.8	17.8	17.5	18.1	18.2	18.1	18.3	18.8	19.1	18.8	18.7	19.1
Manufacturing	110.0	124.0	119.4	116.0	125.4	122.2	120.1	116.4	119.6	119.2	121.3	127.8	127.7	130.8	131.7	132.0
Durable goods industries	70.1	76.4	70.4	69.0	70.1	72.7	70.8	68.0	69.6	71.0	70.5	70.5	70.4	70.6	70.4	70.6
Nondurable goods industries	40.8	48.2	49.3	40.0	40.3	43.5	49.3	47.0	40.4	48.8	50.8	51.0	52.4	52.3	52.6	52.6
Wholesale and retail trade	65.1	67.0	66.6	65.5	67.3	68.8	67.4	67.4	67.1	68.6	71.3	71.8	73.4	73.8	73.8	73.8
Finance, insurance, and real estate	30.9	40.0	40.9	41.4	42.2	43.6	43.7	42.9	42.4	44.0	44.2	45.6	46.6	46.1	46.7	46.7
Transportation	17.4	18.0	17.7	17.0	18.0	18.2	17.9	17.9	17.1	17.6	18.1	18.2	18.4	18.6	18.7	18.7
Communications and public utilities	16.1	16.4	16.8	16.1	16.4	16.7	17.0	17.1	17.0	17.2	17.6	18.0	18.2	18.4	18.6	18.6
Services	44.2	46.0	46.4	47.7	48.3	49.9	49.2	49.8	50.4	51.5	53.5	53.4	54.0	55.0	56.7	56.7
Government and government enterprises	48.2	48.8	49.3	49.8	50.9	51.8	53.3	54.0	54.8	55.7	58.1	58.1	59.9	60.8	61.8	61.8
Other	23.3	29.6	29.9	29.1	29.4	29.8	30.0	30.5	30.8	31.0	31.2	31.1	31.0	32.4	32.4	32.4
By Corporate and Noncorporate Form ²																
National income	391.7	405.0	400.6	403.9	413.4	416.6	416.4	412.8	413.1	423.2	429.6	441.0	444.7	452.4	460.6	462.2
Income originating in corporate business	214.7	225.3	226.0	221.8	229.4	228.3	224.2	221.5	217.8	227.8	229.7	237.8	239.4	244.0	246.9	248.4
Compensation of employees	106.5	120.1	126.4	126.8	122.7	124.4	123.8	121.3	120.4	124.7	127.2	120.8	124.4	126.9	129.0	129.0
Wages and salaries	105.0	104.9	104.3	102.4	102.3	105.8	105.8	105.2	105.8	105.8	105.8	107.1	107.0	107.2	107.0	107.0
Supplements to wages and salaries	12.7	14.2	14.3	14.1	15.4	15.6	15.6	15.6	15.6	15.8	16.4	17.4	17.7	17.8	17.9	17.9
Corporate profits and inventory valuation adjustment ³	44.4	48.0	44.9	45.0	48.1	43.2	41.3	39.8	36.6	41.4	41.8	46.3	48.7	44.0	45.6	46.6
Profits before tax	45.1	50.2	44.8	43.3	43.7	42.5	40.2	39.1	36.2	41.2	41.9	45.7	45.8	42.7	45.8	45.8
Profits tax liability	22.8	25.2	22.1	22.0	24.4	22.8	21.2	20.6	19.4	21.8	22.3	24.6	24.7	21.1	22.0	22.0
Profits after tax	22.3	26.0	22.1	21.3	22.3	20.7	19.0	18.6	18.3	19.4	19.5	22.0	21.8	21.1	22.7	22.7
Inventory valuation adjustment	-0.3	-1.3	-0.6	-0.7	-0.8	-0.2	-0.2	-0.6	-0.3	-0.2	-0.3	-0.3	-0.1	-0.1	-0.1	-0.1
Net interest	.8	.9	.0	.9	.6	.6	.6	.7	.8	.9	.9	.9	1.0	1.0	1.1	1.1
Income originating outside corporate business	177.0	170.8	172.8	182.3	181.5	180.3	189.4	191.3	183.3	186.2	189.4	203.3	206.7	209.4	210.6	212.5

¹ Annual data by industry, T. 7, p. 17.

² Annual data by legal form, T. 8, p. 17.

³ Excludes profits received from abroad. (See table 8, line 48.)

Table 12.—Gross National Product (I-15)¹

[Billions of dollars, unadjusted for seasonal variations]

	1939				1940				1941				1942			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross national product	115.1	121.1	119.1	120.9	126.9	126.6	123.6	122.4	120.9	128.1	128.4	140.8	141.6	138.2	136.5	148.7
Personal consumption expenditures	73.2	77.2	75.0	76.0	77.6	81.7	80.3	82.2	78.7	82.8	82.7	82.6	83.1	81.7	80.4	80.6
Durable goods	9.4	11.2	10.4	12.0	10.2	11.5	10.3	10.1	9.1	10.1	10.1	10.5	12.0	10.6	11.8	11.8
Nondurable goods	33.5	33.8	33.8	32.2	34.3	37.5	30.9	43.2	35.8	37.8	38.0	44.2	39.5	39.1	40.4	40.4
Services	30.2	31.4	31.0	31.3	32.5	32.8	32.0	33.0	34.8	34.8	34.7	34.8	35.2	34.5	35.8	35.8
Net private domestic investment	17.1	19.5	17.7	18.3	19.9	18.3	17.6	16.6	18.5	17.2	17.9	18.4	19.6	20.3	19.8	19.0
New construction	8.3	10.2	10.4	10.4	9.8	10.4	11.1	10.5	9.8	10.6	11.5	11.0	11.6	12.4	11.4	11.4
Residential housing	4.4	5.9	6.4	5.7	4.4	5.6	5.4	5.2	4.0	5.6	5.9	5.7	4.4	5.8	6.6	5.9
Other	3.8	4.4	4.0	4.8	4.1	4.8	5.3	5.3	4.6	5.1	5.5	4.0	5.2	5.8	5.5	5.5
Producers' durable equipment	5.7	7.0	6.8	7.0	6.3	7.5	6.0	7.1	5.8	6.0	6.1	7.2	7.7	7.0	7.0	7.0
Change in business inventories	5.2	2.1	1.9	1.9	1.8	1.8	1.4	-1.1	1.3	1.2	-0.1	1.2	4.2	1.2	-1.1	-1.1
Nonfarm	3.1	2.3	1.1	1.9	4.8	4.8	4.2	-1.1	1.1	1.1	-1.1	1.1	4.1	1.0	-1.3	-1.3
Farm	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Net exports of goods and services	-1.2	-1.5	-1.2	-1.2	-1.7	-1.4	-1.4	-1.4	1.4	1.2	-1.5	1.4	1.4	1.2	-1.2	-1.2
Exports	5.5	5.7	3.8	6.2	6.1	6.8	6.4	7.0	6.7	6.8	7.4	6.8	7.6	7.6	7.6	7.6
Imports	6.4	6.0	6.2	6.0	5.7	6.1	6.0	6.6	5.8	5.6	6.0	6.0	6.5	6.5	6.4	6.4
Government purchases of goods and services	23.4	21.7	24.5	24.5	24.6	25.0	23.4	26.6	25.3	26.3	27.3	26.4	28.0	29.0	29.0	29.0
Federal	13.3	13.0	13.4	13.3	13.0	13.8	13.4	13.4	13.7	14.4	14.3	14.0	15.4	15.4	15.6	15.6
National defense	11.5	11.8	11.3	11.1	11.4	11.6	11.3	11.3	11.8	12.5	12.0	12.5	12.8	13.1	13.3	13.3
Other	2.0	2.0	2.2	1.7	1.8	1.9	2.3	2.1	2.1	2.1	2.3	2.3	2.4	2.2	2.1	2.1
Less: Government sales	1.1	1.1	1.1	1.1	1.1	1.2	1.1	1.1	1.2	1.2	1.1	1.1	1.3	1.2	1.2	1.2
State and local	10.1	11.0	11.2	11.2	10.0	11.0	12.0	12.2	11.0	12.5	13.0	13.5	12.8	13.6	14.0	14.5

¹ Annual data, table I, page 12.

II. PERSONAL INCOME AND OUTLAY

Table 13.—Personal Income, Seasonally Adjusted Monthly Totals at Annual Rates (II-3)
[Billions of dollars]

Year and month	Personal income	Wage and salary disbursements						Other labor income	Proprietors' income		Related income of persons	Dividends	Personal interest income	Transfer payments	Less: personal contributions for social insurance	Nonagricultural income							
		Commodity-producing		Distributive	Service	Government			Business and professional	Farm													
		All industries	Manufacturing only																				
Total																							
1969																							
January	372.1	249.8	103.9	\$1.2	86.5	36.9	43.5	9.9	34.1	12.7	12.0	12.4	22.5	20.7	7.8	355.5							
February	374.7	251.1	104.3	52.2	85.8	36.2	44.7	10.0	34.5	12.4	11.8	13.1	22.6	26.0	7.7	359.4							
March	375.4	254.3	104.4	52.0	85.6	36.6	44.7	10.1	34.8	12.1	11.8	13.3	22.5	27.0	7.6	362.2							
April	382.3	267.4	106.3	63.3	97.1	37.2	45.9	10.2	36.2	11.8	11.0	13.2	22.9	27.4	7.9	366.3							
May	384.8	260.0	106.0	62.9	97.4	37.4	45.1	10.3	36.6	11.6	11.0	13.4	22.0	27.0	7.9	369.3							
June	387.0	261.8	106.0	57.1	98.8	37.7	45.4	10.4	36.7	11.6	11.0	13.6	23.1	26.9	8.0	371.6							
July	387.4	261.0	106.3	58.8	98.8	38.0	45.4	10.5	34.6	11.7	11.0	13.6	23.5	27.0	8.0	373.8							
August	384.8	259.1	106.3	58.8	98.8	38.3	45.6	10.6	34.4	10.2	11.0	14.2	23.7	27.2	7.9	371.1							
September	384.9	260.2	106.4	54.3	98.0	38.2	45.8	10.0	34.2	10.0	11.0	14.3	23.9	27.7	7.9	371.1							
October	386.4	269.4	105.8	53.4	98.1	38.7	45.7	10.7	35.2	9.6	10.0	14.3	24.1	29.0	7.9	371.9							
November	386.7	261.7	107.3	52.5	99.5	39.0	46.0	10.7	35.0	10.6	11.0	14.2	24.4	28.9	7.9	375.0							
December	386.6	266.2	110.7	57.7	98.1	39.3	46.1	10.7	34.9	12.0	12.0	14.2	24.0	25.4	8.0	378.5							
Total	383.8	266.3	107.2	54.7	98.3	37.7	45.3	10.4	34.1	11.4	11.0	13.7	23.5	27.5	7.9	369.6							
1970																							
January	395.9	268.4	111.7	58.8	78.8	39.4	46.7	10.8	34.8	11.3	12.0	14.3	25.1	28.3	9.1	380.5							
February	396.6	268.6	111.3	58.5	78.0	39.7	46.0	10.8	34.7	10.6	12.0	14.4	25.2	28.4	9.1	381.2							
March	396.9	268.8	110.7	58.4	78.3	39.6	47.2	10.8	34.9	10.2	12.1	14.4	25.4	28.6	9.2	381.8							
April	400.6	271.4	111.6	53.3	72.2	40.3	47.6	10.6	34.7	11.6	12.1	14.3	25.6	28.1	9.2	384.6							
May	402.3	272.4	111.7	52.6	72.4	40.5	47.9	11.0	34.7	12.6	12.1	14.3	25.6	28.0	9.2	385.7							
June	403.0	272.9	111.5	58.8	72.6	40.8	48.0	11.0	34.4	12.8	12.1	14.4	25.6	28.1	9.3	386.8							
July	402.7	273.2	111.6	58.0	72.2	41.1	48.0	11.0	34.0	12.2	12.1	14.4	25.8	28.2	9.8	380.9							
August	403.4	272.3	110.4	57.3	72.4	41.4	49.1	11.0	33.8	12.2	12.1	14.8	26.0	28.8	9.3	387.2							
September	404.4	272.3	110.0	58.0	72.6	41.3	49.4	11.1	33.8	12.2	12.2	14.7	26.2	30.2	9.3	388.0							
October	405.2	273.1	109.0	50.0	72.1	41.4	49.6	11.1	35.8	12.5	12.1	14.8	26.4	31.6	9.3	388.5							
November	404.5	271.9	108.6	55.5	71.5	41.3	49.7	11.1	35.0	12.8	22.1	14.8	26.5	31.2	9.3	387.4							
December	406.1	269.8	105.5	54.1	71.8	41.7	49.5	11.2	35.9	12.8	22.1	14.7	26.0	31.1	9.2	386.4							
Total	401.3	271.3	110.4	57.4	71.8	40.7	49.4	11.0	34.2	12.0	12.1	14.3	26.8	28.5	9.3	386.3							
1961																							
January	404.4	273.0	106.9	54.0	71.8	41.0	50.1	11.2	34.0	12.7	12.1	14.8	26.6	31.7	9.5	387.0							
February	405.2	270.0	106.3	53.6	71.8	41.2	50.4	11.2	34.0	12.8	12.1	15.0	26.8	31.8	9.5	388.3							
March	406.1	272.1	107.3	54.3	71.6	42.6	50.5	11.2	34.0	12.8	12.1	15.1	22.0	34.4	9.4	392.9							
April	411.7	274.7	109.2	50.0	71.8	42.8	50.0	11.3	34.8	12.7	12.1	15.0	27.2	38.3	9.4	394.6							
May	414.4	276.6	110.0	57.1	72.5	43.1	51.0	11.3	35.0	12.8	12.1	15.1	27.4	38.8	9.5	397.4							
June	417.3	279.5	111.6	58.1	72.9	43.0	51.5	11.3	35.3	12.5	12.1	15.1	27.1	34.6	9.6	400.6							
July	418.7	280.9	112.1	58.6	73.6	43.6	51.7	11.4	34.4	12.6	12.1	15.1	27.7	35.3	9.6	403.8							
August	419.1	280.7	111.8	58.1	73.2	43.9	52.1	11.4	35.7	12.6	12.1	15.2	27.8	33.2	9.6	402.5							
September	420.3	281.4	111.4	57.8	73.4	43.8	52.7	11.5	35.9	12.6	12.0	15.3	28.1	33.4	9.6	403.6							
October	424.3	283.6	119.1	50.4	73.6	43.9	53.0	11.5	36.1	12.9	12.0	15.6	28.4	33.8	9.7	407.1							
November	426.4	285.4	115.6	51.1	73.5	44.2	53.7	11.6	36.3	12.9	12.0	15.7	28.7	34.1	9.8	410.6							
December	431.3	288.9	114.9	51.3	74.5	44.9	54.0	11.7	36.4	13.4	12.0	16.2	28.8	34.2	9.8	413.6							
Total	417.4	278.8	110.8	57.8	72.8	43.4	51.8	11.4	35.3	12.8	12.1	15.8	22.7	33.6	9.6	400.3							
1962																							
January	430.1	287.8	114.4	50.8	74.2	44.0	54.3	11.7	36.0	13.4	12.0	15.9	28.9	34.8	10.1	412.2							
February	434.0	291.2	115.9	52.2	75.2	45.3	55.7	11.8	36.0	13.5	12.0	16.5	29.0	35.1	10.0	416.2							
March	430.4	288.2	117.1	53.2	75.6	45.5	54.9	11.8	36.1	13.4	12.0	16.8	29.1	34.8	10.1	418.7							
April	439.5	290.1	119.3	51.7	76.0	45.7	55.0	11.9	36.6	13.1	12.0	16.4	29.4	34.4	10.2	422.0							
May	440.8	290.8	119.1	51.7	76.4	45.2	55.1	12.0	36.5	13.1	12.0	16.5	29.5	34.5	10.2	423.3							
June	441.7	297.0	118.0	58.0	76.0	46.7	55.3	12.0	36.3	13.1	12.0	16.4	29.8	34.2	10.2	424.2							
July	443.3	290.0	118.6	55.0	77.0	47.1	55.4	12.1	36.6	13.2	12.0	16.4	30.1	34.4	10.3	426.0							
August	444.5	290.4	118.6	55.1	77.1	47.1	55.6	12.2	36.6	13.2	12.0	16.4	30.3	34.6	10.3	427.2							
September	445.6	290.8	118.6	55.0	77.0	46.9	55.9	12.1	36.6	13.3	12.0	16.8	30.6	34.7	10.2	428.1							
October	447.7	290.1	112.4	54.6	77.4	47.1	56.3	12.3	36.8	13.2	12.0	16.8	30.9	35.8	10.4	430.1							
November	449.8	291.5	118.0	55.0	77.5	47.3	56.0	12.3	37.0	13.4	12.0	16.9	31.1	36.0	10.3	432.0							
December	452.1	292.9	110.0	54.0	78.4	47.7	57.3	12.4	36.9	13.5	12.0	17.7	31.3	35.7	10.3	431.1							
Total	442.1	287.1	118.6	54.2	76.0	46.4	55.0	12.1	36.3	13.3	12.0	16.6	30.6	34.8	10.2	424.5							

1. Footlined totals for March and July exclude stepped-up rate of, and special Government life insurance dividend payments to veterans, respectively; total disbursements of \$150 million (March) and \$215 million (July) multiplied by 12 (to put on annual rate basis) amounted to \$1.8 billion (March) and \$2.0 billion (July). Other footnoted figures (transfer payments and total nonagricultural income) include these special payments.

Table 14.—Personal Consumption Expenditures, by Type of Product (II-1)*

[In millions of dollars]

	1959	1960	1961	1962			1959	1960	1961	1962
I. Food and tobacco.....	24,618	26,623	28,682	31,074	4. Expense of handling life insurance (a).....	4,201	4,390	4,567	4,634	
1. Food purchased for off-premise consumption (n.d.c.).....	58,759	60,029	61,351	63,638	5. Legal services (a).....	1,691	1,721	1,721	2,062	
2. Purchased meals and beverages (n.d.c.).....	10,450	11,024	11,367	12,230	6. Interest on personal debt (a).....	3,493	3,243	3,060	3,060	
3. Food furnished government (including military) and commercial employees (n.d.c.).....	1,210	1,230	1,200	1,347	7. Other (a).....	975	1,024	1,050	1,046	
4. Food produced and consumed on farms (n.d.c.).....	1,264	1,181	1,104	1,004	VIII. Transportation.....	39,157	41,110	39,617	44,962	
5. Tobacco products (n.d.c.).....	6,940	7,323	7,071	7,754	1. User-operated transportation.....	35,794	37,021	36,080	40,380	
II. Clothing, accessories, and jewelry.....	33,493	33,970	34,580	35,759	a. New cars and net purchases of used cars (d.c.).....	15,278	15,025	14,264	17,347	
1. Shoes and other footwear (n.d.c.).....	4,282	4,476	4,420	4,703	b. Tires, tubes, accessories, and parts (d.c.).....	2,814	2,843	2,811	3,301	
2. Shoe cleaning and repair (a).....	341	340	284	280	c. Automobile repair, greasing, washing, parking, storage, and rental (a).....	4,067	5,070	4,900	5,222	
3. Clothing and accessories except footwear.....	22,123	23,024	24,098	24,982	d. Gasoline and oil (n.d.c.).....	11,111	11,087	11,688	12,265	
a. Women's and children's (n.d.c.).....	14,338	15,130	16,233	16,837	e. Bridges, tunnel, ferry, and road tolls (a).....	274	297	304	304	
b. Men's and boys' (n.d.c.).....	8,294	8,468	8,813	9,126	f. Automobile insurance premiums less claim paid (a).....	1,458	1,787	1,887	2,065	
4. Standard clothing issued to military personnel (n.d.c.).....	50	47	54	68	g. Purchased local transportation.....	1,973	2,000	1,965	1,980	
5. Cleaning, drying, pressing, alteration, storage, and repair of garments including fur (in shops) not elsewhere classified (a).....	1,920	1,038	2,020	2,301	h. Street and electric railway and local bus (a).....	1,237	1,251	1,238	1,243	
6. Laundering in establishments (a).....	358	307	475	395	i. Taxi cab (a).....	583	628	602	621	
7. Jewelry and watches (d.c.).....	2,088	2,172	2,185	2,193	j. Railroad (computation) (a).....	128	121	126	123	
8. Other (a).....	510	537	561	580	k. Purchased intercity transportation.....	1,390	1,406	1,663	1,704	
III. Personal care.....	4,327	4,399	5,785	6,230	l. Railway (excluding computation) and sleeping and parlor car (a).....	340	340	328	320	
1. Toilet articles and preparations (n.d.c.).....	2,721	2,655	3,138	3,323	m. Intercity bus (a).....	261	306	314	337	
2. Barbershops, beauty parlors, and batiks (a).....	2,100	2,444	2,647	2,800	n. Airline (a).....	789	826	879	1,074	
IV. Housing.....	30,040	31,362	44,125	40,395	o. Other (a).....	24	23	22	23	
1. Owner-occupied nonfarm dwellings—space-rental value (a).....	25,127	26,708	28,498	30,103	V. Recreation.....	18,306	19,224	24,543	24,665	
2. Tenant-occupied nonfarm dwellings (including lodging houses)—space rent (a).....	11,351	11,797	12,288	12,614	1. Books and maps (n.d.c.).....	1,353	1,515	1,659	1,677	
3. Rental value of farmhouses (a).....	1,957	1,974	2,006	2,014	2. Magazines, newspapers, and sheet music (n.d.c.).....	2,309	2,430	2,585	2,645	
4. Other (a).....	1,211	1,312	1,373	1,424	3. Nondurable toys and sport supplies (n.d.c.).....	2,378	2,470	2,681	2,780	
V. Household operation.....	44,154	45,017	47,145	49,635	4. Wheel goods, durable toys, sport equipment, boats, and pleasure aircraft (d.c.).....	2,817	2,198	2,234	2,380	
1. Furniture, including mattresses and bed-springs (d.c.).....	4,300	4,820	4,790	5,041	5. Radio and television receivers, records, and musical instruments (d.c.).....	3,420	3,616	3,704	4,001	
2. Kitchen and other household appliances (d.c.).....	4,300	4,744	4,773	4,814	6. Radio and television repair (a).....	781	860	904	900	
3. Glass, glassware, tableware, and utensils (d.c.).....	2,030	2,155	2,187	2,216	7. Flowers, seeds, and potted plants (n.d.c.).....	805	885	1,068	1,080	
4. Other durable house furnishings (n.d.c.).....	3,468	3,730	3,763	3,917	8. Admissions to specified spectator amusements (a).....	1,373	1,046	2,040	2,123	
5. Semidurable house furnishings (n.d.c.).....	2,841	3,038	3,133	3,292	a. Motion picture theaters (a).....	1,271	1,298	1,395	1,403	
6. Cleaning and polishing preparations, and miscellaneous household supplies and paper products (n.d.c.).....	3,148	3,310	3,421	3,647	b. Legitimate theaters and opera, and entertainments of nonprofit organizations (except athletics) (a).....	329	372	400	422	
7. Stationery and writing supplies (n.d.c.).....	1,082	1,140	1,086	1,100	c. Spectator sports (a).....	286	274	286	296	
8. Household utilities (a).....	12,000	12,740	13,290	14,047	d. Clubs and fraternal organizations (except religious) (a).....	744	761	788	796	
a. Electricity (a).....	5,357	5,830	6,181	6,182	e. Commercial participant payments (a).....	589	650	1,001	1,066	
b. Gas (a).....	2,837	3,110	3,347	3,607	f. Professional act receipts (a).....	472	565	523	548	
c. Water (a).....	1,080	1,203	1,210	1,386	g. Other (a).....	1,153	1,201	1,330	1,427	
d. Other fuel and ice (n.d.c.).....	2,674	3,507	3,661	3,716	V. Private education and research.....	4,692	4,444	4,730	5,208	
9. Telephone, telegraph, cable, and wireless (a).....	4,042	4,278	4,720	4,989	1. Higher education (a).....	1,778	1,685	2,174	2,161	
10. Domestic service (a).....	1,522	2,774	3,703	3,328	2. Elementary and secondary schools (a).....	1,452	1,564	1,620	1,632	
11. Other (a).....	2,008	2,104	2,355	2,371	3. Other (a).....	972	900	905	915	
VI. Medical care and death expenses.....	16,884	21,121	22,342	23,794	XI. Religious and welfare activities (a).....	4,281	4,697	4,874	5,130	
1. Drug preparations and sundries (n.d.c.).....	3,001	3,403	4,010	4,167	1. Foreign travel by United States residents (a).....	2,797	3,032	3,946	3,371	
2. Orthopedic products and orthopedic appliances (d.c.).....	1,386	1,210	1,247	1,372	2. Expenditures abroad by United States Government personnel (military and civilian) (n.d.c.).....	2,109	2,281	2,330	2,440	
3. Physicians (a).....	4,908	4,845	5,058	5,298	3. Personal cash remittances to foreign countries (less personal cash remittances to the United States by foreigners) (a).....	1,384	1,307	1,404	1,453	
4. Dentists (a).....	1,204	1,202	2,004	2,180	4. Less expenditures in the United States by foreigners (a).....	286	298	281	309	
5. Other professional services (a).....	242	880	930	978	Total personal consumption expenditures.....	311,533	328,212	336,826	351,300	
6. Privately controlled hospitals and sanitariums (a).....	4,008	6,187	6,000	6,203	Durable commodities (n.d.c.).....	45,508	44,806	45,635	46,206	
7. Medical care and hospitalization insurance (a).....	3,370	3,454	3,672	3,807	Nondurable commodities (n.d.c.).....	147,111	151,818	155,144	161,400	
8. Funeral and burial expenses (a).....	1,395	1,613	1,600	1,703	Services (a).....	122,829	131,906	139,839	145,718	
VII. Personal business.....	16,739	20,229	21,344	22,115						
1. Brokerage charges and interest, and investment accounting (a).....	973	880	1,207	1,077						
2. Bank service charges, trust services, and safe-deposit box rental (a).....	754	827	882	953						
3. Services furnished without payment by financial intermediaries except insurance companies (a).....	4,713	4,124	5,208	5,124						

*Consumer durable commodities are designated (d.c.), nondurable commodities (n.d.c.), and services (a.) following group titles.

†Expenditures for food (items 1-4) excluding alcoholic beverages are as follows:

1959, \$8,005; 1960, \$9,840; 1961, \$10,215; and 1962, \$10,305.

Expenditures for food (items 1-4) including alcoholic beverages are as follows:

1959, \$10,074; 1960, \$10,624; 1961, \$10,806; and 1962, \$10,835.

Table 15.—Personal Consumption Expenditures by Major Type (II-6, II-7)
(Billions of dollars)

	1960				1961				1962				1963			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Seasonally adjusted at annual rates																
Goods and services, total.....	305.7	312.9	316.7	316.8	324.2	329.7	328.7	330.3	330.7	334.9	337.0	343.8	348.8	353.9	356.7	362.9
Durable goods, total.....	42.8	44.4	45.9	45.1	46.5	46.7	46.6	45.9	41.2	43.1	43.9	46.4	47.3	47.5	47.7	48.5
Automobiles and parts.....	17.7	18.0	18.9	18.0	18.0	19.2	18.8	17.9	15.2	16.7	17.6	18.9	19.7	20.1	19.8	20.2
Furniture and household equipment.....	18.0	18.9	19.2	19.3	19.1	19.3	19.1	18.9	18.8	19.1	19.0	20.0	20.0	19.8	20.3	20.6
Other.....	6.3	6.5	6.8	6.9	6.9	7.1	7.1	7.1	7.2	7.3	7.3	7.5	7.5	7.6	7.6	7.7
Nondurable goods, total.....	344.7	347.9	347.7	348.9	349.9	353.8	352.0	352.3	353.1	354.5	355.3	356.9	358.9	361.5	363.6	365.3
Food and beverages.....	77.3	77.6	77.4	78.3	78.5	80.3	79.1	79.8	80.0	81.0	81.2	81.6	82.7	83.0	85.0	85.2
Clothing and shoes.....	20.5	21.8	21.7	21.8	21.1	22.6	22.2	22.7	22.3	22.2	22.0	20.3	20.7	20.5	21.9	20.9
Gasoline and oil.....	10.8	11.1	11.3	11.3	11.4	11.6	11.8	11.9	11.9	11.7	11.9	11.0	12.1	12.2	12.3	12.6
Other.....	30.2	30.4	31.3	31.8	31.9	32.6	32.7	32.7	33.1	33.3	33.7	31.0	34.4	35.0	35.3	35.8
Services, total.....	219.8	221.5	224.6	226.5	228.7	231.9	232.2	234.2	235.0	237.3	238.8	240.5	242.8	244.8	246.5	248.5
Housing.....	39.0	39.4	39.0	40.3	40.9	41.6	42.1	43.8	43.8	43.8	44.1	45.0	46.0	46.3	46.9	47.6
Household operation.....	17.5	17.9	18.2	18.8	19.1	19.6	19.8	19.9	20.0	20.4	20.6	20.8	21.3	21.5	21.6	21.8
Transportation.....	9.4	9.7	10.2	10.6	10.6	10.7	10.7	10.8	10.7	10.6	10.7	10.8	11.1	11.3	11.4	11.6
Other.....	53.1	54.4	55.9	57.3	58.3	59.3	59.7	60.7	61.0	62.4	63.2	64.7	65.8	66.7	67.8	68.8
Unadjusted for seasonal variation																
Goods and services, total.....	73.0	77.2	77.3	86.8	77.8	81.7	80.2	89.3	78.7	84.8	82.7	92.6	83.1	87.7	88.4	88.8
Durable goods, total.....	9.4	11.2	10.4	12.6	10.2	11.3	10.3	12.8	9.1	10.8	10.1	13.6	10.5	12.0	10.5	14.9
Automobiles and parts.....	4.3	5.2	4.3	4.3	4.7	5.3	4.1	4.6	3.8	4.0	3.8	4.9	4.7	5.6	4.3	5.8
Furniture and household equipment.....	8.0	4.5	4.7	5.7	4.2	4.6	4.7	5.6	4.0	4.5	4.8	5.8	4.4	4.7	4.0	5.1
Other.....	1.2	1.4	1.4	2.0	1.3	1.0	1.3	2.7	1.3	1.6	1.5	2.0	1.4	1.7	1.6	2.0
Nondurable goods, total.....	34.8	35.6	35.6	42.2	34.3	37.5	34.9	43.2	35.3	37.4	38.0	41.2	36.4	39.5	39.1	44.4
Food and beverages.....	18.3	20.4	19.9	20.2	18.0	20.0	20.4	20.7	18.0	20.2	21.0	21.0	19.7	21.0	21.0	22.0
Clothing and shoes.....	6.0	6.0	6.0	8.3	6.5	7.2	6.2	9.3	6.8	6.8	8.3	9.0	5.9	7.4	6.8	10.8
Gasoline and oil.....	2.4	2.9	3.0	2.8	2.6	3.0	3.2	2.9	2.7	3.0	3.2	2.9	2.8	3.1	3.1	3.1
Other.....	7.2	8.8	8.8	10.0	7.6	7.4	7.2	10.3	7.6	7.6	7.6	10.7	8.1	7.9	7.8	11.3
Services, total.....	30.2	30.4	31.8	31.3	31.5	32.8	32.0	33.2	34.3	34.3	34.7	34.8	36.1	36.2	36.4	36.8
Housing.....	9.7	9.9	10.0	10.1	10.2	10.4	10.6	10.7	10.8	11.0	11.1	11.2	11.4	11.6	11.7	11.9
Household operation.....	4.0	4.4	4.2	4.6	5.4	4.8	4.5	4.9	5.6	5.6	4.7	5.2	6.0	5.2	4.9	5.4
Transportation.....	2.3	2.5	2.0	2.5	2.5	2.7	2.6	2.7	2.5	2.7	2.6	2.7	2.6	2.9	3.0	2.9
Other.....	13.2	13.7	14.2	14.0	14.5	14.0	16.2	14.9	15.3	15.7	16.1	15.7	16.1	16.5	17.0	16.6

Table 16.—Personal Consumption Expenditures by Major Type, in Current and Constant Dollars (II-5, II-6)

	Billions of dollars				Billions of 1954 dollars			
	1960	1960	1961	1962	1960	1960	1961	1962
Goods and services, total.....	313.5	328.2	334.8	335.4	268.9	280.1	280.6	317.5
Durable goods, total.....	43.0	44.5	45.6	48.2	41.0	43.3	41.6	45.6
Automobiles and parts.....	18.1	18.8	17.1	20.4	16.0	16.7	15.3	18.2
Furniture and household equipment.....	18.9	19.1	19.2	20.2	25.0	25.5	26.1	27.3
Other.....	6.6	7.1	7.3	7.6	—	—	—	—
Nondurable goods, total.....	147.1	161.8	163.1	161.4	139.7	141.4	141.3	147.6
Food and beverages.....	77.7	79.6	81.1	84.2	74.3	75.3	75.8	77.5
Clothing and shoes.....	27.5	28.1	28.0	29.8	26.1	26.3	26.5	27.4
Gasoline and oil.....	11.1	11.7	11.0	12.3	10.3	10.6	10.7	11.3
Other.....	30.9	32.6	33.0	36.1	28.1	30.3	30.3	31.5
Services, total.....	122.8	131.6	136.0	145.7	100.2	114.5	118.9	124.3
Housing.....	39.6	41.9	44.1	46.6	38.6	38.0	38.6	41.3
Household operation.....	18.1	19.3	20.4	21.5	17.0	18.0	18.8	19.8
Transportation.....	10.0	10.7	10.7	11.3	8.8	9.2	9.6	9.4
Other.....	55.1	60.5	62.8	66.2	46.0	46.3	51.6	53.7

Table 17.—Distributions of Consumer Units and Their Family Personal Income, by Income Brackets (II-11, II-12)

Family personal income (before income taxes)	Families and unattached individuals				Nonfarm families				Farm operator families				Unattached individuals			
	1958	1959	1960	1961	1958	1959	1960	1961	1958	1959	1960	1961	1958	1959	1960	1961
Number (Thousands)																
Under \$2,000.....	7,480	7,500	7,313	7,104	2,215	2,205	2,215	2,215	1,263	1,160	1,086	4,160	3,900	3,943	3,062	
\$2,000-\$2,999.....	5,310	5,294	5,178	5,138	2,450	2,320	2,275	2,271	850	813	783	2,171	2,115	2,080	2,113	
\$3,000-\$3,999.....	6,620	6,150	5,038	5,073	4,213	3,711	3,403	3,611	800	825	718	1,718	1,746	1,708	1,837	
\$4,000-\$4,999.....	6,840	6,816	6,165	6,279	5,191	4,000	4,423	4,436	542	516	517	529	1,077	1,141	1,222	1,315
\$5,000-\$5,999.....	6,228	6,012	5,096	5,100	5,210	5,010	4,928	4,905	368	380	381	601	647	688	754	
\$6,000-\$6,999.....	7,608	7,820	7,091	8,245	6,819	7,020	7,090	7,267	407	302	391	417	371	488	501	571
\$7,000-\$7,999.....	6,570	7,730	8,002	8,382	6,361	7,220	7,594	7,768	310	201	298	348	215	287	201	208
\$10,000-\$14,999.....	4,800	4,294	5,161	5,279	4,201	5,000	5,018	5,893	200	170	168	224	107	124	140	102
\$15,000-\$19,999.....	1,372	1,732	1,040	1,281	1,281	1,058	1,885	1,885	60	60	57	28	31	35	31	31
\$20,000-\$24,999.....	518	600	852	8,841	482	457	315	3,420	24	20	23	133	13	19	14	91
\$25,000-\$29,999.....	377	427	504	572	428	400	445	27	23	23	22	22	24	26	26	26
\$50,000 and over.....	160	300	172	130	130	104	167	6	6	6	6	6	6	6	6	6
Total.....	54,420	54,398	54,066	57,204	39,371	46,189	40,839	41,784	4,749	4,841	4,740	4,430	10,504	10,020	10,036	11,146
Aggregate family personal income (millions of dollars)																
Under \$2,000.....	8,386	8,377	8,172	8,010	2,326	2,629	2,021	2,046	1,582	1,684	1,492	1,290	4,304	4,123	4,069	4,069
\$2,000-\$2,999.....	13,847	13,282	13,905	12,902	5,333	5,333	5,720	5,126	2,109	2,127	2,020	1,878	6,103	6,210	5,203	5,203
\$3,000-\$3,999.....	23,208	21,014	20,818	20,935	14,836	13,065	12,882	12,871	3,485	3,421	3,323	2,180	6,936	6,143	6,384	6,384
\$4,000-\$4,999.....	20,407	28,407	27,731	25,231	21,400	21,026	19,000	20,000	3,622	3,200	3,214	4,776	6,076	5,441	5,806	5,806
\$5,000-\$5,999.....	24,207	33,204	32,877	33,540	22,693	22,005	22,307	22,230	2,296	2,108	2,138	2,146	3,277	3,631	3,731	4,100
\$6,000-\$7,499.....	60,872	62,666	63,700	55,408	45,700	42,248	47,774	48,335	2,718	2,438	2,613	2,780	2,468	2,898	3,212	3,283
\$7,500-\$9,999.....	60,111	60,337	40,261	72,470	63,921	63,104	64,487	60,915	2,683	2,205	2,545	2,923	1,887	2,022	2,290	2,628
\$10,000-\$14,999.....	66,893	63,988	71,120	76,084	65,036	68,080	67,182	70,510	2,387	2,032	2,297	2,060	1,267	1,550	1,051	1,000
\$15,000-\$19,999.....	23,516	20,830	30,218	30,818	33,016	28,206	31,674	31,674	1,040	837	974	984	827	671	310	310
\$20,000-\$24,999.....	31,611	33,400	14,446	38,671	10,694	12,369	12,628	43,466	637	430	617	230	291	291	2,676	2,676
\$25,000-\$29,999.....	19,178	21,066	22,780	28,671	17,862	19,610	21,004	22,004	822	744	838	744	802	867	867	867
\$50,000 and over.....	12,715	15,000	14,060	11,445	12,803	12,285	12,100	12,100	530	451	410	742	607	673	673	673
Total.....	343,257	346,765	381,947	396,228	290,328	312,188	320,846	337,780	21,468	19,787	20,571	21,052	31,526	32,883	34,760	35,786
Average (mean) family personal income.....	34,284	36,615	36,812	36,948	37,372	37,802	38,807	38,000	4,621	4,244	4,631	4,881	3,063	33,128	33,317	33,315

Table 18.—Distribution of Family Personal Income Among Quintiles of Consumers Units (II-13)

Quintile (consumer units ranked by income)	Percent distribution of family personal income				Mean family personal income (dollars)				Lower income limits of quintile (dollars)			
	1958	1959	1960	1961	1958	1959	1960	1961	1958	1959	1960	1961
Lowest.....	4.7	4.0	4.0	4.0	1,472	1,513	1,500	1,603	2,659	2,100	2,770	2,844
2.....	11.9	10.9	10.0	11.0	3,480	3,015	2,725	2,385	20,340	21,650	22,012	24,036
3.....	16.3	10.3	10.4	10.4	6,112	5,300	5,574	5,665	21,500	21,650	21,700	24,036
4.....	22.5	22.6	22.7	22.0	7,003	7,474	7,734	7,226	25,675	25,407	31,920	34,036
Highest.....	15.5	15.4	15.4	15.4	14,200	16,010	15,470	15,074	31,450	31,100	31,260	31,360
Total.....	100.0	100.0	100.0	100.0	6,294	6,618	6,812	6,916	47,000	51,920	55,732	59,436
Top 5 percent.....	20.0	20.0	19.0	19.0	26,124	26,408	26,695	27,050	14,700	15,780	16,220	16,436

1. Rounded to nearest \$10.

III. GOVERNMENT RECEIPTS AND EXPENDITURES

Table 19.—Federal Government Receipts and Expenditures (III-1)

	1959	1960	1961	1962		1959	1960	1961	1962
Receipts.....	96,378	96,509	94,216	105,433	Expenditures.....	91,417	95,044	102,750	109,732
Personal tax and nontax receipts before refunds.....	44,357	35,454	30,049	61,262	Purchases of goods and services.....	53,844	58,191	52,852	62,416
Income taxes.....	42,859	40,062	47,997	52,106	Compensation of employees.....	20,340	21,650	22,012	24,036
Estate and gift taxes.....	1,426	1,782	1,971	2,054	Net construction.....	5,708	5,808	3,785	3,200
Other taxes.....	72	70	72	85	Other purchases.....	20,675	25,407	31,920	34,036
Nontaxes.....					Less: Government sales.....	470	600	680	244
Less: Tax refunds.....	4,100	4,411	4,902	5,335	Transfer payments.....	23,102	23,806	27,427	28,245
Equals: Personal tax and nontax receipts.....	40,367	44,048	46,133	49,020	To persons.....	20,831	22,242	26,872	20,036
Corporate profits tax accounts.....	21,034	26,967	20,663	20,708	Foreign (net).....	1,331	1,063	1,465	1,333
Indirect business tax and nontax accruals before refunds.....	19,233	14,170	14,421	15,483	Grants-in-aid to State and local governments.....	6,727	6,301	6,987	7,400
Excise taxes.....	11,373	12,249	12,975	13,140	Net interest paid.....	6,384	7,062	8,160	7,167
Liquor.....	3,106	3,177	3,283	3,303	Interest paid.....	6,212	10,291	10,113	10,220
Tobacco.....	1,820	1,046	2,070	2,028	Less: Interest received.....	2,828	3,232	3,213	3,320
Other.....	6,408	7,112	7,074	7,237	Surplus or deficit (-) on insurance and product account.....	2,500	2,705	4,068	4,234
Customs duties.....	1,080	1,070	1,078	1,112		-1,146	3,490	-6,833	-4,333
Capital stock tax.....									
Nontaxes.....	900	881	903	1,122					
Less: Tax refunds.....	207	236	268	249					
Equals: Indirect business tax and nontax accruals.....	13,046	15,163	14,173	15,234					
Contributions for social insurance.....	14,976	17,697	18,223	20,281					

Table 20.—State and Local Government Receipts and Expenditures (III-2)
 [Millions of dollars]

	1969	1970	1971	1972			1969	1970	1971	1972
Receipts	46,689	50,321	54,282	58,046	Receipts—Continued					
Personal tax and similar receipts	6,424	7,342	7,800	8,667	Contributions for social insurance		2,809	2,074	3,210	3,511
Income taxes	2,153	2,000	2,771	3,294	Federal grants-in-aid		6,727	6,301	4,047	7,600
Death and gift taxes	387	887	632	548	Expenditures		46,387	49,384	51,304	58,651
Motor vehicle license	780	811	841	981	Purchases of goods and services		48,566	49,485	50,561	54,581
Property taxes	323	350	377	401	Compensation of employees		23,200	26,080	28,004	30,581
Other taxes	300	201	304	311	New construction		12,304	12,288	13,230	13,811
Non-taxes	2,806	2,705	2,981	3,309	Other purchases		7,837	8,533	9,218	10,181
Corporate profits tax receipts	1,204	1,286	1,329	1,400	Transfer payments to persons		4,781	5,046	6,463	5,741
Indirect business tax and higher accruals	29,066	32,405	34,034	37,801	Net interest paid		701	609	700	821
Sales tax	6,087	70,882	11,438	12,572	Interest paid		1,781	2,002	2,240	2,411
State	6,547	9,533	10,007	11,545	Less: Interest received		1,009	1,303	1,490	1,551
General	3,972	4,400	4,712	4,800	Less: Current surplus of government enterprises		2,070	2,245	2,377	2,511
Gasoline	3,174	3,110	3,628	3,765	Surplus or deficit (—) in income and product accounts		-348	387	-383	361
Liquor	623	675	701	787						
Tobacco	775	681	1,008	1,090						
Local	1,150	1,330	1,432	1,324						
Motor vehicle license	766	785	811	823						
Property taxes	14,681	16,009	17,561	19,045						
Other taxes	3,105	3,419	2,883	2,715						
Non-taxes	1,248	1,204	1,510	1,645						

Table 21.—Government Receipts and Expenditures (III-3, III-4)¹
13 (In thousands of dollars)

	1940				1940				1941				1942			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Seasonally adjusted at annual rates															
Federal Government receipts	86.0	91.0	90.1	91.2	98.9	97.9	95.3	94.1	93.9	97.3	98.1	103.7	103.4	103.0	103.6	107.1
Personal tax and nontax receipts	39.2	40.3	40.3	41.7	44.3	44.6	44.0	43.6	43.7	44.8	45.1	47.0	47.7	49.8	49.4	49.2
Corporate profits tax accruals	31.8	32.9	31.5	30.0	23.0	21.5	19.9	19.4	18.9	20.0	20.1	22.1	20.7	20.4	20.5	22.5
Indirect business tax and nontax accruals	12.6	12.7	12.2	13.6	16.2	14.3	15.7	15.6	15.3	14.5	15.0	15.1	15.2	15.3	15.6	15.1
Contributions for social insurance	14.6	16.0	15.0	16.0	17.4	17.5	17.7	17.6	17.8	18.1	18.4	18.0	20.1	20.4	20.5	20.1
Federal Government expenditures	96.6	96.9	92.8	92.2	96.7	92.7	94.8	95.3	94.0	102.7	102.8	100.2	100.0	100.6	100.1	112.4
Purchases of goods and services	53.9	53.0	54.0	53.0	52.4	52.9	53.5	51.7	56.4	57.1	57.1	50.8	61.9	61.0	62.4	63.0
Transfer payments	21.6	21.7	21.8	23.4	22.8	21.5	24.0	24.4	20.7	27.5	27.7	27.8	26.2	27.5	26.1	29.2
To persons	20.1	20.2	20.5	21.4	21.2	21.5	22.5	23.5	25.0	25.5	25.2	20.2	26.4	26.3	27.1	27.1
Foreign (net)	1.5	1.4	1.3	2.0	1.6	1.6	1.6	1.6	1.0	1.5	1.5	1.0	1.8	1.5	1.5	1.1
Grants-in-aid to State and local governments	4.6	4.2	7.4	8.6	5.8	6.6	6.6	6.3	7.0	6.8	7.0	7.2	7.4	7.7	7.5	8.1
Net interest paid	0.0	0.1	0.0	0.8	7.0	7.1	7.1	7.1	7.0	0.0	0.0	0.0	0.0	7.0	7.1	7.5
Subsidies less current surplus of government enterprises	2.5	2.8	2.7	2.6	2.7	2.6	2.6	3.0	3.0	4.6	4.3	4.5	4.6	4.2	3.9	4.1
Surplus or deficit (-) on income and product account	-2.4	1.0	-2.4	-5.6	8.2	4.2	1.4	-1.1	-0.6	-5.4	-6.0	-2.6	-5.6	-3.0	-3.0	-5.6
State and local government receipts	45.4	48.8	47.6	47.6	48.6	50.4	56.9	51.3	52.6	51.6	54.7	50.1	57.0	58.7	59.3	60.1
Personal tax and nontax receipts	4.8	4.0	4.5	4.0	7.2	7.3	7.4	7.5	7.7	7.8	7.9	7.9	8.5	8.0	8.7	8.8
Corporate profits tax accruals	1.2	1.2	1.1	1.4	1.3	1.2	1.2	1.2	1.3	1.3	1.3	1.4	1.4	1.4	1.4	1.4
Indirect business tax and nontax accruals	28.8	28.3	28.8	30.4	31.4	29.8	32.8	33.3	33.7	34.5	35.2	30.2	30.0	37.0	35.1	35.1
Contributions for social insurance	3.0	2.7	2.7	2.8	2.9	2.9	3.0	3.1	3.1	3.2	3.2	3.3	3.4	3.5	3.5	3.0
Federal grants-in-aid	0.0	0.2	7.4	0.0	5.6	6.5	6.6	6.3	7.0	6.8	7.0	7.2	7.4	7.7	7.5	8.1
State and local government expenditures	40.9	47.8	47.1	47.1	48.3	40.4	50.5	51.5	53.0	53.6	54.7	56.4	57.4	67.0	68.6	60.1
Purchases of goods and services	48.5	43.6	43.6	43.7	44.7	49.0	47.0	48.0	49.3	49.7	50.8	52.6	52.8	53.0	54.0	56.0
Transfer payments to persons	4.8	4.7	4.7	4.0	4.1	6.0	6.0	6.1	5.9	5.6	5.5	5.0	5.7	5.7	5.7	5.5
Net interest paid	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.7	7.8	7.8	7.8	7.8	7.8	7.8	7.8
Less: Current surplus of government enterprises	2.0	2.0	2.1	2.2	2.2	2.2	2.3	2.3	2.3	2.4	2.4	2.5	2.5	2.5	2.5	2.5
Surplus or deficit (-) on income and product account	-1.5	-1.1	.5	.4	.6	1.6	.5	-.2	-.4	0	0	-.3	.2	1.1	.5	-.1
Unadjusted for seasonal variation																
Federal Government receipts	22.3	25.0	22.2	20.7	24.6	27.0	22.2	21.7	22.9	27.3	24.1	23.8	25.6	26.1	26.4	24.1
Personal tax and nontax receipts	10.0	11.3	10.1	8.0	30.5	32.7	10.0	9.0	10.0	13.2	11.3	10.6	11.0	14.7	12.2	11.1
Corporate profits tax accruals	4.1	4.2	5.4	5.4	5.6	5.6	4.0	5.0	4.3	5.2	5.2	4.0	4.8	5.3	5.0	5.1
Indirect business tax and nontax accruals	3.0	3.2	3.3	3.5	3.3	3.2	3.8	3.6	3.1	3.0	3.5	3.0	3.5	4.0	3.7	4.1
Contributions for social insurance	4.3	4.3	3.4	2.8	3.3	3.1	4.1	3.1	3.3	3.3	4.1	3.3	4.3	4.3	4.5	3.8
Federal Government expenditures	22.5	22.7	23.0	23.2	22.0	23.2	23.4	23.8	24.8	25.8	25.5	20.7	27.3	26.9	27.3	28.1
Purchases of goods and services	13.3	13.0	13.4	13.4	13.0	13.3	13.4	13.4	13.7	14.4	14.3	14.0	13.4	13.4	13.0	13.5
Transfer payments	5.7	6.6	6.3	5.8	6.0	6.0	5.8	6.1	7.0	6.8	6.8	6.7	7.3	7.0	6.0	7.1
To persons	5.3	6.2	5.8	5.2	5.5	5.5	5.8	5.7	6.6	6.6	6.4	6.4	6.8	6.6	6.5	6.6
Foreign (net)	1.4	1.4	1.3	1.4	1.4	1.4	1.4	1.3	1.4	1.4	1.4	1.3	1.5	1.4	1.4	1.1
Grants-in-aid to State and local governments	1.4	1.4	2.1	1.8	1.3	1.5	1.8	1.7	1.5	1.6	1.9	1.7	1.7	1.8	2.0	2.2
Net interest paid	1.5	1.3	1.7	1.7	1.7	1.8	1.8	1.8	1.7	1.7	1.7	1.7	1.7	1.8	1.8	1.7
Subsidies less current surplus of government enterprises	1.6	1.6	1.0	1.8	1.6	1.7	1.6	1.9	1.7	1.2	1.7	1.4	1.2	1.9	1.9	1.7
Surplus or deficit (-) on income and product account	-1.5	2.1	-.9	-2.6	2.0	3.3	-.1	-2.2	-1.8	1.5	-1.3	-2.8	-1.7	3.2	-1.0	-1.4
State and local government receipts	11.0	11.3	12.1	12.3	13.0	12.7	12.7	12.9	12.8	13.0	13.7	14.2	14.2	14.6	14.8	13.8
Personal tax and nontax receipts	1.7	1.6	1.0	1.6	2.0	2.0	1.6	1.7	2.0	2.2	1.8	2.3	2.4	2.0	2.0	2.0
Corporate profits tax accruals	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8
Indirect business tax and nontax accruals	7.0	7.0	7.5	7.1	7.7	8.1	8.2	8.3	8.2	8.5	8.9	9.2	9.0	9.4	9.5	9.0
Contributions for social insurance	1.4	1.4	2.1	1.8	1.3	1.5	1.5	1.7	1.5	1.6	1.9	1.7	1.7	1.8	2.0	2.1
Federal grants-in-aid	11.0	11.0	12.8	12.1	11.6	12.6	12.9	13.1	12.5	13.6	14.0	14.4	13.6	14.6	15.0	15.0
State and local government expenditures	10.1	11.0	11.7	11.2	10.5	11.5	12.0	12.2	11.6	12.8	13.0	13.5	12.8	13.5	14.0	14.6
Purchases of goods and services	1.2	1.2	1.2	1.2	1.3	1.2	1.2	1.2	1.3	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Transfer payments to persons	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2	1.2
Net interest paid	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0	1.0
Less: Current surplus of government enterprises	1.5	1.5	1.4	1.5	1.5	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
Surplus or deficit (-) on income and product account	-.1	-.8	-.1	-.1	-.5	-.2	-.2	-.2	-.3	1.1	-.3	-.3	-.3	-.3	-.2	-.2

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Table 22.—Government Expenditures,

(Millions of dollars)

Line		1950						1960						1950						
		Federal			State and local			Federal			State and local			Federal			State and local			
		Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Grants-in-aid less current surplus plus government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Lease, Current surplus of government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Grants-in-aid less current surplus plus government enterprises	Total	Purchases of goods and services	Transfer payments and net interest paid	Lease, Current surplus of government enterprises	
1	Total	81,417	53,844	29,546	6,723	2,500	16,067	13,935	5,472	2,070	93,064	63,731	39,587	6,381	2,205	48,965	46,455	5,744	3,345	
2	National defense	47,146	46,234	1,131	145	-80	240	240	—	—	47,073	45,587	1,293	149	-66	278	278	—	—	
3	Military services and foreign military assistance	44,309	43,504	912	—	—	—	—	—	—	43,678	42,721	1,013	—	—	69	69	—	—	
4	Atomic energy development	2,359	2,264	170	134	190	146	—	—	—	2,070	2,027	200	140	—	178	178	—	—	
5	Space research and technology	253	211	40	—	—	—	—	—	—	2,073	2,022	71	—	—	—	—	—	—	—
6	Other	280	275	—	11	28	28	—	—	—	2,140	1,377	—	0	—	34	34	—	—	
7	General government	8,677	1,473	7,239	322	-66	6,118	4,429	3,087	22	9,519	1,654	8,842	30	-37	6,945	4,813	2,182	36	
8	General administration	830	830	—	—	—	1,960	1,960	—	—	860	860	—	—	—	2,130	2,130	—	—	
9	General property and records management	320	320	—	—	—	410	510	—	—	248	248	—	—	—	567	567	—	—	
10	Central personnel management and employment costs	882	881	881	—	—	2,910	1,675	1,310	22	1,078	143	835	—	—	8,346	1,018	1,413	30	
11	Net interest paid	8,384	6,384	—	—	—	691	691	—	—	7,049	7,062	—	—	—	619	606	—	—	
12	Other	40	70	4	32	-65	218	218	—	—	68	97	5	30	-37	263	203	—	—	
13	International affairs and finance	2,108	684	1,523	—	—	—	—	—	—	2,228	400	1,823	—	—	2	—	—	—	
14	Conduct of foreign affairs and international activities	384	384	—	—	—	—	—	—	—	309	309	—	—	—	—	—	—	—	
15	Foreign economic assistance and other transfers	1,784	250	1,534	—	—	—	—	—	—	1,948	208	1,543	—	—	2	—	—	—	
16	Health, education, and welfare	18,380	1,023	14,179	3,079	—	329,440	36,034	3,496	—	19,861	1,469	16,575	3,398	—	131,985	28,304	3,584	—	
17	Public health and sanitation	802	327	377	132	—	5,302	5,291	11	—	890	317	418	145	—	5,591	5,578	13	—	
18	Education	831	247	42	342	—	16,347	16,285	82	—	721	200	78	373	—	17,757	17,001	96	—	
19	Elementary and secondary	420	87	—	343	—	12,340	12,340	—	—	443	60	—	372	—	14,356	14,360	—	—	
20	Higher	—	—	—	—	—	2,653	2,652	1	—	—	—	—	—	2,723	2,732	—	—		
21	Other	202	180	42	—	—	591	583	81	—	279	200	78	—	—	940	873	96	—	
22	Social security and special welfare services	16,120	377	13,810	2,227	12	4,181	860	3,312	—	17,713	332	15,070	2,200	6	4,285	991	2,294	—	
23	Public assistance and relief	2,073	2	2,071	—	—	4,181	860	3,312	—	2,155	3	—	2,132	—	4,335	991	2,294	—	
24	Unemployment benefits	2,737	—	2,737	—	—	—	—	—	—	2,180	—	2,090	—	—	—	—	—	—	
25	Old age and retirement benefits	11,270	107	11,073	—	—	—	—	—	—	12,304	172	12,357	—	—	—	—	—	—	—
26	Other	340	178	—	100	12	—	—	—	—	320	187	—	107	6	—	—	—	—	—
27	Civilian safety	48	49	—	—	—	—	—	—	—	48	63	—	—	-5	8,586	3,538	1	—	
28	Police	—	—	—	—	—	1,715	1,715	—	—	—	—	—	—	—	1,804	1,804	—	—	
29	Fire	—	—	—	—	—	910	900	1	—	—	—	—	—	—	900	900	1	—	
30	Prisons	48	99	—	—	—	—	—	—	—	48	63	—	—	-4	886	886	—	—	
31	Labor and manpower	387	82	—	325	—	—	309	309	—	—	418	93	—	329	—	330	330	—	
32	Other	98	21	—	47	—	1,715	1,715	—	—	81	28	—	66	—	—	—	—	—	
33	Veterans' services and benefits	6,306	1,123	4,400	8	—	63	16	83	—	5,829	1,183	4,426	8	—	87	10	71	—	
34	Education, training, and other benefits	577	3	572	—	—	—	—	—	—	802	7	385	—	—	—	—	—	—	—
35	Compensation and pensions	3,200	3,200	—	—	—	—	—	—	—	8,350	3,260	3,260	—	—	71	71	71	—	
36	Insurance	682	682	—	—	—	—	—	—	—	609	609	609	—	—	—	—	—	—	—
37	Hospitals and medical care	938	938	—	6	—	—	—	—	—	902	968	—	0	—	—	—	—	—	—
38	Administration and other services	180	184	—	2	—	10	16	—	—	104	102	—	2	—	10	10	10	—	
39	Commerce and housing	4,969	2,096	—	3,223	740	8,805	16,820	—	—	4,483	1,389	—	2,863	814	8,039	11,119	—	2,186	
40	Regulation of commerce and finance	47	67	—	—	—	—	—	—	—	63	63	—	—	—	678	578	—	—	
41	Transportation	4,161	817	—	3,144	208	6,330	6,745	—	—	410	3,300	318	—	2,327	234	8,407	8,915	448	
42	Highways	3,140	43	—	3,057	—	8,025	6,400	—	—	331	2,624	235	—	2,808	8,209	8,545	246	—	
43	Water	477	328	—	140	94	134	—	—	—	40	494	342	—	—	152	79	121	43	
44	Air	517	490	—	57	94	162	205	—	—	481	195	195	—	61	72	181	229	46	
45	Housing and community redevelopment	103	8	—	79	10	77	250	—	—	104	3	—	186	25	100	275	173	—	
46	Public utilities	—	—	—	—	—	213	1,412	—	—	1,201	—	—	—	—	32	1,344	1,312	—	
47	Transit	—	—	—	—	—	78	68	20	—	—	—	—	—	—	101	98	—	—	
48	Electricity	—	—	—	—	—	1	400	-68	—	—	—	—	—	—	-100	422	391	—	
49	Water and gas	—	—	—	—	—	182	515	713	—	—	—	—	—	—	90	510	729	—	
50	Postal services	600	82	—	—	—	416	—	—	—	804	215	—	504	—	—	—	—	—	—
51	Other	45	45	—	—	—	—	—	—	—	53	53	—	—	-244	7	—	340	—	—
52	Agriculture and agricultural resources	3,456	893	—	123	2,038	630	514	6	—	2,156	685	—	129	2,222	835	385	7	—	
53	Stabilization of farm prices and income	1,904	822	—	—	—	1,472	—	—	—	1,803	182	—	—	1,011	—	—	—	—	—
54	Financing farm ownership and utilization	46	31	—	—	—	—	—	—	—	49	31	—	—	18	—	—	—	—	—
55	Conservation of agricultural resources	986	137	—	28	551	514	514	—	—	777	158	—	31	603	588	588	—	—	
56	Other services	314	210	—	95	6	—	6	—	—	427	220	—	36	7	7	7	—	—	
57	Natural resources	1,037	1,033	—	117	-143	1,378	1,364	—	14	1,046	1,723	—	134	-150	1,633	1,597	23	—	
58	Conservation and development of resources	1,800	1,635	—	117	-143	761	701	—	—	1,034	1,690	—	124	-150	810	840	—	—	
59	Recreational use of natural resources	79	79	—	—	—	633	633	—	—	82	86	—	—	—	727	737	—	—	
60	Other	50	50	—	—	—	—	—	—	—	14	67	67	—	—	-29	—	—	20	
61	Less: Government sales	479	479	—	—	—	—	—	—	—	684	598	—	—	—	—	—	—	—	—

1. Formerly in line 6. Stockpiling and defense facilities are now included in line 6.

by Type of Function (III-B)

(Millions of dollars)

	1901										1902										Line
	Federal					State and Local					Federal					State and Local					
	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surpluses or deficits	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surpluses or deficits	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surpluses or deficits	Total	Purchases of goods and services	Transfer payments and net interest paid	Grants-in-aid to State and local governments	Subsidies less current surpluses or deficits	Total
Total.	142,756	67,368	34,337	6,387	4,898	64,333	58,031	6,219	2,377	101,732	62,410	35,152	7,040	4,248	63,056	54,561	6,513	2,536	2		
National defense	50,647	49,983	4,624	193	-73	309	302	-	-	38,200	33,288	1,789	227	-83	344	344	-	-	-	3	
Military services and foreign military assistance	46,913	45,342	1,146	-	-73	72	72	-	-	30,149	30,283	1,279	-23	75	75	-	-	-	34		
Atomic energy development	2,702	2,270	216	196	297	207	-	-	-	2,847	2,842	273	235	-	-	-	-	-	35		
Space research and technology	502	760	122	-	-	-	-	-	-	1,739	1,609	201	-	-	-	-	-	-	36		
Other	138	131	-	-	-	30	30	-	-	103	103	-	-	-	-	-	-	-	37		
General government	6,849	1,751	7,828	33	-60	7,974	5,178	3,436	30	10,131	1,854	8,201	33	-83	8,374	5,120	3,260	25	38		
General administration	1,096	1,090	-	-	-	2,050	2,256	-	-	1,142	1,142	-	-	-	2,424	2,421	-	-	39		
General property and records management	401	401	-	-	-	607	565	-	-	427	427	-	-	-	611	611	-	-	40		
Central personnel management and employment costs	1,169	148	1,023	-	-	3,722	2,012	1,660	30	1,307	187	1,130	-	-	4,221	3,313	1,133	26	41		
Net interest paid	6,900	4,000	-	-	-	700	700	-	-	7,107	7,107	-	-	-	827	827	-	-	42		
Other	33	136	4	39	-80	265	265	-	-	93	93	4	33	-83	201	201	-	-	43		
International affairs and finance	2,425	857	1,588	-	-	3	-	-	-	3,637	643	1,583	-	-	1	-	-	-	-	44	
Conduct of foreign affairs and informational activities	435	435	-	-	-	-	-	-	-	511	511	-	-	-	-	-	-	-	45		
Foreign economic assistance and other transfers	1,000	422	1,584	-	-	5	-	-	-	2,040	1,923	1,583	-	-	1	-	-	-	-	46	
Health, education, and welfare	23,559	1,405	19,557	3,692	-	5,834	4,039	30,729	3,580	24,909	1,735	18,261	3,373	-	40,114	33,297	3,817	-	47		
Public health and sanitation	1,074	303	540	103	-	5,582	4,877	10	-	1,420	617	450	244	-	8,336	6,301	17	-	48		
Education	739	233	90	267	-	10,330	10,473	113	-	848	200	130	416	-	21,108	21,002	130	-	49		
Elementary and secondary	484	97	-	267	-	10,714	10,714	-	-	632	110	-	416	-	10,920	10,020	-	-	50		
Higher	-	-	-	-	-	3,072	3,072	-	-	-	-	-	-	-	3,402	3,402	-	-	51		
Other	250	150	90	-	-	800	807	113	-	316	180	130	-	-	870	740	130	-	52		
Social security and special welfare services	21,088	505	17,812	2,580	-	4,217	1,238	3,551	-	22,024	223	18,464	2,332	11	5,020	3,305	3,084	-	53		
Public assistance and relief	2,412	4	-	2,408	-	4,477	1,290	3,551	-	2,054	5	2,040	-	5,020	3,305	3,084	-	54			
Unemployment benefits	4,240	-	4,240	-	-	-	-	-	-	3,051	-	-	-	-	-	-	-	-	55		
Old age and retirement benefits	18,807	202	18,065	-	-	-	-	-	-	16,073	283	15,391	-	-	-	-	-	-	56		
Other	600	350	7	172	-	-	-	-	-	416	417	14	183	11	-	-	-	-	57		
Civilian safety	49	13	-	-	-	-8	3,838	3,837	1	-	34	62	-	-7	4,132	4,132	-	-	58		
Police	-	-	-	-	-	-	2,013	2,012	-	-	-	-	-	-	2,163	2,163	-	-	59		
Fire	-	-	-	-	-	1,074	1,073	-	-	-	-	-	-	-	1,157	1,157	-	-	60		
Prisons	40	15	-	-	-	-8	781	731	-	-	23	62	-	-7	807	807	-	-	61		
Labor and manpower	527	138	-	300	-	370	370	-	-	510	100	-	400	-	417	417	-	-	62		
Other	82	11	-	71	-	-	-	-	-	112	20	66	-	-	-	-	-	-	63		
Veterans' services and benefits	6,019	1,245	4,784	3	-	123	17	106	-	8,347	1,292	4,646	5	-	46	18	28	-	64		
Education, training, and other benefits	294	0	283	-	-	-	-	-	-	182	7	175	-	-	-	-	-	-	65		
Compensation and pensions	3,571	-	3,571	-	-	106	-	106	-	3,608	3	3,048	-	-	28	-	-	-	66		
Insurance	916	-	916	-	-	-	-	-	-	703	703	-	-	-	-	-	-	-	67		
Hospital and medical care	1,006	1,056	-	0	-	-	-	-	-	1,103	1,007	-	0	-	-	-	-	-	68		
Administration and other services	188	188	-	12	-	17	17	-	-	101	188	-	3	-	15	15	-	-	69		
Commerce and housing	6,142	1,280	-	3,887	369	3,624	31,322	-	2,318	8,008	3,433	3	3,144	036	16,386	12,831	2,443	39			
Regulation of commerce and finance	84	84	-	-	-	104	580	-	-	78	78	-	-	-	496	496	-	-	40		
Transportation	1,043	1,041	-	9,787	265	8,054	9,494	-	477	4,357	1,078	-	2,053	310	9,608	10,132	-	41			
Highways	2,730	0	-	2,076	-	8,387	15,183	-	350	2,049	62	-	2,382	9,229	0,525	-	42				
Water	617	437	-	-	-	180	131	181	-	50	974	527	-	-	217	126	100	-	43		
Air	400	614	-	61	85	230	207	-	61	734	678	-	67	80	243	317	73	-	44		
Housing and community redevelopment	171	2	-	100	80	121	317	-	180	224	3	3	101	27	121	342	-	45			
Public utilities	-	-	-	-	-	230	1,011	-	1,381	-	-	-	-	-	201	1,737	1,432	-	46		
Transit	-	-	-	-	-	85	115	-	20	-	-	-	-	-	59	121	25	-	47		
Electricity	-	-	-	-	-	-100	400	206	-	-	-	-	-	-	77	329	605	-	48		
Water and gas	-	-	-	-	-	211	1,008	715	-	-	-	-	-	-	293	1,035	802	-	49		
Postal services	801	116	-	-	-	435	-210	10	-	785	182	-	583	-	-244	18	-	-	50		
Other	43	43	-	-	-	-	-	-	-	62	62	-	-	-	-	-	-	-	51		
Agriculture and agricultural resources	3,844	293	-	139	3,412	636	679	7	-	4,367	579	-	165	3,032	708	700	8	-	52		
Stabilization of farm prices and income	2,040	-180	-	-	-	2,825	-	-	-	3,230	181	-	-	3,076	-	-	-	-	53		
Floating farm ownership and utilities	60	23	-	-	-	17	-	-	-	56	37	-	21	-	-	-	-	-	54		
Conservation of agricultural resources	780	160	-	36	470	470	470	-	-	600	116	-	46	386	100	700	-	55			
Other services	342	230	-	163	-	7	-	-	-	379	263	-	101	-	8	-	-	-	56		
Natural resources	2,054	2,107	-	125	-178	1,668	1,642	-	35	2,070	2,139	-	123	-162	1,981	1,732	-	51	57		
Conservation and development of resources	1,069	1,160	-	120	-178	442	840	-	-	1,914	1,174	-	123	-182	801	261	-	58			
Renewable use of natural resources	93	93	-	-	-	905	804	-	-	102	112	-	-	-	808	263	-	-	59		
Other	45	38	-	-	-	-	-30	-	-	59	63	113	-	-	-	-	-	-	60		
Least Governmental	629	589	-	-	-	-	-	-	-	644	844	-	-	-	-	-	-	-	61		

Table 23.—Social Insurance Funds (III-5)

[Millions of dollars]

	1959	1960	1961	1962		1959	1960	1961	1962
Federal					State and local				
Contributions for social insurance.....	14,976	17,327	18,253	20,388	Contributions for social insurance.....	2,009	2,374	2,210	3,329
Employee contributions.....	6,147	7,258	7,412	7,901	Employee contributions.....	1,108	1,242	1,394	1,411
Employer contributions.....	8,140	8,041	8,987	11,377	Employer contributions.....	1,631	1,722	1,907	2,108
Government and government enterprises.....	1,310	1,222	1,610	1,000	Government and government enterprises.....	1,696	1,722	1,900	2,100
Private.....	8,820	8,089	5,308	9,887	Private.....	0	7	7	8
Self-employed persons' contributions.....	588	627	874	830	Less: Transferred to general government.....	44	42	37	30
Less: Transferred to general government.....	701	778	810	1,427					
Equals: Retained by social insurance funds.....	14,174	16,419	17,012	16,954	Equals: Retained by social insurance funds.....	2,885	2,902	3,170	3,480
Plus: Investment income.....	1,310	1,369	1,429	1,438	Plus: Investment income.....	547	649	700	915
Equals: Net receipts.....	15,483	18,288	18,442	20,392	Equals: Net receipts.....	3,197	3,581	3,930	4,285
Less: Benefit payments.....	16,312	16,077	16,801	20,294	Less: Benefit payments.....	3,110	4,483	4,800	4,933
Equals: Surplus or deficit (-).....	181	1,021	-780	168	Equals: Surplus or deficit (-).....	1,381	2,118	3,270	2,403

Table 24.—Contributions for Social Insurance (III-6)

[Millions of dollars]

	1959	1960	1961	1962
Total contributions for social insurance.....	31,574	36,573	31,439	33,340
Employer contributions.....	6,871	11,340	11,894	13,685
Old-age and survivors insurance.....	4,610	5,860	5,714	6,213
State unemployment insurance.....	2,923	2,290	2,486	2,765
Federal old-age and survivors insurance tax.....	341	386	476	509
Railroad retirement insurance.....	280	296	276	269
Railroad unemployment insurance.....	150	160	158	160
Federal civilian employee retirement systems.....	765	858	891	913
State and local employee retirement systems.....	1,625	1,726	1,900	2,103
Cash sickness compensation funds.....	6	7	7	8
Government life insurance.....	13	8	9	8
Employee contributions.....	1,315	2,629	2,721	3,276
Old-age and survivors insurance.....	4,468	5,059	5,714	6,213
State unemployment insurance.....	13	14	16	10
Railroad retirement insurance.....	280	205	274	260
Federal civilian employee retirement systems.....	745	777	803	891
State and local employee retirement systems.....	1,060	1,140	1,200	1,275
Cash sickness compensation funds.....	88	102	100	120
Government life insurance.....	531	560	548	601
Self-employed persons' contributions.....	634	697	624	539
Old-age and survivors insurance.....	589	677	624	589

Table 25.—Government Transfer Payments to Persons (III-7)

[Millions of dollars]

	1959	1960	1961	1962
Total government transfer payments to persons.....	25,412	27,267	31,323	32,468
Federal Government.....	20,831	22,242	25,872	26,882
Benefits from social insurance funds.....	14,312	16,867	19,901	20,334
Old-age and survivors insurance benefits.....	10,176	11,120	12,614	16,286
State unemployment insurance benefits.....	2,514	2,729	2,940	2,919
Railroad retirement insurance benefits.....	690	1,005	1,040	1,091
Railroad unemployment insurance benefits.....	223	187	200	182
Federal civilian pensions.....	851	935	1,021	1,120
Government life insurance benefits.....	650	658	877	874
Direct relief.....	8,878	4,080	4,582	4,374
Military pension, disability, and retirement payments.....	0	0	0	0
Adjusted compensation benefits.....	13	2	1	1
Abandonment payments to discharged servicemen and terminated wives.....	570	388	284	174
Readjustment, self-employment, and subsistence allowances to Veterans.....	890	1,110	1,494	1,696
Other.....	4,785	5,945	6,483	6,736
State and local government.....	4,581	4,483	5,393	5,634
Benefits from social insurance funds.....	1,310	1,483	1,680	1,833
Government pensions.....	1,205	1,225	1,500	1,750
Cash sickness compensation.....	111	138	180	183
Direct relief.....	3,170	3,215	3,258	3,405
Special types of public assistance.....	3,526	3,926	3,042	3,210
General assistance.....	241	350	581	280
Other.....	359	390	400	388

Table 26.—Object Breakdown of Government Purchases of Goods and Services, Selected Functions (III-9)

[Millions of dollars]

	1959	1960	1961	1962		1959	1960	1961	1962
Federal Government					Federal Government—Continued				
Military services and foreign military assistance.....	43,504	42,721	45,642	43,253	Stockpiling and defense facilities.....	283	67	53	52
Wages and salaries.....	15,432	16,631	16,217	17,177	Net acquisition of strategic materials.....	60	37	33	28
Military.....	9,823	9,884	10,155	10,823	Defense production facilities.....	147	29	29	24
Civilians.....	6,670	5,737	6,082	6,354	State and local government.....				
Construction.....	3,431	3,395	3,368	3,307	Federally.....				
Other purchases.....	20,491	26,781	28,257	30,309	Wages and salaries.....	16,451	17,836	19,686	21,297
Military equipment.....	17,282	14,600	18,970	16,881	Construction.....	10,760	12,005	13,241	14,820
Other goods and services.....	1,209	11,914	11,276	13,126	Other purchases.....	2,036	2,798	3,028	3,054

Table 27.—Relation of State and Local Government Receipts and Expenditures in the National Income Accounts to Bureau of Census Data, Fiscal Years (III-11)

[Billions of dollars]

	1958	1959	1960	1961		1958	1959	1960	1961
Receipts					Expenditures				
Total revenue from own sources—General.....	41.4	45.9	53.3	57.3	Total direct expenditures—General.....	55.7	58.6	61.0	64.3
Less: Excess of tax collections over receipts.....	-1	-2	-1	0	Less: Operating expenditures and current supplies of utilities and liquor stores.....	4.2	4.5	4.9	5.1
Receipts of utilities and liquor stores.....	4.2	4.5	4.9	6.1	Operating expenditures and current supplies of other enterprises and activities.....	3.3	2.5	2.8	3.0
Receipts of other commercial activities.....	2.2	2.5	2.6	2.0	Unemployment compensation benefits.....	2.8	3.2	2.4	3.5
Receipts of unemployment compensation funds.....	1.7	1.8	2.3	2.3	Interest received.....	1.0	1.0	1.3	1.4
Interest received.....	1.0	1.4	1.3	1.4	Purchases of land and existing structures.....	1.3	1.6	1.5	1.0
Bal. of existing assets and capital gains.....	.9	.9	.3	.3	Plus: Government contributions to self-administered insurance funds.....	1.1	1.1	1.8	1.4
Plus: Government contributions to self-administered insurance funds.....	1.1	1.1	1.3	1.4	Equals: Total expenditures—national income accounts.....	52.4	56.8	60.4	63.7
Federal grants-in-aid.....	4.6	8.0	8.7	8.4					
Equals: Total receipts—national income accounts.....	40.0	44.9	40.8	53.0					

Table 26.—Relation of Federal Government Receipts and Expenditures in the National Income Accounts to the Budget (III-20)

(Billions of dollars)

	Fiscal years				Calendar half years											
					1959		1960		1961		1962		First half		Second half	
	1959	1960	1961	1962	First half	Second half	First half	Second half	First half	Second half	First half	Second half	First half	Second half	First half	Second half
Receipts																
Budget receipts.....	67.9	77.8	77.7	81.4	39.2	33.6	44.2	35.3	42.3	38.8	45.4	38.1				
Less: Intragovernmental transactions.....	3.2	3.0	3.9	3.8	1.8	0.6	n.a.	n.a.	2.6	1.8	2.0	1.8				
Receipts from exercise of monetary authority.....	-1.0	-1.1	-1.1	-1.0	-0.8	-0.9	-0.9	-0.9	-1.0	-1.0	-1.0	-1.0				
Plus: Trust fund receipts.....	17.0	20.3	22.6	26.3	9.4	9.6	9.6	9.6	10.6	10.7	13.7	11.9				
Equals: Federal receipts from the public (consolidated cash receipts).....	91.7	96.1	97.3	101.9	46.3	40.8	54.3	44.0	53.2	44.7	57.2	45.0				
Less: Adjustment for agency coverage:																
District of Columbia revenues.....	.2	.2	.3	.2	.1	.1	.1	.1	.1	.1	.1	.1				
Plus: Adjustments for netting and consolidation:																
Federal Government contributions to:																
Employee retirement funds.....	.8	.8	.9	.9	.4	.4	.4	.4	.4	.4	.4	.4				
Veterans' life insurance funds.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0				
Federal Government employee contributions to employee retirement funds.....	.8	.8	.8	.8	.4	.4	.4	.4	.4	.4	.4	.4				
Interest, dividends, and other earnings.....	-1.8	-1.4	-1.1	-1.0	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8				
Adjustments for timing:																
Excess of taxes included in national income accounts over cash collections:																
Personal.....	.1	-.3	-.4	-.4	-.8	-.8	-.2	-.3	-.4	-.6	-.7	-.2				
Corporate profits.....	3.8	-.6	-1.1	1.2	-2.2	2.9	-2.4	1.2	-2.8	3.5	-2.3	2.4				
Other.....	0.0	0.0	-.1	0.0	-.0	-.1	-.1	-.1	-.1	-.1	-.1	-.1				
Miscellaneous.....	.8	.2	-.2	1.2	1.1	-.1	.6	-.6	.4	-.4	1.5	-.1				
Less: Adjustments for capital transactions:																
Realization upon loans and investments.....	.6	.1	1.0	.4	.3	.3	.2	.3	.2	.3	.1	.1				
Proceeds from sale of government property.....	1.3	-.1	-.2	-.2	-.2	-.2	-.3	-.2	-.2	-.2	-.1	-.1				
Recoveries and refunds.....	1.3	-.1	-.2	-.2	-.1	-.1	-.0	-.1	-.1	-.1	-.1	-.1				
Equals: Receipts—national income accounts.....	95.0	94.5	96.2	100.0	47.4	42.9	51.7	44.8	50.2	46.6	53.6	49.8				
Expenditures																
Budget expenditures.....	28.3	70.5	81.5	87.8	40.6	38.2	37.3	40.2	41.3	42.2	43.6	47.3				
Less: Intragovernmental transactions.....	3.2	9.0	8.0	8.8	1.8	0.6	n.a.	n.a.	2.6	1.8	2.0	1.8				
Accrued interest and other noncash expenditures (net).....	2.4	-.4	-.8	1.5	1.7	1.1	1.3	1.5	1.3	1.3	1.2	1.3				
Plus: Trust fund expenditures.....	18.5	20.7	22.0	24.1	9.7	9.0	9.0	9.6	12.7	12.0	12.8	12.4				
Government-sponsored enterprise expenditures (net).....	1.3	-.2	-.2	1.1	-.5	-.3	-.3	-.1	-.2	-.8	-.3	-.7				
Equals: Federal payments to the public (consolidated cash expenditures).....	94.8	93.8	95.6	100.7	47.3	48.3	46.0	49.7	50.5	53.0	53.8	58.1				
Less: Adjustment for agency coverage:																
District of Columbia expenditures.....	.3	.3	.3	.3	.1	.1	.1	.1	.2	.2	.2	.2				
Plus: Adjustments for netting and consolidation:																
Federal Government contributions to:																
Employee retirement funds.....	.8	.8	.9	.9	.4	.4	.4	.4	.4	.4	.4	.4				
Veterans' life insurance funds.....	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0				
Federal Government employee contributions to employee retirement funds.....	.8	.8	.8	.8	.4	.4	.4	.4	.4	.4	.4	.4				
Interest received and proceeds of government sales.....	-1.6	-1.0	-1.0	-1.0	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8	-0.8				
Adjustments for timing:																
Accrued interest on savings bonds and Treasury bills.....	.0	-.3	-.2	-.2	-.0	-.0	1.0	-.1	-.1	-.2	-.0	-.0				
Commodity Credit Corporation guaranteed non-recourse loans (net change).....	-1.2	-.1	-.4	-.3	-.6	-.1	-.0	-.5	-.0	-.3	-.0	-.2				
Increase in clearing account.....	-.1	-.3	-.3	-.5	-.5	-.9	-.8	-.2	-.5	-.3	-.9	-.1				
Miscellaneous.....	-1.2	-.8	-1.0	-.2	-.6	-1.3	-.6	-1.0	-.0	-.4	-.3	-2.3				
Less: Adjustments for capital transactions:																
Loans and other adjustments:																
Federal National Mortgage Association secondary market operations.....	.1	1.0	-.1	-.3	-.2	-.4	-.6	-.2	-.3	-.7	-.6	-.8				
Other.....	-.1	-.3	1.5	2.8	3.3	-.4	-.7	1.6	1.7	1.6	1.6	1.8				
Purchase of land and existing assets.....	.1	.1	-.1	-.1	-.8	-.6	-.6	-.6	-.1	-.1	-.1	-.1				
Trust and deposit fund expenditures.....	-.5	-.7	-.6	-.8	-.7	-.8	-.8	-.1	-.1	-.8	-.6	-.5				
Redemption of International Monetary Fund notes.....	-.1.4	-.3	-.3	-.2	-.1.2	-.1.1	-.1.2	-.1.2	-.1	-.1	-.1	-.1				
Equals: Expenditures—national income accounts.....	90.3	92.1	97.8	100.4	45.1	40.3	45.8	47.2	50.4	52.1	54.2	55.3				

IV. FOREIGN TRANSACTIONS

Table 29.—Relation of Foreign Transactions in the National Income Accounts to Balance of Payments (IV-t)
 [Millions of dollars]

Line		1950	1960	1961	1962
1	Exports of goods and services, total—DP.....	25,458	28,739	29,770	31,329
2	Less: Net military grants.....	1,074	1,705	1,465	1,350
3	Equals: Goods and services, excluding net military grants.....	23,470	29,074	28,311	29,790
4	Less: Net Government grants in kind, non-military.....	250	208	422	432
5	Income on investments—Government.....	340	340	380	472
6	Equals: Exports of goods and services—NIA.....	22,873	28,927	28,509	28,886
7	Imports of goods and services, total—DP.....	23,342	23,206	22,867	24,094
8	Plus: Net private remittances.....	575	458	470	461
9	Less: Income on investment—Government.....	281	332	278	269
10	Equals: Imports of goods and services—NIA.....	23,636	23,331	23,069	25,116
11	Balance on goods and services, total—BP [Lines (1) minus (10)].....	2,106	5,524	6,949	6,308
12	Total excluding net military grants [Lines (3) minus (7)].....	124	3,700	5,444	4,826
13	Net exports of goods and services—NIA [Lines (3) minus (10)].....	-780	2,000	4,456	3,770
14	Net unilateral transfers to foreign countries, total—DP.....	4,308	4,101	4,024	4,178
15	Less: Net military grants.....	1,074	1,705	1,465	1,350
16	Equals: Total excluding net military grants.....	2,424	2,430	2,559	2,829
17	Less: Net private remittances.....	776	408	470	401
18	Not Government grants in kind, non-military.....	250	208	422	432
19	Plus: Not income on investments—Government [Line (9) minus (6)].....	-08	-37	-102	-123
20	Equals: Net transfer payments by Government—NIA.....	1,531	1,503	1,565	1,633
21	Net foreign investment—DP+NIA [Lines (11) minus (14) minus (15) minus (16) minus (19) minus (20)].....	-3,390	1,433	2,895	3,167

Table 31.—United States Government Net Foreign Assistance (IV-6)
 [Billions of dollars]

	1950	1960	1961	1962
Total ¹	3.9	4.4	4.1	4.4
Grants.....	3.7	3.5	3.4	3.6
Credits.....	.0	.4	.5	.7
Other assistance ².....	.3	.5	.2	.1
Military supplies and services (grants).....	2.0	1.8	1.6	1.6
Western Europe.....	.8	.6	.4	.4
Other areas.....	1.2	1.2	1.1	1.3
Other aid	1.9	2.0	2.0	2.6
Western Europe.....	-0.4	-0.9	-0.8	-0.7
Near East (including Greece and Turkey) and South Asia.....	1.0	1.3	1.2	1.6
Other Africa.....	.1	.2	.3	.4
Other Asia and Pacific.....	.7	.8	.7	.8
American Republics.....	.3	.2	.7	.6
Unspecified areas.....	.2	.3	.2	.3

1. Does not include U.S. Government capital investment in international financial institutions, as follows: 1950, \$1.4 billion; 1960, \$0.2 billion; 1961, \$0.2 billion; 1962, \$0.1 billion.

2. Other assistance (net) represents the transfer of U.S. farm products in exchange for foreign currencies, less the U.S. Government's disbursements of those currencies as grants, credits, or purchases.

Table 32.—Foreign Transactions in the National Income Accounts (IV-2, IV-3)—Continued
 [Billions of dollars]

	1950				1960				1961				1962			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	Seasonally adjusted at annual rates															
Receipts from abroad.....	21.8	22.1	23.8	23.2	25.3	26.0	24.7	27.0	27.5	26.5	27.8	28.4	27.0	20.5	23.4	26.8
Export of goods and services.....	21.8	22.1	23.8	23.2	25.2	26.3	25.7	27.0	27.5	26.6	27.8	28.3	27.0	20.5	23.4	26.8
Payments to abroad.....	21.8	22.1	23.8	23.2	25.2	26.3	25.7	27.0	27.5	26.5	27.8	28.3	27.0	20.5	23.4	26.8
Imports of goods and services.....	22.0	23.8	24.3	23.9	23.7	24.0	24.4	22.1	22.1	22.2	23.7	24.2	24.6	20.0	24.2	24.5
Net transfer payments by Government.....	1.5	1.4	1.3	1.0	1.5	1.6	1.1	1.5	1.6	1.5	1.5	1.6	1.5	1.5	1.5	1.6
Net foreign investment.....	-2.3	-3.1	-1.8	-2.0	-0	-7	1.8	3.3	3.8	2.7	2.6	2.4	1.4	2.0	2.0	1.7
Receipts from abroad.....	5.3	5.7	5.5	6.2	6.1	6.8	6.4	7.0	6.7	6.6	7.4	7.8	7.6	6.5	7.6	7.8
Exports of goods and services.....	5.3	5.7	5.8	6.2	6.1	6.8	6.4	7.0	6.7	6.9	7.4	7.8	7.6	6.0	7.6	7.8
Payments to abroad.....	5.3	5.7	5.8	6.2	6.1	6.8	6.4	7.0	6.7	6.6	7.4	7.8	7.6	6.0	7.6	7.8
Imports of goods and services.....	5.4	6.0	6.2	6.0	5.7	6.1	6.0	6.5	6.3	6.0	6.1	6.6	6.8	6.5	6.5	6.4
Net transfer payments by Government.....	-.4	-.4	-.3	-.4	-.4	-.4	-.3	-.4	-.4	-.4	-.3	-.4	-.4	-.4	-.3	-.3
Net foreign investment.....	-0.8	-1.7	-1.8	-1.2	-0	-1.2	1.2	1.8	1.8	1.1	1.1	1.4	1.0	-0	1.9	1.3

Table 30.—Balance of Payments on Goods, Services, and Unilateral Transfers, (IV-5)

	[Millions of dollars]			
	1950	1960	1961	1962
Exports of goods and services, total.....	25,458	28,739	29,770	31,329
Goods and services transferred under military grants, net.....	1,074	1,705	1,465	1,350
Goods and services, excluding transfers under military grants, total.....	23,470	29,074	28,311	29,790
Merchandise, adjusted.....	16,282	19,480	19,013	20,478
Transportation.....	1,516	1,087	1,688	1,749
Travel.....	302	287	600	921
Miscellaneous services:				
Private.....	1,158	1,231	1,407	1,476
Government.....	148	153	152	164
Military transactions.....	303	315	402	400
Income on investments:				
Direct investments.....	2,325	2,355	2,707	3,056
Other private.....	108	518	607	603
Government.....	340	340	380	472
Imports of goods and services, total.....	23,342	23,206	22,867	24,094
Merchandise, adjusted, excluding military.....	16,810	14,733	14,407	16,146
Transportation.....	1,780	1,988	1,949	2,056
Travel.....	1,010	1,744	1,747	1,705
Miscellaneous services:				
Private.....	427	450	451	430
Government, excluding military.....	301	313	407	400
Military expenditures.....	3,107	3,048	2,934	3,028
Income on investments:				
Private.....	547	607	604	650
Government.....	381	332	276	330
Balance on goods and services:				
Total.....	2,108	5,524	6,949	6,308
Excluding transfers under military grants.....	124	3,700	5,444	4,826
Unilateral transfers, net to foreign countries (-):				
Total.....	-4,398	-4,101	-4,924	-4,178
Excluding military transfers.....	-2,424	-2,536	-2,639	-2,030
Private contributions.....	-573	-488	-470	-491
Government:				
Military grants of goods and services.....	-1,974	-1,765	-1,906	-1,539
Other grants.....	-1,023	-1,864	-1,864	-1,863
Pensions and other transfers.....	-216	-214	-230	-245

Table 32.—Foreign Transactions in the National Income Accounts (IV-2, IV-3)—Continued
 [Billions of dollars]

	1950	1960	1961	1962
Receipts from abroad.....	22.9	20.4	27.6	29.9
Exports of goods and services.....	22.9	20.3	27.6	29.9
Payments to abroad.....	22.9	20.3	27.6	29.9
Imports of goods and services.....	23.8	23.3	23.1	25.1
Net transfer payments by Government.....	1.6	1.0	1.8	1.6
Net foreign investment.....	-2.3	1.4	2.6	2.1

V. SAVING AND INVESTMENT

Table 33.—Sources and Uses of Gross Saving (V-1, V-2)

(Billions of dollars)

	1959	1960	1961	1962
Gross private saving.....	74.9	72.3	73.4	86.7
Personal saving.....	23.6	21.7	27.6	20.1
Undistributed corporate profits.....	10.8	7.5	8.3	8.1
Corporate inventory valuation adjustment.....	-1.5	-2	-0	-2
Depreciation charges.....	37.3	30.1	40.8	40.3
Accidental damage to fixed business capital.....	2.8	2.8	2.9	2.9
Capital outlays charged to current expense.....	2.9	3.0	2.9	3.2
Excess of wage accruals over disbursements.....	-0.8	-0.8	-0.8	-0.8
Government surplus on income and product transactions.....	-1.5	1.9	-1.7	-5.3
Federal.....	-1.1	3.5	-4.8	-4.8
State and local.....	-0.3	-0.4	-0.1	0.4
Gross investment.....	70.4	73.2	71.9	81.0
Gross private domestic investment.....	72.7	71.8	69.0	78.8
Net foreign investment.....	-2.3	1.4	2.9	2.2
Statistical discrepancy.....	-3.0	-3.8	-1.9	-1.8

Table 34.—Sources and Uses of Corporate Funds (V-10)

(Billions of dollars)

	1959	1960	1961	1962
Sources, total.....	57.1	48.2	48.7	57.8
Internal sources, total.....	31.1	29.1	29.6	34.9
Retained profits.....	8.5	6.2	6.6	7.0
Depreciation.....	24.6	22.0	24.0	27.8
External long-term sources, total.....	8.5	8.8	11.3	16.2
Stocks.....	0.7	0.0	4.5	2.1
Bonds.....	4.1	6.0	8.1	8.8
Other debt.....	1.8	1.7	1.6	3.1
Short-term sources, total.....	10.5	7.4	6.6	12.6
Bank loans.....	5.4	1.3	.4	1.8
Trade payables.....	3.2	4.5	8.1	5.8
Federal income tax liabilities.....	2.1	-1.8	-0.8	2.2
Other.....	3.7	3.3	1.8	2.1
Uses, total.....	52.2	43.8	42.4	53.6
Increase in physical assets, total.....	34.2	33.2	31.4	36.2
Plant and equipment.....	27.7	20.8	20.6	32.8
Inventories (book value).....	6.0	2.5	1.8	3.8
Increase in financial assets, total.....	27.9	16.6	17.0	17.9
Receivables.....	10.0	8.6	9.6	11.2
Consumer.....	2.4	1.8	1.1	2.2
Other.....	8.4	6.8	8.6	9.6
Cash and U.S. Government securities.....	2.9	-1.7	2.6	1.2
Casa (including deposits).....	-1.1	1.0	3.0	1.4
U.S. Government securities.....	4.0	-2.8	-5	4.4
Other assets.....	4.1	3.6	4.9	5.3
Discrepancy (uses less sources).....	-5.6	-2.4	-1.4	-4.1

Table 33.—Sources and Uses of Gross Saving (V-1, V-2)—Continued

(Billions of dollars)

	Seasonally adjusted at annual rates															
	1959				1960				1961				1962			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Gross private saving.....	73.8	77.7	72.8	74.0	71.8	71.8	73.0	72.4	72.5	72.9	80.3	82.8	85.1	86.9	87.1	87.8
Personal saving.....	23.0	23.1	22.1	23.1	20.1	20.6	23.4	23.0	24.6	27.1	29.2	29.3	28.5	29.8	29.7	29.8
Undistributed corporate profits.....	11.0	12.3	9.8	10.0	9.7	8.2	6.4	5.6	4.2	0.5	0.8	6.3	8.0	8.2	7.8	8.4
Corporate inventory valuation adjustment.....	-1.5	-1.3	-0.6	-0.7	-1.6	-2	1.2	1.5	1.7	-2	-3	-3	-1.1	-1.2	-1.1	-0.7
Depreciation charges.....	30.8	40.7	41.3	43.1	42.6	43.0	43.1	43.3	42.5	42.1	41.5	45.3	48.6	48.2	49.7	50.1
Accidental damage to fixed business capital.....	2.8	2.8	2.8	2.9	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8	2.8
Capital outlays charged to current expense.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Excess of wage accruals over disbursements.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Government surplus on income and product transactions.....	-4.1	4	-1.0	-6	5.7	0.2	1.8	-1.4	-6.4	-6.4	-4.0	-2.8	-5.4	-1.9	-0.8	-6.4
Federal.....	-2.6	1.0	-2.4	-1.0	8.2	5.2	1.4	-1.2	-0.0	-3.4	-4.0	-2.6	-0.6	-3.0	-3.6	-6.3
State and local.....	-1.5	-1.1	-0.5	-1	-1.5	1.0	0.6	-0.3	-4	0	0	-3	-2	1.1	0	-1
Gross investment.....	67.5	75.9	87.0	71.2	72.6	74.4	72.7	82.5	88.4	88.8	14.4	88.3	78.7	82.6	81.6	88.8
Gross private domestic investment.....	69.6	78.0	86.8	78.2	77.0	73.2	70.8	85.8	89.6	89.0	72.0	77.6	77.3	79.6	78.9	78.8
Net foreign investment.....	-2.3	-3.1	-1.8	-2.0	-1.0	-1.7	1.8	3.8	3.8	2.7	2.0	2.4	1.4	2.0	2.0	1.7
Statistical discrepancy.....	-2.1	-3.2	-3.3	-2.1	-2.3	-3.9	-2.2	-2.6	-2.8	-3.3	-1.8	-0.0	-1.1	-2.5	-2.6	-1.3

Table 35.—New Construction Activity, by Type (V-3)¹

(Millions of dollars)

	1959	1960	1961	1962															
Total new construction activity.....	65,339	84,661	88,617	88,115	Farm construction.....	1,051	1,048	1,017	1,736	Residential.....	772	904	188	11,0	Nonresidential.....	870	844	11,0	
New private construction activity.....	40,232	48,766	41,983	44,363	Petroleum and natural gas well drilling.....	2,230	2,230	2,230	2,323	All other private.....	206	281	260	277	New public construction activity.....	16,187	15,853	17,834	27,706
Residential buildings (excluding farm).....	22,331	21,053	21,026	22,226	Residential buildings.....	160	218	840	938	Nonresidential buildings.....	4,409	4,292	5,132	4,138	Industrial.....	568	407	442	286
New dwelling units.....	17,130	15,324	16,137	17,060	Educational.....	2,140	2,818	3,061	2,024	Hospital and institutional.....	127	406	370	397	Other nonresidential buildings.....	1,058	1,167	1,207	1,312
Additions and alterations.....	4,460	4,864	4,865	4,974	Military facilities.....	1,141	1,390	1,305	1,287	Hightways.....	5,842	5,464	6,118	6,264	Water and waste systems.....	1,402	1,487	1,581	1,754
Nonhousekeeping units.....	705	864	1,006	1,160	Miscellaneous public service enterprises.....	448	440	383	472	Conservation and development.....	1,130	1,291	1,348	1,514	All other public.....	220	238	240	332
Nonresidential buildings (excluding farm).....	8,824	10,166	10,764	11,381															
Industrial buildings.....	4,608	2,851	2,759	2,645															
Warehouses, office and loft buildings.....	1,940	2,121	2,350	2,528															
Stores, restaurants, and garages.....	2,068	2,089	2,318	2,426															
Other nonresidential buildings.....	2,812	3,197	3,382	3,663															
Religious.....	943	1,018	984	1044															
Educational.....	423	846	502	614															
Hospital and institutional.....	408	905	787	923															
Social and recreational.....	848	787	701	704															
Miscellaneous.....	230	246	205	204															
Buildings.....	4,900	6,373	6,389	6,505															
Railroads.....	261	265	222	218															
Telephone and Telegraph.....	947	1,088	976	994															
Other public utilities.....	3,792	3,060	4,301	4,296															

¹ Revised estimates of residential construction activity have not been incorporated in any of the tables of this National Income Number.

Table 36.—New Construction Activity, by Type, in Constant Dollars
(V-4)¹

[Millions of 1934 dollars]

	1950	1950	1951	1952
Total new construction activity	48,367	47,896	48,921	50,826
New private construction activity	34,448	34,230	34,890	36,869
Residential buildings (excluding farm)	10,546	10,137	10,080	10,402
Nonresidential buildings (excluding farm)	2,205	2,322	2,015	2,850
Public utilities	2,970	4,216	4,223	4,241
Farm construction	1,123	1,441	1,037	1,446
Petroleum and natural gas well drilling	1,080	1,896	1,811	1,017
All other private	108	218	188	203
New public construction activity	13,939	13,646	14,401	14,896
Residential buildings	826	612	722	701
Nonresidential buildings	3,726	3,035	4,114	4,016
Military facilities	1,221	1,163	1,140	1,019
Highways	3,374	6,133	5,424	5,325
Sewer and water systems	1,170	1,161	1,228	1,305
Miscellaneous public service enterprises	442	627	374	380
Conservation and development	106	949	1,049	1,126
All other public	186	168	250	290

1. Revised estimates of residential construction activity have not been incorporated in any of the indices of this National Income Number.

Table 36.—Net Change in Business Inventories (V-4)

[Millions of dollars]

	1950	1950	1951	1952
Net change in business inventories, total	9,558	3,488	1,884	5,549
Farm	92	820	841	694
Nonfarm	9,460	3,150	1,846	4,855
Net change in nonfarm inventories	6,866	3,150	1,818	4,854
Corporate	6,004	2,092	1,700	3,904
Noncorporate	372	467	245	960
Change in book value	2,071	2,060	1,828	4,054
Corporate	2,550	2,600	1,805	3,811
Noncorporate	518	486	278	913
Inventory valuation adjustment	-906	178	17	200
Corporate	-406	192	-10	183
Noncorporate	-140	-10	38	17
Net change in nonfarm inventories by industrial group	5,456	3,129	1,848	4,851
Manufacturing	3,008	1,289	820	2,565
Change in book value	4,302	1,057	922	2,457
Inventory valuation adjustment	-390	332	-90	79
Wholesale trade	1,142	-40	946	353
Change in book value	1,070	90	894	323
Inventory valuation adjustment	73	-129	66	92
Retail trade	1,217	1,376	-520	1,000
Change in book value	1,119	1,513	-555	1,074
Inventory valuation adjustment	-107	-143	39	22
All other	111	435	293	297
Change in book value	210	313	320	314
Inventory valuation adjustment	-103	123	13	37

Table 37.—Expenditures on New Plant and Equipment by U.S. Business (V-7)

[Billions of dollars]

	1950	1950	1951	1952
Total	32.54	35.68	34.37	37.31
Manufacturing	12.97	14.49	13.69	14.48
Durable goods industries	5.77	7.18	6.27	7.03
Primary iron and steel	1.04	1.00	1.13	1.16
Primary nonferrous metals	.81	.31	.26	.31
Electrical machinery and equipment	.52	.68	.69	.68
Machinery, except electrical	.01	1.10	1.10	1.27
Motor vehicles and equipment	.64	.80	.73	.83
Transportation equipment, excluding motor vehicles	.30	.42	.36	.47
Stone, clay, and glass products	.83	.02	.61	.58
Other durable goods	1.44	1.60	1.46	1.70
Nondurable goods industries	0.29	7.38	7.46	7.45
Food and beverages	.23	.02	.26	.26
Textile mill products	.41	.43	.36	.41
Paper and allied products	.08	.76	.66	.61
Chemicals and allied products	1.23	1.00	1.02	1.26
Petroleum and coal products	2.49	2.61	2.76	2.98
Rubber products	.19	.23	.22	.23
Other nondurable goods	.61	.04	.65	.60
Mining	.69	.29	.26	1.09
Utilities	.92	1.03	.67	.85
Transportation, other than rail	2.82	1.51	1.85	2.07
Public utilities	5.67	6.58	6.63	5.48
Communication	2.67	2.13	2.32	2.53
Commercial and other	5.21	6.41	8.46	9.52

Table 38.—Balance of Payments on Capital Account (V-11)

[Billions of dollars]

Line	1950	1950	1951	1952
1 United States capital, net (outflow of funds (-))	-2,728	-4,207	-5,078	-1,308
Private, incl. total	-2,375	-3,802	-4,150	-3,223
Direct investments	-1,373	-1,021	-1,465	-1,157
New issues	-624	-273	-423	-1,076
Redemptions	85	100	123	120
Other long-term, net	-216	-377	-611	-303
Short-term, net	-77	-1,348	-1,541	-507
8 Government, net, total	-303	-1,106	-928	-1,005
9 Long-term capital outflow	-1,051	-1,213	-1,841	-2,133
10 Repayments	1,054	835	1,274	1,263
11 Short-term, net	-350	-228	-201	-244
12 Foreign capital, net (outflow of funds (-)), total	3,273	1,944	1,491	1,476
Foreign investments in the United States other than liquid funds	800	306	728	1,020
14 Increase in foreign holdings of U.S. Government securities (convertible or marketable) and in liabilities reported by U.S. banks	2,400	1,438	1,704	1,053
15 Increase (-) in U.S. monetary reserve assets (gold, convertible currencies and IMF position)	1,336	2,443	506	1,633
16 Gold	731	1,702	741	897
17 Convertible currencies and IMF position	905	731	1,186	806
18 Foreign capital and U.S. monetary reserve assets, net (total)	4,004	4,247	3,008	3,206
19 Errors and omissions, net	412	-863	-806	-1,025

Note: Lines 12-18 modified to distinguish among liabilities according to liquidity.

Table 40.—Privately Owned Structures and Equipment in Manufacturing Establishments: (V-13, V-12, V-14)

	1950	1950	1951	1952	1950	1950	1951	1952	1950	1950	1951	1952				
	Constant cost (Billions of 1954 dollars)				Current-year cost (Billions of dollars)				Original cost (Billions of dollars)				Ratio of current-year cost to original cost			
DEPRECIATION																
Structures and equipment	7.0	7.8	7.5	8.1	9.3	9.6	8.8	10.4	8.4	8.5	7.4	7.7	1.42	1.35	1.34	1.38
Structures	2.1	2.1	2.1	2.1	2.0	2.0	2.0	2.0	1.4	1.4	1.6	1.5	1.84	1.78	1.79	1.71
Equipment	5.4	5.6	5.6	5.0	7.7	7.6	7.4	7.4	6.2	6.5	6.8	6.2	1.31	1.28	1.23	1.20
PURCHASES																
Structures and equipment	8.0	8.5	8.2	8.8	9.1	10.5	10.1	10.8	122	124	123	124				
Structures	2.2	2.3	2.3	2.4	2.7	2.8	2.7	2.7	2.0	2.0	2.1	2.2				
Equipment	5.8	6.2	6.0	6.4	7.2	7.7	7.4	7.8	124	125	124	125				
NET CAPITAL FORMATION																
Structures and equipment	.5	.7	.3	.7	.6	.4	.4	.5	9	12	12	12				
Structures	.1	.2	.1	.2	.1	.1	.1	.1	2	2	2	2				
Equipment	.4	.5	.1	.5	.5	.3	.3	.4	7	10	10	10				

VI. INCOME AND EMPLOYMENT BY INDUSTRY

Table 41.—Real Net Value of Privately Owned Structures, Equipment, and Inventories in Manufacturing Establishments, at Year-end (V-15)

(Billions of 1954 dollars)

	1959	1960	1961	1962
Structures, equipment, and inventories.....	142.5	144.6	145.6	149.3
Structures and equipment.....	92.8	93.6	93.8	91.5
Structures.....	44.9	44.1	44.2	44.5
Equipment.....	48.0	48.5	48.0	49.1
Inventories.....	49.8	51.0	51.7	53.8

Table 42.—Securities and Exchange Commission Estimates of Personal Saving and Its Disposition and Comparison With Office of Business Economics Estimates of Personal Saving (V-9)

(Billions of dollars)

Line		1959	1960	1961	1962
1	Gross investment in tangible assets.....	30.80	34.79	35.86	35.47
2	Nonfarm homes.....	10.30	10.00	10.72	12.63
3	Other construction and producers' durable equipment.....	17.20	17.00	18.27	20.29
4	Noncorporate enterprises.....	6.12	6.08	10.22	11.18
5	Farm enterprises.....	4.06	4.20	4.60	5.71
6	Nonprofit institutions.....	2.87	3.20	2.30	2.64
7	Inventories of noncorporate enterprises.....	.40	.80	.10	1.55
8	Nonfarm.....	.32	.47	-.23	.36
9	Farm.....	.08	.33	.34	.09
10	Depreciation.....	16.30	16.49	16.76	17.44
11	Nonfarm homes.....	6.82	6.74	6.16	6.34
12	Noncorporate nonfarm enterprises.....	5.78	5.90	6.26	6.16
13	Farm enterprises.....	4.10	4.15	4.11	4.17
14	Nonprofit institutions.....	.05	.70	.74	.70
15	Net investment in tangible assets.....	20.90	20.30	18.33	21.83
16	Nonfarm homes.....	12.88	13.10	10.87	11.00
17	Other.....	7.07	7.14	7.76	10.72
18	Increase in financial assets ¹	36.33	38.99	35.74	38.58
19	Currency and bank deposits.....	4.42	3.77	3.31	10.07
20	Savings and loan association shares.....	7.16	8.25	8.35	10.00
21	Securities.....	1.12	1.10	1.18	1.45
22	U.S. savings bonds.....	1.12	1.20	.80	.12
23	Other U.S. Government.....	2.03	-2.03	-1.26	.50
24	State and local government.....	1.75	1.69	.95	1.12
25	Corporate and other.....	.40	1.08	.76	1.40
26	Private insurance and pension reserves.....	8.38	8.19	8.87	10.18
27	Increase in debt to corporations and financial intermediaries.....	27.81	22.61	22.76	21.22
28	Consumer debt.....	6.07	4.91	4.45	5.38
29	Securities loans.....	.17	.25	1.05	1.10
30	Mortgage debt.....	16.28	13.04	16.12	20.58
31	On nonfarm homes.....	12.17	10.96	12.40	16.46
32	On noncorporate nonfarm enterprises.....	2.51	3.51	4.02	4.24
33	On farms.....	.60	.40	.02	.00
34	Net trade debt of noncorporate nonfarm enterprises.....	.02	1.73	3.27	3.18
35	Non-real-estate farm debt.....	1.15	.40	.72	1.01
36	Bank debt not elsewhere classified.....	4.12	2.03	2.13	1.08
37	Personal saving, BECC (Lines 15)+(18)-(27).....	23.51	17.74	24.31	26.27
38	Personal saving, Commerce (from table 4).....	23.61	21.60	27.00	25.08
39	Difference between lines (37) and (38).....	-1.06	-3.91	-3.20	-2.81
40	Statistical discrepancy in the national income and product accounts (from table 3).....	-2.10	-3.02	-1.00	-1.80
41	Alternative estimate of personal saving, Commerce (Lines 38)+(40).....	26.94	18.64	26.70	27.28
42	Difference between lines (37) and (41).....	2.90	-90	-1.30	-1.92

¹ Excludes changes in government insurance and pension reserves, amounting to \$2.27 billion in 1959; \$3.43 billion in 1960; \$1.15 billion in 1961; and \$2.78 billion in 1962; and small amounts in Armed Forces leave funds.

Sources: Securities and Exchange Commission and U.S. Department of Commerce, Office of Business Economics.

Table 43.—Supplements to Wages and Salaries, by Industry Division (VI-5)

(Millions of dollars)

	1959	1960	1961	1962
All industries, total.....	28,461	22,540	23,265	25,745
Agriculture, forestry, and fisheries.....	81	97	102	111
Mining.....	413	422	412	420
Contract construction.....	957	1,105	1,148	1,338
Manufacturing.....	8,193	8,402	9,040	10,005
Wholesale and retail trade.....	2,219	2,000	2,784	3,356
Finance, insurance, and real estate.....	1,217	1,307	1,513	1,694
Transportation.....	1,201	1,383	1,287	1,228
Communications and public utilities.....	891	972	1,080	1,192
Services.....	1,061	1,290	1,410	1,625
Government and government enterprises.....	8,393	4,163	4,513	4,851
Additional: All private industries.....	10,396	18,157	18,752	20,891

Table 44.—Income of Unincorporated Enterprises, by Industry Division (VI-4)

(Millions of dollars)

	1959	1960	1961	1962
All industries, total.....	16,615	16,255	16,973	18,591
Agriculture, forestry, and fisheries.....	13,755	12,490	12,314	13,818
Mining.....	171	172	181	187
Contract construction.....	1,924	4,018	4,773	4,881
Manufacturing.....	3,511	4,175	4,482	5,580
Wholesale and retail trade.....	12,453	11,700	11,785	12,299
Finance, insurance, and real estate.....	2,777	2,677	2,702	2,780
Transportation.....	803	800	854	874
Communications and public utilities.....	75	73	70	78
Services.....	12,279	12,218	12,373	13,327

Table 45.—Inventory Valuation Adjustment, by Industry Division (VI-11)

(Millions of dollars)

	1959	1960	1961	1962
All industries, total.....	-965	173	37	206
Corporations, total.....	-465	192	-16	163
Mining.....	-4	11	1	9
Contract construction.....	-20	37	5	7
Manufacturing.....	-248	207	-92	85
Wholesale and retail trade.....	-41	-202	74	57
Transportation.....	-10	-1	-2	-7
Communications and public utilities.....	-35	-13	3	19
Unincorporated enterprises, total.....	-140	-10	38	17
Mining.....	0	0	1	0
Contract construction.....	-23	36	5	6
Manufacturing.....	-23	25	1	-6
Wholesale and retail trade.....	-83	-80	26	17

Table 46.—Net Interest, by Industry Division (VI-12)

(Millions of dollars)

	1959	1960	1961	1962
All industries, total.....	16,254	18,030	20,027	22,006
Agriculture, forestry, and fisheries.....	981	1,080	1,157	1,272
Mining.....	50	55	60	70
Contract construction.....	84	100	58	88
Manufacturing.....	158	172	208	221
Wholesale and retail trade.....	169	125	140	145
Finance, insurance, and real estate.....	4,981	7,610	8,887	9,208
Transportation.....	433	467	500	533
Communications and public utilities.....	1,238	1,349	1,380	1,467
Services.....	4,962	6,729	7,080	7,584
Rest of the world.....	351	386	339	428

Table 47.—Noncorporate Depreciation Charges, by Industry Division (VI-19)
[Millions of dollars]

	1950	1960	1961	1962
All industries, total.....	15,387	16,923	16,138	17,933
Agriculture, forestry, and fisheries.....	3,873	3,884	3,820	3,880
Farms.....	3,702	3,753	3,705	3,750
Agricultural services, forestry, and fisheries.....	111	131	124	130
Mining.....	180	239	210	200
Contract construction.....	655	679	676	639
Manufacturing.....	408	408	371	420
Wholesale and retail trade.....	1,821	1,832	1,706	1,870
Wholesale trade.....	373	370	348	N. A.
Retail trade and automobile services.....	1,446	1,450	1,417	N. A.
Finance, insurance, and real estate.....	5,812	6,347	6,743	7,175
Real estate.....	5,740	6,170	6,607	6,985
Other.....	100	177	176	190
Transportation, communications, and public utilities.....	480	514	508	620
Services.....	4,103	2,070	2,148	2,272
Nonprofit institutions.....	1,630	1,741	713	782
Other.....	1,303	1,395	1,437	1,510

Table 48.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-10)

	1950	1960	1961	1962
All Industries, total.....	47.3	41.9	43.8	47.0
Manufacturing.....	20.4	23.0	22.0	24.5
Durable goods industries.....	12.1	11.6	11.1	13.2
Nondurable goods industries.....	11.9	11.4	10.9	11.8
Transportation, communications, and public utilities....	0.7	7.0	7.2	7.0
All other industries.....	15.1	14.4	14.6	14.0

Table 48.—Corporate Profits (Before Tax) and Inventory Valuation Adjustment, by Broad Industry Groups (VI-10)—Continued

[Billions of dollars]

	Seasonally adjusted at annual rates															
	1950				1960				1961				1962			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
	1	II	III	IV	1	II	III	IV	1	II	III	IV	1	II	III	IV
All Industries, total.....	36.1	36.4	46.1	46.0	47.8	48.2	43.2	41.5	39.8	43.0	44.0	45.6	46.1	46.6	46.1	49.3
Manufacturing.....	24.5	28.3	24.8	23.8	28.3	28.2	22.2	20.0	19.0	21.5	22.4	24.0	24.3	24.7	23.3	
Durable goods industries.....	18.2	10.1	12.5	11.9	14.4	11.7	10.8	9.7	8.4	10.6	11.4	12.0	13.0	12.7	13.5	13.7
Nondurable goods industries.....	11.8	12.2	12.3	11.9	11.8	11.5	11.4	10.0	10.2	10.9	11.0	11.0	11.3	11.3	11.6	
Transportation, communications, and public utilities.....	0.5	0.5	0.7	0.8	7.0	7.1	7.0	6.7	7.1	7.2	7.8	7.4	7.5	7.6	7.0	
All other industries.....	16.2	16.4	14.6	16.4	14.0	14.1	13.0	13.6	13.0	14.4	16.0	14.7	16.0	13.2	16.2	

Table 49.—Corporate Sales, by Industry (VI-17)

[Millions of dollars]

	1950	1960	1961	1962		1950	1960	1961	1962
All Industries, total.....	735,427	743,337	751,680	832,846	Wholesale and retail trade.....	266,244	208,158	228,639	281,578
Agriculture, forestry, and fisheries.....	9,087	4,215	5,857	5,353	Wholesale trade.....	139,438	135,260	N. A.	N. A.
Farms.....	8,927	4,146	N. A.	N. A.	Retail trade and automobile services.....	126,905	122,795	N. A.	N. A.
Agricultural services, forestry, and fisheries.....	70	70	N. A.	N. A.	Transportation.....	28,756	33,310	29,689	31,891
Mining.....	9,583	16,186	11,066	11,087	Railroads.....	11,072	10,548	N. A.	N. A.
Metal mining.....	1,707	2,124	N. A.	N. A.	Local and highway passenger transportation.....	1,866	1,745	N. A.	N. A.
Anthracite mining.....	300	350	N. A.	N. A.	Highway freight transportation and warehousing.....	5,198	5,233	N. A.	N. A.
Bauxite and other soft coal mining.....	1,691	1,192	N. A.	N. A.	Water transportation.....	2,037	2,288	N. A.	N. A.
Crude petroleum and natural gas.....	4,168	4,572	N. A.	N. A.	Air transportation (common carriers).....	2,910	3,420	N. A.	N. A.
Nonmetallic mining and quarrying.....	1,477	1,493	N. A.	N. A.	Pipeline transportation.....	616	601	N. A.	N. A.
Contract construction.....	31,832	32,363	36,580	38,334	Services allied to transportation.....	1,495	1,567	N. A.	N. A.
Manufacturing.....	282,057	360,103	369,905	403,393	Communications and public utilities.....	38,511	32,212	33,511	35,578
Food and kindred products.....	66,642	67,007	N. A.	N. A.	Telephone, telegraph, and related services.....	9,031	10,370	N. A.	N. A.
Tobacco manufactures.....	4,632	4,058	N. A.	N. A.	Radio broadcasting and television.....	1,884	2,145	N. A.	N. A.
Textile-mill products.....	14,047	14,001	N. A.	N. A.	Utilities: electric and gas.....	17,010	19,274	N. A.	N. A.
Apparel and other finished fabric products.....	14,774	12,964	N. A.	N. A.	Local utilities and public services, n.e.c.....	491	414	N. A.	N. A.
Lumber and furniture products.....	12,134	12,178	N. A.	N. A.	Services.....	19,037	28,481	22,610	23,182
Lumber and wood products, except furniture.....	7,160	7,000	N. A.	N. A.	Hotels and other lodging places.....	2,244	2,600	N. A.	N. A.
Furniture and fixtures.....	4,008	6,112	N. A.	N. A.	Personal services.....	2,004	3,128	N. A.	N. A.
Paper and allied products.....	11,038	11,422	N. A.	N. A.	Business services, n.e.c.....	7,605	7,810	N. A.	N. A.
Printing, publishing, and allied industries.....	12,254	18,393	N. A.	N. A.	Miscellaneous repair services and hand trades.....	509	582	N. A.	N. A.
Chemicals and allied products.....	27,011	27,146	N. A.	N. A.	Motion pictures.....	2,320	2,071	N. A.	N. A.
Products of petroleum and coal.....	30,307	37,916	N. A.	N. A.	Amusement and recreation, except motion pictures.....	1,714	1,970	N. A.	N. A.
Rubber products.....	6,219	6,147	N. A.	N. A.	Entertainment and professional services, n.e.c.....	2,103	2,583	N. A.	N. A.
Leather and leather products.....	3,018	4,046	N. A.	N. A.					
Stone, clay, and glass products.....	10,437	10,202	N. A.	N. A.					
Metals, metal products, and miscellaneous.....	30,079	39,733	N. A.	N. A.					
Primary metal industries.....	21,618	26,762	N. A.	N. A.					
Fabricated metal products, including ordnance.....	18,743	19,139	N. A.	N. A.					
Instrument.....	8,250	8,328	N. A.	N. A.					
Miscellaneous manufacturing.....	8,681	7,983	N. A.	N. A.					
Machinery, except electrical.....	29,852	27,985	N. A.	N. A.					
Electrical machinery.....	23,819	24,567	N. A.	N. A.					
Transportation equipment, except automobiles.....	16,409	16,959	N. A.	N. A.					
Automobiles and automobile equipment.....	24,816	29,197	N. A.	N. A.					

Table 50.—Compensation of Employees, by Industry (VI-1)

[Millions of dollars]

	1949	1948	1947	1946	1949	1948	1947	1946	1949	1948	1947	1946
All industries, total	278,528	293,646	302,066	322,878	288,463	271,308	276,821	237,133	56,797	57,039	57,575	59,206
Agriculture, forestry, and fisheries	3,674	3,617	3,798	3,774	3,493	3,580	3,634	3,683	2,877	2,846	2,688	2,817
Farms	3,077	3,045	3,145	3,059	2,015	2,074	2,070	3,013	1,825	1,801	1,910	1,856
Agricultural services, forestry, and fisheries	697	629	616	578	568	566	524	560	183	159	161	104
Mining	4,247	4,254	4,163	4,192	3,834	3,832	3,768	3,763	632	674	641	624
Metal mining	586	630	613	598	470	568	560	559	85	93	86	82
Anthracite mining	188	80	50	72	83	66	62	56	18	15	13	12
Bituminous and other soft coal mining	1,118	1,070	933	952	920	887	799	775	174	165	147	140
Crude petroleum and natural gas	1,876	1,834	1,870	1,802	1,768	1,712	1,744	1,709	303	266	284	278
Nonmetallic mining and quarrying	614	634	638	603	568	567	561	524	114	112	111	111
Construction	16,183	16,725	17,026	18,305	16,116	16,419	16,877	16,363	2,892	3,846	2,805	2,279
Manufacturing	55,913	56,383	56,665	56,569	54,720	57,411	57,469	54,174	16,245	16,344	16,478	16,478
Food and kindred products	7,686	7,692	6,220	6,469	7,031	7,330	7,350	7,720	1,478	1,400	1,464	1,490
Tobacco manufactures	380	420	413	413	353	351	348	361	91	91	87	87
Textile-mill products	8,807	8,200	3,701	4,816	8,643	8,356	8,487	8,708	970	948	916	931
Apparel and other finished fabric products	4,316	4,435	4,467	4,392	5,967	4,944	4,003	4,422	1,206	1,221	1,198	1,250
Lumber and furniture products	4,359	4,319	4,173	4,153	4,115	4,051	3,005	4,177	1,037	1,022	943	975
Lumber and wood products, except furniture	2,009	2,552	2,523	2,523	2,169	2,303	2,324	2,311	680	632	680	591
Furniture and fixtures	1,750	1,777	1,730	1,693	1,645	1,660	1,621	1,700	381	380	383	384
Lumber and timber basic products												
Furniture and finished lumber products												
Paper and allied products	3,980	3,544	3,758	3,081	3,139	3,273	3,401	3,059	879	500	405	411
Petroleum, publishing, and allied industries	5,123	5,904	6,064	5,003	6,811	5,123	5,914	4,484	389	915	921	391
Chemicals and allied products	5,774	6,122	6,376	6,725	6,126	5,622	5,028	5,118	840	854	808	873
Products of petroleum and coal	2,083	2,008	2,093	2,073	1,547	1,515	1,538	1,503	225	218	208	203
Rubber products	1,901	1,984	1,788	1,699	1,587	1,512	1,528	1,781	211	272	207	295
Leather and leather products	1,406	1,278	1,305	1,476	1,320	1,285	1,298	1,348	260	258	203	356
Stone, clay, and glass products	5,200	5,310	5,208	5,406	5,947	5,043	5,155	5,660	570	547	550	550
Metals, metal products, and miscellaneous	20,248	21,044	20,938	20,777	18,520	19,034	18,929	20,561	3,202	3,200	3,120	2,202
Primary metal industries	8,203	8,475	8,184	8,718	7,207	7,476	7,100	7,800	1,148	1,178	1,000	1,129
Polymerized metal products, including ordnance	7,538	7,800	8,035	8,438	7,003	7,908	7,121	8,311	1,246	1,238	1,233	1,226
Instruments	2,129	2,264	2,280	2,462	1,816	2,058	2,171	2,311	339	331	331	343
Miscellaneous manufacturing	2,316	2,315	2,417	2,578	2,103	2,342	2,341	2,377	408	403	417	406
Miscellaneous manufacturing												
Machinery, except electrical	10,103	10,642	10,427	11,540	8,418	9,724	9,601	10,483	1,614	1,550	1,439	1,439
Electrical machinery	7,774	8,428	8,840	9,780	7,064	8,413	8,003	8,240	1,276	1,341	1,320	1,438
Transportation equipment, except automobiles	6,532	6,242	6,180	6,310	6,000	6,764	6,870	5,968	832	870	813	828
Automobiles and automobile equipment	5,072	5,478	5,984	6,038	4,432	4,745	4,910	5,080	697	721	637	710
Wholesale and retail trade	46,674	61,742	62,781	63,007	46,255	49,073	49,997	52,652	10,765	11,041	11,063	11,339
Wholesale trade	18,101	19,206	19,761	20,847	17,260	18,343	18,737	19,710	9,960	9,020	8,040	8,065
Retail trade and automobile services	30,473	32,653	33,030	33,100	29,003	30,321	31,200	32,180	7,705	8,011	8,013	8,245
Finance, insurance, and real estate	18,006	13,945	14,957	15,847	11,739	12,581	13,454	14,193	2,501	2,572	2,474	2,474
Banking	3,383	3,058	3,908	4,181	2,851	3,000	3,201	3,483	426	458	482	499
Security and commodity brokers, dealers and exchanges	829	847	1,095	1,098	761	794	1,028	1,086	80	98	107	112
Insurance, h.c.c.	1,434	1,578	1,703	1,800	1,204	1,429	1,643	1,033	236	208	226	226
Insurance carriers	4,187	4,272	4,032	4,000	8,876	12,420	12,320	8,821	840	840	876	876
Insurance agents and combination offices	1,286	1,300	1,441	1,620	1,211	1,277	1,352	1,342	230	234	242	246
Real estate	1,038	2,030	2,128	2,300	1,707	1,842	1,920	2,069	400	508	509	527
Transportation	16,384	15,580	16,633	16,378	14,223	14,577	14,386	14,362	2,480	2,460	2,368	3,459
Railroads	6,229	6,148	5,814	5,875	5,588	5,480	5,200	5,234	924	883	834	795
Local and highway passenger transportation	1,248	1,282	1,330	1,333	1,109	1,192	1,221	1,220	285	282	283	277
Local railways and bus lines	618	545	433	437	498	514	426	521	101	103	101	98
Highway passenger transportation, n.e.c.	730	720	768	770	671	677	701	708	170	182	170	170
Highway freight transportation and warehousing	4,707	4,030	6,018	5,497	4,908	4,056	4,733	4,104	709	782	773	799
Water transportation	900	1,000	993	1,014	847	806	887	866	124	131	121	121
Air transportation (common carriers)	1,138	1,259	1,327	1,423	1,024	1,157	1,197	1,294	155	167	160	160
Pipe-line transportation	173	150	173	170	101	125	102	126	26	22	22	31
Services allied to transportation	988	1,075	1,073	1,126	946	1,023	1,020	1,077	164	181	180	187
Communications and public utilities	6,634	9,124	9,803	9,893	7,743	8,153	8,464	8,790	1,438	1,446	1,438	1,434
Telephone, telegraph, and related services	4,047	4,270	4,402	4,029	3,038	8,530	3,977	4,144	740	740	734	734
Radio broadcasting and television	604	644	602	685	583	625	643	604	60	54	56	55
Utilities: electric and gas	3,680	4,064	4,233	4,417	2,419	3,484	3,726	3,859	406	568	568	568
Local utility and public service, n.e.c.	100	120	130	122	103	113	118	123	35	26	26	26
Services	27,087	28,440	31,316	33,873	26,933	28,147	29,800	32,253	7,577	7,820	7,899	8,298
Hotels and other lodging places	1,618	1,592	1,007	1,767	1,440	1,532	1,572	1,049	601	616	523	536
Personal services	2,877	3,050	3,226	3,298	2,768	2,978	3,115	3,524	527	529	574	574
Private households	3,592	3,774	3,303	3,838	3,487	3,736	3,798	3,791	1,592	1,600	1,608	1,558
Commercial and trade schools and employment agencies	108	200	202	281	190	202	193	241	44	44	44	43
Business services, n.e.c.	3,900	4,273	4,633	5,608	3,680	4,112	4,470	4,181	717	774	826	900
Miscellaneous repair services and hand trades	882	974	1,021	1,064	837	918	902	1,019	174	181	180	180
Motion pictures	789	795	831	818	784	748	701	708	108	103	103	103
Amusement and recreation, except motion pictures	1,204	1,329	1,410	1,517	1,184	1,260	1,353	1,408	259	274	280	297
Medical and other health services	4,446	4,621	4,631	4,622	4,123	4,860	5,851	4,899	1,568	1,605	1,600	1,762
Legal services	601	670	730	800	583	640	704	778	142	163	161	171
Engineering and other professional services, n.e.c.	1,059	1,736	1,816	2,064	1,508	1,930	1,741	1,856	240	238	247	268
Educational services, n.e.c.	2,212	2,301	2,708	3,037	2,095	2,343	2,500	2,530	403	403	393	391
Nonprofit membership organizations, n.e.c.	3,179	3,343	3,690	3,693	3,235	3,265	3,420	3,422	793	831	848	878
Government and government enterprises	45,916	52,525	56,322	60,393	45,292	48,345	51,933	56,633	18,944	18,323	18,829	11,834
Federal—general government	20,840	21,630	22,672	24,050	20,240	19,961	20,329	22,130	4,185	4,198	4,205	4,338
Civilian, except work relief					9,388	10,007	10,445	11,307	1,552	1,552	1,557	1,728
Military					9,873	9,894	10,185	10,523	2,513	2,513	2,558	2,580
Work relief												
Federal—government enterprises	3,269	3,530	3,742	3,942	3,046	3,282	3,491	3,680	484	486	486	486
State and local—general government	23,250	26,050	28,094	30,553	21,807	23,174	25,304	26,018	4,973	5,201	5,083	5,083
Public education					10,812	11,352	12,063	14,376	2,347	2,404	2,561	2,706
Nonstate, except work relief					10,886	11,729	12,751	14,048	2,926	2,947	2,941	2,983
Work relief												
State and local—government enterprises	1,607	1,601	1,774	1,801	1,480	1,588	1,604	1,746	318	329	330	

Table 53.—Average Number of Full-Time and Part-Time Employees (VI-14)

[Data in thousands]

	1950	1950	1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968
All industries, total	48,235	61,261	61,341	65,250	4,550	4,707	4,840	5,013	65,450	67,305	67,125	68,713								
Agriculture, forestry, and fisheries	2,802	2,872	2,937	2,931	1,688	1,730	1,775	1,814	5,223	5,113	5,046	4,823								
Forests	1,025	1,000	1,018	1,056	1,514	1,584	1,680	1,823	4,917	4,814	4,727	4,504								
Agricultural services, forestry, and fisheries	1,707	170	179	175	3,803	3,811	3,870	4,037	306	310	319	319								
Mining	492	674	641	624	4,546	4,595	4,815	4,938	727	722	696	673								
Metal mining	82	93	96	92	4,341	4,366	4,395	4,572	55	66	69	65								
Anthracite mining	19	16	12	12	4,308	4,333	4,790	4,861	22	18	16	16								
Pitaneous and other soft coal mining	174	183	147	140	5,322	5,376	5,927	5,628	162	173	155	148								
Crude petroleum and natural gas	303	269	284	270	5,202	5,224	6,141	6,341	326	312	305	301								
Nonmetallic mining and quarrying	114	113	111	111	5,158	5,330	5,414	5,622	128	128	131	124								
Construction	2,202	2,645	2,865	2,870	5,254	5,488	6,090	6,938	4,281	4,389	4,162	4,217								
Manufacturing	16,246	16,264	16,572	16,478	5,215	5,345	5,595	5,715	16,434	16,549	16,463	16,563								
Food and kindred products	1,478	1,498	1,484	1,480	4,767	4,900	4,978	5,220	1,802	1,820	1,803	1,804								
Tobacco manufactures	91	91	87	87	3,679	3,557	3,096	4,149	91	92	97	97								
Textile-mill products	970	948	916	901	3,043	3,730	3,807	3,977	973	951	919	984								
Apparel and other finished fabric products	1,206	1,221	1,198	1,250	3,289	3,312	3,303	3,455	1,229	1,242	1,219	1,271								
Lumber and furniture products	1,037	1,012	943	975	3,908	4,003	4,141	4,284	1,088	1,063	994	1,020								
Lumber and wood products	646	622	490	591	3,704	3,733	3,988	4,059	700	705	634	636								
Furniture and fixtures	381	350	363	384	4,320	4,308	4,395	4,387	370	383	381	391								
Household and kitchenware products	570	590	545	512	4,720	5,547	5,817	5,939	580	581	586	513								
Paper and allied products	898	916	921	931	5,445	5,510	5,720	5,890	913	939	945	956								
Printing, publishing, and allied industries	840	858	800	878	5,114	5,321	5,544	5,746	841	862	851	882								
Chemicals and allied products	220	216	203	203	5,876	6,040	6,746	7,104	225	218	206	203								
Products of petroleum and coal	271	273	267	265	4,501	5,364	5,765	6,936	972	744	746	746								
Rubber products	360	368	363	356	2,137	2,589	3,030	3,767	371	360	356	357								
Leather and leather products	506	510	447	580	5,207	5,337	5,470	5,674	573	577	584	583								
Stone, clay, and glass products	3,202	3,285	3,129	3,282	5,721	5,828	6,151	6,243	3,226	3,290	3,104	3,177								
Metals, metal products, and miscellaneous	1,143	1,178	1,058	1,129	4,332	4,341	4,651	4,613	1,145	1,180	1,101	1,131								
Primary metal industries	1,240	1,255	1,223	1,220	5,648	5,552	6,024	6,245	1,243	1,267	1,244	1,248								
Fabricated metal products, including ornamentals	381	330	331	342	5,785	5,928	6,157	6,345	323	340	323	343								
Instruments	488	493	477	496	4,436	4,548	4,086	4,602	496	523	523	487								
Miscellaneous manufacturing																				
Iron and steel and their products, including ordnance																				
Nonferrous metals and their products																				
Miscellaneous manufacturing																				
Machinery, except electrical	1,598	1,614	1,580	1,039	4,384	4,025	4,194	4,358	1,614	1,631	1,607	1,636								
Electrical machinery	1,276	1,341	1,300	1,449	5,520	5,549	5,928	6,105	1,277	1,343	1,352	1,451								
Transportation equipment, except automobiles	852	870	813	838	6,300	6,629	6,074	7,139	964	972	815	858								
Automobiles and automobile equipment	691	724	647	710	5,369	5,545	6,077	7,070	686	725	711	711								
Wholesale and retail trade	11,884	12,211	12,224	12,542	4,381	4,445	4,633	4,681	12,213	12,526	12,508	12,622								
Wholesale trade	3,128	3,200	3,210	3,288	5,828	6,029	6,163	6,372	3,240	3,278	3,207	3,264								
Retail trade and automobile services	8,759	9,011	8,014	8,274	3,791	3,840	3,901	4,030	10,047	10,288	10,212	10,578								
Finance, insurance, and real estate	2,603	2,718	2,824	2,884	4,714	4,840	5,025	5,182	2,849	2,978	2,944	2,929								
Banking	834	807	800	798	4,664	4,650	4,820	4,963	827	806	883	700								
Security and commodity brokers, dealers and exchanges	152	129	129	129	3,776	3,836	3,907	4,402	112	118	127	128								
Finance, n.e.c.	224	265	301	322	5,040	5,022	5,787	5,885	267	281	205	213								
Insurance carriers	631	638	677	682	4,720	4,870	5,060	5,178	821	866	878	878								
Insurance agents and combination offices	205	270	270	265	5,205	5,457	5,587	5,874	327	354	354	367								
Real estate	623	428	503	561	8,084	8,048	8,772	9,026	705	721	721	759								
Transportation	2,673	2,679	2,656	2,491	5,765	5,826	6,688	6,126	2,646	2,647	2,654	2,657								
Railroads	284	314	314	305	6,058	6,228	6,388	6,404	314	315	318	318								
Local and highway passenger transportation	283	285	288	288	4,175	5,223	4,214	4,437	316	318	310	318								
Local railway and bus lines	161	168	161	165	4,881	4,980	5,149	5,186	316	312	303	306								
Highway passenger transportation, n.e.c.	182	181	188	182	3,749	3,783	3,862	3,935	214	218	218	218								
Highway freight transportation and warehousing	803	877	867	867	5,610	5,687	6,128	6,366	986	922	913	920								
Water transportation	124	121	121	121	4,690	4,682	5,083	5,307	128	125	125	125								
Air transportation (common carriers)	158	167	167	169	6,606	6,648	6,948	7,168	165	167	167	169								
Pipeline transportation	26	33	22	31	6,708	6,878	7,304	7,571	24	23	22	21								
Services allied to transportation	200	213	208	200	5,141	5,287	5,416	5,746	183	188	198	198								
Communication and public utilities	1,448	1,463	1,401	1,433	5,385	5,542	5,885	6,138	1,459	1,467	1,466	1,454								
Telephone, telegraph, and related services	746	746	720	724	5,183	5,113	5,374	5,442	746	742	743	747								
Radio broadcasting and television	85	92	94	93	7,268	7,440	7,477	7,545	82	87	89	91								
Utilities: electric and gas	668	680	686	598	6,816	6,115	6,358	6,585	688	694	696	698								
Local utilities and public services, n.e.c.	28	20	26	26	4,120	4,244	4,592	4,731	41	42	42	43								
Services	3,984	3,103	6,466	3,823	3,423	3,656	3,736	3,907	3,582	3,767	3,767	3,765								
Hotels and other lodging places	594	549	568	570	2,874	2,875	3,011	3,023	549	548	548	548								
Personal services	902	803	912	923	3,203	3,270	3,446	3,408	2,723	1,294	1,294	1,296								
Private households	5,575	2,580	2,032	2,034	2,104	2,104	2,104	2,104	5,575	5,575	5,575	5,575								
Commercial and trade schools and employment agencies	51	53	51	50	4,318	4,301	4,423	4,547	50	53	53	53								
Business services, n.e.c.	798	801	824	812	5,128	5,313	5,806	5,875	906	957	1,026	1,113								
Miscellaneous repair services and hand trades	184	192	195	200	4,810	5,072	5,380	5,586	178	185	184	184								
Motion pictures	161	183	183	174	4,488	4,580	4,613	5,000	176	174	174	174				</				

Table 56.—Corporate Profits Before Tax, by Industry (VI-5)

(Millions of dollars)

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
All industries, total	47,657	44,262	43,784	46,814	23,168	22,252	22,034	22,165	21,488	22,088	21,270	24,645		
Agriculture, forestry, and fisheries	26	33	48	46	61	60	74	75	-35	-27	-28	-39		
Farms	26	33	48	46	60	59	n.s.	n.s.	-34	-25	24	24		
Agricultural services, forestry, and fisheries	0	0	0	0	1	2	n.s.	n.s.	-1	-1	24	24		
Mining	319	1,012	1,015	759	228	241	235	38	551	777	738	751		
Metal mining	92	223	223	223	65	65	n.s.	n.s.	27	138	24	24		
Anthracite mining	-2	-5	n.s.	n.s.	3	0	n.s.	n.s.	-4	-5	24	24		
Bituminous and other soft coal mining	56	54	n.s.	n.s.	24	23	n.s.	n.s.	31	31	24	24		
Crude petroleum and natural gas	648	578	n.s.	n.s.	18	22	n.s.	n.s.	445	480	24	24		
Nonmetallic mining and quarrying	121	168	n.s.	n.s.	48	41	n.s.	n.s.	82	127	24	24		
Contract construction	547	301	405	428	326	302	333	316	170	-1	72	112		
Manufacturing	25,713	22,742	22,061	24,106	12,656	11,275	11,084	11,365	18,383	18,464	10,977	12,453		
Food and kindred products	2,236	2,100	n.s.	n.s.	1,104	1,133	n.s.	n.s.	1,072	1,030	n.s.	n.s.		
Tobacco manufactures	590	600	n.s.	n.s.	303	300	n.s.	n.s.	287	300	n.s.	n.s.		
Textile-mill products	774	650	n.s.	n.s.	276	350	n.s.	n.s.	306	300	n.s.	n.s.		
Apparel and other finished fabric products	272	201	n.s.	n.s.	143	142	n.s.	n.s.	129	119	n.s.	n.s.		
Lumber and furniture products	662	381	n.s.	n.s.	263	202	n.s.	n.s.	359	179	n.s.	n.s.		
Lumber and wood products, except furniture	147	224	n.s.	n.s.	171	97	n.s.	n.s.	216	127	n.s.	n.s.		
Furniture and fixtures	203	157	n.s.	n.s.	122	105	n.s.	n.s.	83	82	n.s.	n.s.		
Paper and allied products	1,030	600	n.s.	n.s.	304	495	n.s.	n.s.	490	434	n.s.	n.s.		
Printing, publishing, and allied industries	912	870	n.s.	n.s.	407	400	n.s.	n.s.	446	419	n.s.	n.s.		
Chemicals and allied products	3,413	3,084	n.s.	n.s.	1,703	1,668	n.s.	n.s.	1,851	1,493	n.s.	n.s.		
Products of petroleum and coal	2,071	2,203	n.s.	n.s.	204	204	n.s.	n.s.	1,771	1,906	n.s.	n.s.		
Rubber products	96	349	n.s.	n.s.	280	190	n.s.	n.s.	218	166	n.s.	n.s.		
Leather and leather products	158	123	n.s.	n.s.	70	71	n.s.	n.s.	79	82	n.s.	n.s.		
Stone, clay, and glass products	1,255	968	n.s.	n.s.	805	473	n.s.	n.s.	460	405	n.s.	n.s.		
Metals, metal products, and miscellaneous	4,280	3,944	n.s.	n.s.	2,217	1,572	n.s.	n.s.	2,679	1,622	n.s.	n.s.		
Primary metal industries	2,209	1,815	n.s.	n.s.	1,080	900	n.s.	n.s.	1,133	915	n.s.	n.s.		
Fabricated metal products, including ordnance	1,493	770	n.s.	n.s.	573	461	n.s.	n.s.	585	347	n.s.	n.s.		
Instruments	615	648	n.s.	n.s.	344	328	n.s.	n.s.	311	270	n.s.	n.s.		
Miscellaneous manufacturing	576	593	n.s.	n.s.	214	163	n.s.	n.s.	162	125	n.s.	n.s.		
Machinery, except electrical	2,346	1,892	n.s.	n.s.	1,298	1,577	n.s.	n.s.	1,090	916	n.s.	n.s.		
Electrical machinery	1,810	1,400	n.s.	n.s.	903	888	n.s.	n.s.	845	896	n.s.	n.s.		
Transportation equipment, except automobiles	471	334	n.s.	n.s.	320	275	n.s.	n.s.	145	50	n.s.	n.s.		
Automobiles and automobile equipment	2,071	8,012	n.s.	n.s.	1,598	1,572	n.s.	n.s.	1,403	1,440	n.s.	n.s.		
Wholesale and retail trade	4,627	4,413	4,669	4,387	2,758	2,447	2,363	2,390	2,729	1,966	2,247	2,371		
Wholesale trade	3,216	2,685	n.s.	n.s.	1,238	1,020	n.s.	n.s.	1,282	976	n.s.	n.s.		
Retail trade and automobile service	3,009	2,368	n.s.	n.s.	1,363	1,308	n.s.	n.s.	1,417	900	n.s.	n.s.		
Finance, insurance, and real estate	5,751	6,211	5,453	5,473	3,165	2,758	3,428	3,322	2,895	2,403	1,153	2,341		
Banking	1,254	4,390	n.s.	n.s.	1,723	2,314	n.s.	n.s.	2,002	2,010	n.s.	n.s.		
Security and commodity brokers, dealers and exchanges	310	320	n.s.	n.s.	63	56	n.s.	n.s.	278	273	n.s.	n.s.		
Finance, n.e.c.	717	784	n.s.	n.s.	133	400	n.s.	n.s.	286	208	n.s.	n.s.		
Insurance carriers	585	449	n.s.	n.s.	354	360	n.s.	n.s.	109	200	n.s.	n.s.		
Insurance agents and combination offices	116	162	n.s.	n.s.	49	50	n.s.	n.s.	66	43	n.s.	n.s.		
Real estate	928	778	n.s.	n.s.	496	403	n.s.	n.s.	432	314	n.s.	n.s.		
Transportation	1,070	766	690	693	718	401	645	402	352	365	54	291		
Railroads	441	287	n.s.	n.s.	212	224	n.s.	n.s.	124	53	n.s.	n.s.		
Local and highway passenger transportation	102	86	n.s.	n.s.	63	46	n.s.	n.s.	49	39	n.s.	n.s.		
Local railways and bus lines														
Highway passenger transportation, n.o.c.														
Highway freight transportation and warehousing	240	164	n.s.	n.s.	137	131	n.s.	n.s.	112	48	n.s.	n.s.		
Water transportation	68	73	n.s.	n.s.	64	50	n.s.	n.s.	4	4	n.s.	n.s.		
Air transportation (common carriers)	-10	-60	n.s.	n.s.	24	25	n.s.	n.s.	-44	-61	n.s.	n.s.		
Pipeline transportation	105	160	n.s.	n.s.	82	80	n.s.	n.s.	83	70	n.s.	n.s.		
Services allied to transportation	55	74	n.s.	n.s.	31	38	n.s.	n.s.	24	38	n.s.	n.s.		
Communications and public utilities	5,705	6,216	6,485	6,471	2,856	3,184	3,206	3,249	2,828	3,084	3,389	3,623		
Telephone, telegraph, and related services	2,358	2,421	n.s.	n.s.	1,217	1,206	n.s.	n.s.	1,141	1,125	n.s.	n.s.		
Radio broadcasting and television	2,222	235	n.s.	n.s.	117	130	n.s.	n.s.	106	125	n.s.	n.s.		
Utilities: electric and gas	2,061	2,477	n.s.	n.s.	1,514	1,474	n.s.	n.s.	1,647	1,833	n.s.	n.s.		
Local utilities and public services, n.e.c.	14	65	n.s.	n.s.	32	24	n.s.	n.s.	32	31	n.s.	n.s.		
Services	736	678	649	573	478	470	491	408	246	268	140	147		
Hotels and other lodging places	30	-8	n.s.	n.s.	48	42	n.s.	n.s.	-18	-50	n.s.	n.s.		
Personal services	192	191	n.s.	n.s.	40	39	n.s.	n.s.	53	43	n.s.	n.s.		
Business services, n.e.c.	570	378	n.s.	n.s.	202	202	n.s.	n.s.	174	174	n.s.	n.s.		
Miscellaneous repair services and laundry	12	12	n.s.	n.s.	6	6	n.s.	n.s.	5	5	n.s.	n.s.		
Motion pictures	30	45	n.s.	n.s.	50	52	n.s.	n.s.	-20	-6	n.s.	n.s.		
Amusement and recreation, except motion pictures	59	42	n.s.	n.s.	31	50	n.s.	n.s.	22	-8	n.s.	n.s.		
Engineering and other professional services, n.e.c.	67	97	n.s.	n.s.	52	50	n.s.	n.s.	43	58	n.s.	n.s.		
Rest of the world	1,793	1,890	2,221	2,500							1,793	1,880	2,323	2,668

Table 56.—Corporate Profits Before Tax, by Industry (VI-5)

Table 57.—Federal and State Corporate Profits Tax Liability (VI-6)

Table 58.—Corporate Profits After Tax (VI-7)

Table 59.—Net Corporate Dividend Payments (VI-8)

Table 60.—Undistributed Corporate Profits (VI-9)
(Millions of dollars)

Table 61.—Corporate Depreciation Charges (VI-18)

	1959	1960	1961	1962	1963	1964	1965	1966	1967	1968	1969	1970	1971	1972
All industries, total	18,682	14,833	15,288	16,543	20,787	7,469	8,584	8,903	21,913	23,284	24,372	28,278		
Agriculture, forestry, and fisheries	25	43	44	74	-50	-70	-72	-143	160	170	211	230		
Forests	25	42	n.s.	n.s.	-50	-68	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.		
Agricultural services, forestry, and fisheries	0	1	n.s.	n.s.	-1	-2	n.s.	n.s.	n.s.	n.s.	n.s.	n.s.		
Mining	624	736	793	799	-40	41	-13	-50	885	812	814	880		
Metal mining	127	148	n.s.	n.s.	+100	-10	n.s.	n.s.	106	106	n.s.	n.s.		
Anthracite mining	-4	-5	n.s.	n.s.	0	0	n.s.	n.s.	12	13	n.s.	n.s.		
Bituminous and other soft coal mining	38	38	n.s.	n.s.	-7	-5	n.s.	n.s.	116	116	n.s.	n.s.		
Crude petroleum and natural gas	421	509	n.s.	n.s.	24	-23	n.s.	n.s.	384	383	n.s.	n.s.		
Nonmetallic mining and quarrying	48	65	n.s.	n.s.	34	70	n.s.	n.s.	138	129	n.s.	n.s.		
Contract construction	22	36	147	139	97	-99	-73	-16	684	636	624	738		
Manufacturing	8,373	6,687	6,617	7,410	4,410	4,787	4,168	5,043	8,822	10,247	10,726	13,260		
Food and kindred products	493	585	n.s.	n.s.	579	481	n.s.	n.s.	907	912	n.s.	n.s.		
Tobacco manufactures	148	157	n.s.	n.s.	130	145	n.s.	n.s.	38	38	n.s.	n.s.		
Textile mill products	129	188	n.s.	n.s.	269	168	n.s.	n.s.	326	335	n.s.	n.s.		
Apparel and other finished fabric products	33	35	n.s.	n.s.	34	84	n.s.	n.s.	88	80	n.s.	n.s.		
Lumber and furniture products	124	133	n.s.	n.s.	231	46	n.s.	n.s.	269	291	n.s.	n.s.		
Lumber and wood products, except furniture	64	97	n.s.	n.s.	181	38	n.s.	n.s.	190	216	n.s.	n.s.		
Furniture and fixtures	33	35	n.s.	n.s.	50	16	n.s.	n.s.	72	76	n.s.	n.s.		
Paper and allied products	246	270	n.s.	n.s.	235	164	n.s.	n.s.	426	470	n.s.	n.s.		
Printing, publishing, and allied industries	182	190	n.s.	n.s.	283	255	n.s.	n.s.	282	284	n.s.	n.s.		
Chemicals and allied products	850	939	n.s.	n.s.	701	650	n.s.	n.s.	1,206	1,213	n.s.	n.s.		
Products of petroleum and coal	864	943	n.s.	n.s.	713	986	n.s.	n.s.	1,435	1,433	n.s.	n.s.		
Rubber products	91	90	n.s.	n.s.	127	90	n.s.	n.s.	100	116	n.s.	n.s.		
Leather and leather products	20	25	n.s.	n.s.	50	14	n.s.	n.s.	30	43	n.s.	n.s.		
Stone, clay, and glass products	207	294	n.s.	n.s.	403	200	n.s.	n.s.	420	446	n.s.	n.s.		
Metals, metal products, and miscellaneous	1,048	1,009	n.s.	n.s.	1,021	583	n.s.	n.s.	1,877	1,847	n.s.	n.s.		
Primary metal industries	312	601	n.s.	n.s.	511	514	n.s.	n.s.	1,115	1,189	n.s.	n.s.		
Fabricated metal products, including ordnance	215	239	n.s.	n.s.	208	75	n.s.	n.s.	421	478	n.s.	n.s.		
Instruments	141	157	n.s.	n.s.	170	118	n.s.	n.s.	167	152	n.s.	n.s.		
Miscellaneous manufacturing	90	72	n.s.	n.s.	72	46	n.s.	n.s.	170	153	n.s.	n.s.		
Machinery, except electrical	441	403	n.s.	n.s.	649	323	n.s.	n.s.	578	616	n.s.	n.s.		
Electrical machinery	460	404	n.s.	n.s.	305	124	n.s.	n.s.	420	515	n.s.	n.s.		
Transportation equipment, except automobiles	180	163	n.s.	n.s.	-41	-94	n.s.	n.s.	288	322	n.s.	n.s.		
Automobiles and automobile equipment	710	739	n.s.	n.s.	747	713	n.s.	n.s.	781	718	n.s.	n.s.		
Wholesale and retail trade	817	981	1,026	1,096	1,818	978	1,271	1,478	2,358	2,388	2,689	2,830		
Wholesale trade	223	822	n.s.	n.s.	900	884	n.s.	n.s.	720	760	n.s.	n.s.		
Total trade and automobile services	634	800	n.s.	n.s.	513	321	n.s.	n.s.	1,090	1,702	n.s.	n.s.		
Finance, insurance, and real estate	4,870	4,660	2,086	2,268	724	624	-128	-162	1,688	1,841	1,794	2,204		
Banking	303	827	n.s.	n.s.	1,187	1,188	n.s.	n.s.	245	271	n.s.	n.s.		
Security and commodity brokers, dealers and exchanges	11	11	n.s.	n.s.	-379	-380	n.s.	n.s.	8	8	n.s.	n.s.		
Finance, n.e.c.	671	715	n.s.	n.s.	-996	-417	n.s.	n.s.	90	78	n.s.	n.s.		
Insurance carriers	112	110	n.s.	n.s.	87	84	n.s.	n.s.	00	72	n.s.	n.s.		
Insurance agents and combination offices	25	42	n.s.	n.s.	31	1	n.s.	n.s.	28	35	n.s.	n.s.		
Real estate	268	249	n.s.	n.s.	170	46	n.s.	n.s.	1,320	1,877	n.s.	n.s.		
Transportation	473	636	606	664	-123	-370	-354	-289	2,184	2,230	2,277	2,686		
Railroads	208	281	n.s.	n.s.	-145	-238	n.s.	n.s.	683	820	n.s.	n.s.		
Local and highway passenger transportation	31	24	n.s.	n.s.	18	5	n.s.	n.s.	125	122	n.s.	n.s.		
Local railways and bus lines									52	43	n.s.	n.s.		
Highway passenger transportation, n.e.c.									74	70	n.s.	n.s.		
Highway freight transportation and warehousing	35	50	n.s.	n.s.	74	7	n.s.	n.s.	474	485	n.s.	n.s.		
Water transportation	35	47	n.s.	n.s.	-20	-27	n.s.	n.s.	190	182	n.s.	n.s.		
Air transportation (common carriers)	25	26	n.s.	n.s.	-89	-118	n.s.	n.s.	344	419	n.s.	n.s.		
Pipeline transportation	63	92	n.s.	n.s.	30	-2	n.s.	n.s.	28	88	n.s.	n.s.		
Services allied to transportation	24	27	n.s.	n.s.	0	31	n.s.	n.s.	81	83	n.s.	n.s.		
Communications and public utilities	2,284	2,440	2,008	2,776	481	644	589	848	3,326	3,500	3,791	4,180		
Telephone, telegraph, and related services	726	775	n.s.	n.s.	366	349	n.s.	n.s.	880	903	n.s.	n.s.		
Radio broadcasting and television	35	35	n.s.	n.s.	67	98	n.s.	n.s.	77	88	n.s.	n.s.		
Utilities: electric and gas	1,429	1,604	n.s.	n.s.	27	198	n.s.	n.s.	2,232	2,407	n.s.	n.s.		
Local utilities and public services, n.e.c.	29	26	n.s.	n.s.	12	0	n.s.	n.s.	47	50	n.s.	n.s.		
Services	165	213	176	201	111	-5	-37	-34	967	1,116	1,246	1,346		
Hotels and other lodging places	18	18	n.s.	n.s.	-25	-88	n.s.	n.s.	200	220	n.s.	n.s.		
Personal services	18	24	n.s.	n.s.	25	20	n.s.	n.s.	181	141	n.s.	n.s.		
Business services, n.e.c.	97	111	n.s.	n.s.	167	69	n.s.	n.s.	322	385	n.s.	n.s.		
Miscellaneous repair services and hand trades	2	2	n.s.	n.s.	4	4	n.s.	n.s.	13	12	n.s.	n.s.		
Motion pictures	13	23	n.s.	n.s.	-32	-29	n.s.	n.s.	134	130	n.s.	n.s.		
Amusement and recreation, except motion pictures	22	16	n.s.	n.s.	28	-24	n.s.	n.s.	180	192	n.s.	n.s.		
Engineering and other professional services, n.e.c.	10	16	n.s.	n.s.	28	26	n.s.	n.s.	48	55	n.s.	n.s.		
Rest of the world	793	841	1,059	1,229	1,004	1,939	1,252	1,337	—	—	—	—		

VII. SUPPLEMENTARY TABLES

Table 62.—Gross National Product: Receipts and Expenditures by Major Economic Groups (VII-1)

[Billions of dollars]

	1959			1960			1961			1962		
	Receipts	Ex- pen- ditures	Excess of receipts or ex- penditures(—)	Receipts	Ex- pen- ditures	Excess of receipts or ex- penditures(—)	Receipts	Ex- pen- ditures	Excess of receipts or ex- penditures(—)	Receipts	Ex- pen- ditures	Excess of receipts or ex- penditures(—)
Persons:												
Disposable personal income.....	332.1			340.9			344.4			344.4		
Personal consumption expenditures.....		335.5			326.2			326.8			358.4	
Personal saving.....			23.6			21.7			22.6			20.1
Business:												
Gross retained earnings.....	51.3			50.7			50.8			57.0		
Gross private domestic investment.....		72.7			71.8			69.0		75.8		
Excess of investment (—).....			-21.4			-21.1			-18.2			-21.1
Government:												
Tax and nontax receipts or accruals.....	130.2			140.6			145.6			156.8		
Less: Transfers, etc.....	94.4			97.1			102.2			103.0		
Net receipts.....	95.7			103.6								
Purchase of goods and services.....		97.3			99.5			107.9			117.0	
Surplus or deficit (—) on income and product account.....			-1.5			3.0			-4.7			-3.9
Foreign:												
Net transfer payments by Government.....	1.6			1.6			1.6			1.6		
Net exports.....		-3			3.0			4.4		3.6		
Net foreign investment.....			2.3			-1.4			-2.0			-2.2
Statistical discrepancy.....	-3.0			-3.0			-4.9			-4.8		
Gross national product.....	482.7	482.7		502.6	502.6		518.2	518.2		554.0	554.0	

Table 63.—Implicit Price Deflators for Gross National Product by Major Type of Product (VII-1)

[Index numbers, 1954=100]

	1959	1960	1961	1962
Gross national product.....	112.6	114.2	115.7	116.9
Goods output.....	103.6	110.3	111.1	111.7
Durable goods output.....	114.6	114.6	114.8	114.7
Nondurable goods output.....	100.6	108.0	108.1	110.0
Services.....	116.1	118.2	121.3	123.0
Construction.....	111.6	117.7	119.0	120.0

Table 64.—Implicit Price Deflators for Gross National Product by Legal Form of Organization (VII-2)

[Index numbers, 1954=100]

	1959	1960	1961	1962
Gross national product.....	112.6	114.2	115.7	116.9
Business.....	111.0	112.1	113.2	114.0
General government.....	130.5	130.4	142.4	140.8
Households and institutions.....	116.8	120.0	122.2	125.8

Table 65.—Gross National Product by Major Type of Product and Purchaser (VII-5, VII-6, VII-7)¹

	1959	1960	1961	1962	Billions of current dollars				Billions of 1954 dollars				Implicit price deflators, index numbers, [1954=100]				
					1959	1960	1961	1962	1959	1960	1961	1962	1959	1960	1961	1962	
	Gross national product.....	\$82.7	\$83.4	\$84.2	\$84.3	422.6	420.9	427.7	474.8	112.6	114.2	115.7	116.9	112.6	114.2	115.7	116.9
Durable goods.....		85.0	86.5	83.4	104.4	82.9	84.2	81.3	91.0	114.0	114.0	115.9	114.7				
Personal consumption expenditures.....		43.0	44.0	43.0	48.2	41.0	42.2	41.5	45.0	100.3	100.3	103.3	106.0				
Producers' durable equipment.....		23.0	23.0	23.5	28.8	21.4	22.7	21.0	23.8	121.4	121.8	121.2	121.0				
Government purchases.....		20.1	17.7	20.6	20.6	16.0	14.3	16.8	16.6	121.6	124.0	125.0	124.0				
Net exports.....		1.0	4.0	4.2	8.6	1.0	5.0	2.8	2.8								
Change in business inventories.....		3.5	2.3	-1.4	2.9	2.0	3.1	-3	2.6								
Nondurable goods.....		155.8	166.6	165.7	172.1	145.8	148.8	161.0	165.1	100.8	106.8	107.1	108.0				
Personal consumption expenditures.....		147.1	151.8	150.1	161.4	128.7	141.4	142.3	147.8	100.6	107.4	108.8	108.2				
Government purchases.....		6.8	7.3	7.6	9.8	0.4	0.0	7.1	0.3	102.0	105.0	105.0	105.8				
Net exports.....		-1.3	-1.3	-1.8	-1.1	-2.1	-1.5	-1.5	-1.2								
Change in business inventories.....		3.1	1.1	2.2	0.0	2.0	1.1	2.0	2.0								
Services.....		175.6	188.8	200.4	214.6	151.4	155.8	168.3	174.4	116.1	118.1	121.3	123.0				
Personal consumption expenditures.....		122.8	131.5	138.0	145.7	100.2	111.5	118.9	121.3	112.6	114.8	116.1	117.3				
Government purchases.....		54.8	68.7	62.0	66.0	43.3	45.0	46.8	48.7	125.8	130.3	136.4	138.6				
Net exports.....		-1.5	-1.4	-1.5	-1.1	-1.0	-0.7	-0.6	-0.4								
Construction.....		55.3	64.7	56.6	62.1	49.3	48.1	49.2	51.4	111.6	117.7	119.6	120.0				
Private construction.....		40.2	40.7	41.7	44.4	34.4	34.4	34.3	36.7	110.5	118.4	119.7	121.1				
Government construction.....		10.1	10.0	17.0	17.7	13.0	13.8	14.6	14.7	110.2	116.6	117.5	120.1				

1. For quarterly estimates see T. 76, p. 40 and T. 78, p. 40.

Table 66.—Farm Gross Product, in Constant Dollars (VII-10)
[Millions of 1954 dollars]

	1959	1960	1961	1962
Total value of farm output.....	37,830	38,804	39,349	40,186
Cash receipts from farm marketing and CCC loans.....	34,048	35,481	36,022	36,018
Farm products consumed directly in farm households.....	1,303	1,257	1,178	1,038
Net change in farm inventories.....	-47	265	183	403
Gross rental value of farm homes.....	1,011	1,048	1,071	1,004
Less: Value of intermediate products consumed, total.....	17,004	17,166	17,002	16,314
Intermediate products consumed, other than rents.....	16,101	15,290	15,853	16,636
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,813	1,896	1,809	1,770
Plus: Other items.....	-56	19	00	13
Equals: Farm gross product.....	26,761	28,783	28,747	28,879

Table 67.—Implicit Price Deflators for Farm Gross Product (VII-11)
[Index numbers, 1954=100]

	1959	1960	1961	1962
Total value of farm output.....	97.6	98.4	97.0	98.9
Cash receipts from farm marketing and CCC loans.....	90.9	95.0	96.8	98.0
Farm products consumed directly in farm households.....	97.1	98.8	100.1	102.3
Net change in farm inventories.....	102.4	101.6	101.8	103.0
Gross rental value of farm homes.....	102.4	101.6	101.8	103.0
Less: Value of intermediate products consumed, total.....	99.0	97.1	98.0	98.1
Intermediate products consumed, other than rents.....	100.4	98.0	99.2	100.1
Gross rents paid to nonfarm landlords (excluding operating expenses).....	97.7	95.6	97.5	99.9
Plus: Other items.....	96.2	98.8	97.9	98.9
Equals: Farm gross product.....	96.2	95.8	97.3	98.8

Table 68.—Income and Gross Product Originating in Farming
(VII-9)

[Millions of dollars]

	1959	1960	1961	1962
Total value of farm output.....	36,883	37,670	38,407	39,769
Cash receipts from farm marketing and CCC loans.....	33,512	34,012	34,880	35,031
Farm products consumed directly in farm households.....	1,829	1,256	1,174	1,074
Net change in farm inventories.....	102	329	241	604
Gross rental value of farm homes.....	1,067	1,074	2,006	2,004
Less: Value of intermediate products consumed, total.....	10,837	16,006	17,311	18,340
Intermediate products consumed, other than rents.....	15,547	15,076	16,728	16,550
Gross rents paid to nonfarm landlords (excluding operating expenses).....	1,500	1,621	1,688	1,739
Plus: Other items.....	-82	12	68	13
Equals: Farm gross product.....	18,976	28,586	21,164	21,024
Less: Capital consumption allowances.....	3,006	3,966	3,935	3,995
Depreciation charges.....	3,920	3,907	3,890	3,917
Capital outlays charged to current expenses.....	76	79	77	76
Indirect business taxes.....	1,310	1,330	1,395	1,471
Plus: Government payments to farm landlords.....	618	629	1,533	1,657
Equals: National income originating in farming.....	15,450	26,158	21,137	21,906

Table 70.—Implicit Price Deflators for New Construction Activity
(VII-14)

[Index numbers, 1954=100]

	1959	1960	1961	1962
Total new construction activity.....	110.5	118.3	119.6	122.2
New private construction activity.....	116.8	118.9	120.3	122.4
Residential buildings (excluding farms).....	111.2	110.1	110.5	118.3
Nonresidential buildings (excluding farms).....	110.8	122.2	124.8	127.0
Public utilities.....	105.5	120.3	127.6	129.0
Farm construction.....	112.3	114.4	117.1	119.0
Petroleum and natural gas well drilling.....	115.2	117.0	120.1	122.2
All other private.....	121.0	120.1	123.0	124.8
New public construction activity.....	110.7	110.7	128.4	121.6
Residential buildings.....	114.6	117.0	118.3	118.5
Nonresidential buildings.....	119.1	122.0	121.7	127.4
Military facilities.....	117.6	119.0	120.0	124.3
Highways.....	108.7	106.4	107.3	111.2
Sewer and water systems.....	104.3	127.7	128.7	124.4
Miscellaneous public service enterprises.....	104.0	121.1	131.4	123.8
Conservation and development.....	124.7	128.7	128.7	131.5
All other public.....	123.8	120.0	128.8	133.9

Table 69.—Implicit Price Deflators for Personal Consumption Expenditures by Major Type (VII-13)

[Index numbers, 1954=100]

	1959	1960	1961	1962
Goods and services, total.....	103.5	110.1	112.0	111.5
Durable goods, total.....	104.3	106.3	105.3	106.9
Automobiles and parts.....	113.1	112.3	111.3	112.2
Other.....	102.0	102.4	101.8	101.7
Non durable goods, total.....	104.6	107.4	106.3	105.2
Food and beverages.....	104.7	105.0	107.0	105.2
Clothing and shoes.....	105.1	106.9	107.0	106.0
Gasoline and oil.....	105.5	111.3	110.8	111.2
Other.....	108.7	111.0	111.0	111.3
Services, total.....	112.6	114.3	116.3	117.3
Housing.....	105.6	110.3	111.6	112.0
Household operation.....	106.3	108.2	108.7	108.6
Transportation.....	113.6	115.5	115.2	115.2
Other.....	117.7	120.6	121.8	122.3

Table 71.—Monetary and Imputed Interest (VII-16)

[Millions of dollars]

	1959	1960	1961	1962
Net interest (component of national income)	16,384	18,459	20,027	22,038
Originating in private business.....	10,225	11,100	12,577	14,000
Monetary interest paid.....	22,465	26,158	28,607	32,485
Imputed interest paid.....	12,208	14,795	15,490	15,714
Less: Monetary interest received.....	22,428	26,196	27,002	29,070
Less: Imputed interest received.....	2,237	3,404	3,834	4,127
Originating in households and institutions.....	5,805	6,604	6,013	7,312
Monetary interest paid.....	4,805	4,564	6,013	7,312
Originating in rest of the world.....	384	886	639	638
Monetary interest received from abroad.....	420	502	565	748
Less: Monetary interest paid to abroad.....	105	110	115	118
Personal interest income (component of personal income).....	23,459	25,811	27,653	30,600
Net interest (component of national income).....	16,381	18,050	20,027	22,030
Net interest paid by government.....	7,076	7,761	7,000	7,001
Monetary interest paid.....	10,983	12,396	12,350	12,093
Less: Monetary interest received.....	3,918	4,686	4,083	4,940

Table 72.—Major Items of Personal Income and Personal Consumption Expenditures in Kind (VII-17)

(Millions of dollars)

	1960	1960	1961	1962
Personal income and consumption expenditures in kind	13,366	13,877	14,206	14,117
Food furnished government (including military) and commercial employees	1,210	1,238	1,200	1,347
Standard clothing issued to military personnel	.60	.47	.51	.44
Meals furnished domestic servants and nurses	492	504	503	605
Net rent of owner-occupied farm and nonfarm dwellings	6,721	6,781	6,063	6,883
Services furnished without payment by financial intermediaries except insurance companies	4,713	6,124	5,203	6,124
Employees' lodging	180	188	188	180
Personal income and consumption expenditures partially in kind	1,328	1,205	1,174	1,071
Food produced and consumed on farms	1,254	1,181	1,104	1,044
Fuel produced and consumed on farms	.73	.74	.70	.67
Personal consumption expenditures in kind not included in personal income	10,629	11,460	12,354	13,208
Depreciation of owner-occupied farm and nonfarm dwellings	6,630	4,870	6,101	6,510
Taxes on owner-occupied farm and nonfarm dwellings	5,351	6,000	6,153	7,000
Institutional depreciation	630	674	713	103

Table 73.—Relation of Corporate Profits, Taxes, and Dividends to Corresponding Totals as Tabulated by Internal Revenue Service (VII-19)

(Millions of dollars)

Line		1957	1958	1959	1960
1	Compiled net profit, IRS.....	46,973	50,221	47,655	44,466
2	Add: Postadjustment amendments and revisions, including allowance for audit profits.....	1,837	1,008	2,068	1,415
3	Deduction (tax deductible).....	3,317	3,148	3,239	3,523
4	State income taxes on corporations.....	1,006	969	1,204	1,285
5	Profits of Federal Reserve Banks (FRB).....	632	604	742	960
	Deduct: Tax-return measures of:				
6	Profits of mutual financial intermediaries.....	3,403	725	329	899
7	Gains, net of losses, from sales of property.....	1,861	3,176	2,403	2,316
8	Domestic dividends received.....	2,081	2,820	2,048	2,084
9	Income from acquisitions by foreign corporations and branches (to U.S. corporations).....	2,047	2,004	2,864	3,063
10	Add: Income received from such entities by non-U.S. residents, net of corresponding outflows.....	1,026	1,700	1,703	1,880
11	Equals: Profit before tax, OBE.....	43,208	37,410	47,637	44,201
12	Federal income and excess profits taxes, IRS.....	20,582	18,814	22,824	21,868
13	Add: Postadjustment amendments and revisions, including results of audit and loss carryback.....	315	-329	109	-218
14	Income taxes of Federal Reserve Banks (FRB).....	643	624	911	897
15	State income taxes on corporations.....	1,006	980	1,204	1,285
16	Deduct: Federal income taxes on mutual financial intermediaries.....	371	285	382	364
17	U.S. tax credits for foreign taxes paid.....	1,053	1,070	1,177	1,224
18	Equals: Federal and State income and excess profits for liability, OBE.....	20,522	18,046	21,188	22,252
19	Profits after tax, OBE (line 11 less line 18).....	22,206	18,761	24,409	23,443
20	Dividends paid (in cash or assets) IRS.....	14,914	13,953	16,242	17,193
21	Add: Dividends paid by Federal Reserve Banks (FRB).....	20	21	23	24
22	U.S. receipts of dividends from abroad, net of payments to abroad.....	600	601	703	841
23	Deduct: Dividends received by U.S. corporations (excluding mutuals).....	2,956	3,216	3,870	3,585
24	Equals: Net dividends, OBE.....	12,658	12,358	18,082	14,524
25	Unadjusted profits, OBE (line 10 less line 20).....	6,636	6,406	10,787	7,486

Table 74.—Corporate Profits and Inventory Valuation Adjustment (VII-18)

(Billions of dollars)

	1960	1960	1961	1962
Corporate profits and inventory valuation adjustment.....	47.2	44.5	43.8	47.0
Profits before tax.....	47.7	44.3	43.5	46.8
Profits tax liability.....	26.2	22.3	22.0	22.3
Profits after tax.....	24.6	22.0	21.8	24.6
Inventory valuation adjustment.....	-.5	.2	.0	.2

Table 74.—Corporate Profits and Inventory Valuation Adjustment (VII-18)—Continued

(Billions of dollars)

	Unadjusted for seasonal variation															
	1960				1960				1961				1962			
	I	II	III	IV	I	II	III	IV	I	II	III	IV	I	II	III	IV
Corporate profits and inventory valuation adjustment.....	10.7	13.0	11.5	11.9	11.3	11.0	10.7	10.1	9.3	11.2	10.9	12.6	10.7	12.1	11.2	11.4
Profits before tax.....	11.0	13.4	11.8	11.7	11.6	11.0	10.4	10.6	9.1	11.0	11.0	12.7	10.8	12.0	11.8	11.7
Profits tax liability.....	6.3	6.5	6.7	6.7	6.6	5.8	5.2	5.5	4.6	6.6	5.5	6.4	5.1	5.7	6.3	6.5
Profits after tax.....	6.0	6.0	6.0	6.0	5.8	5.8	5.2	5.3	4.5	6.6	5.5	6.8	5.7	5.8	6.9	6.7
Inventory valuation adjustment.....	-.3	-.3	-.1	.2	-.3	.0	.8	.2	-.1	.2	-.1	-.1	-.1	.1	-.1	.3

Table 75,76.—*Gross National Product by Major Type of Product, by Current Dollars (I-6,I-7)*
(Billions of dollars, seasonally adjusted, at annual rates)

	Total GNP	Final sales	Inventory change	Goods output												Services	Construction		
								Durable goods				Non-durable goods							
				Total	Final sales	Inventory change	Total	Final sales	Inventory change	Total	Final sales	Inventory change	Total	Final sales	Inventory change				
1955																			
I.	472.0	400.6	6.4	245.4	230.0	6.4	93.0	89.8	3.1	161.6	160.2	1.4	170.4	168.2					
II.	457.8	470.3	11.5	255.0	244.3	11.5	100.4	92.4	8.1	156.4	152.0	2.6	173.9	168.1					
III.	452.7	481.0	1.1	240.2	247.0	1.1	91.2	93.1	-2.0	157.6	151.9	3.1	177.0	166.9					
IV.	455.5	481.4	7.1	262.8	245.7	7.1	94.5	91.9	2.6	156.2	153.8	4.6	161.3	154.4					
Total	462.7	470.1	6.6	250.9	244.0	6.6	98.0	91.5	3.5	156.6	153.5	3.1	175.6	166.3					
1956																			
I.	500.4	491.1	9.3	200.0	251.0	9.3	103.0	95.4	8.2	157.3	156.2	1.1	182.7	165.5					
II.	501.1	490.8	4.2	268.0	264.8	4.2	90.8	94.4	2.6	159.1	160.4	1.7	188.8	160.2					
III.	503.5	500.7	2.7	250.8	254.1	2.7	96.2	93.8	1.4	161.7	160.3	1.3	189.9	160.8					
IV.	502.1	504.4	-2.3	252.0	254.3	-2.3	90.6	93.2	-2.7	151.5	160.1	1.4	192.8	167.2					
Total	502.6	498.1	3.6	251.1	251.7	3.6	96.5	94.2	2.3	159.4	153.6	1.1	188.8	164.7					
1957																			
I.	500.4	501.7	-4.3	248.5	252.8	-4.3	94.0	90.6	-6.6	161.5	162.3	2.3	196.3	160.7					
II.	512.5	511.1	1.1	254.7	251.6	1.1	90.5	92.1	-1.5	165.2	162.5	2.6	199.1	157.7					
III.	501.9	516.3	2.5	261.1	257.6	2.5	95.4	94.3	2.0	164.8	163.3	1.6	201.6	159.2					
IV.	517.8	530.6	7.2	271.2	264.0	7.2	102.9	98.2	4.7	165.3	166.8	2.5	205.7	160.9					
Total	518.2	516.3	1.1	253.1	257.3	1.1	93.4	93.8	-4.4	165.7	163.5	1.2	206.4	168.0					
1958																			
I.	504.5	508.3	8.1	270.3	248.1	8.1	104.8	90.9	4.8	171.6	168.2	2.3	200.0	169.2					
II.	502.4	510.0	3.6	277.3	270.7	3.6	102.9	98.9	3.1	174.2	170.8	3.4	213.5	161.8					
III.	500.9	513.1	3.0	278.4	274.8	3.0	103.1	101.0	2.5	173.8	172.1	1.2	215.2	163.1					
IV.	500.2	501.9	4.0	281.4	277.4	4.0	104.8	103.5	1.3	170.6	174.0	2.6	220.2	163.8					
Total	504.9	510.3	6.0	278.3	272.8	6.0	104.4	99.5	2.9	174.9	171.3	2.6	214.5	162.1					

[Billions of 1954 dollars, seasonally adjusted, at annual rates]

	Total GNP	Final sales	Inventory change	Goods output												Services	Construction		
								Durable goods				Non-durable goods							
				Total	Final sales	Inventory change	Total	Final sales	Inventory change	Total	Final sales	Inventory change	Total	Final sales	Inventory change				
1959																			
I.	421.7	416.1	5.6	224.8	210.2	5.6	92.2	77.0	4.4	142.5	141.3	1.2	145.3	148.0					
II.	423.8	422.8	10.2	223.7	225.6	10.2	97.6	90.0	0.0	140.2	143.0	2.2	150.3	150.0					
III.	427.6	420.3	1.3	204.6	223.2	1.3	70.3	81.0	-1.7	147.3	144.3	2.0	157.5	148.0					
IV.	431.1	424.5	0.0	224.2	223.7	0.0	82.0	80.4	1.6	157.7	149.8	4.3	154.6	142.8					
Total	429.6	422.7	8.9	225.8	222.9	8.9	92.8	84.8	3.0	145.9	143.0	2.9	151.4	148.9					
1960																			
I.	420.9	419.9	8.0	220.6	228.0	8.0	90.0	83.0	7.0	146.6	145.5	1.0	155.7	147.7					
II.	422.1	429.2	3.9	224.8	230.0	3.9	84.1	81.3	2.8	145.4	146.7	1.7	155.4	147.9					
III.	420.2	437.6	2.6	223.6	230.5	2.6	83.3	81.6	1.3	145.8	143.5	1.2	154.1	146.1					
IV.	437.1	429.6	-1.0	227.7	229.6	-1.0	70.3	81.6	-2.3	148.4	146.0	0.8	150.8	148.1					
Total	429.9	426.5	3.1	222.0	228.7	3.1	84.2	82.2	2.1	146.8	147.7	1.1	158.8	148.1					
1961																			
I.	434.0	437.6	-3.6	220.0	227.6	-3.6	70.2	76.9	-5.7	150.7	148.6	2.1	162.2	147.8					
II.	442.4	442.2	1.2	220.4	220.2	1.2	78.8	80.1	-1.3	151.0	149.2	2.5	164.3	152.0					
III.	420.4	437.8	3.1	234.7	231.0	3.1	83.7	84.0	1.8	151.0	148.8	1.3	163.1	152.0					
IV.	433.1	454.8	6.3	243.8	237.5	6.3	90.7	83.6	4.0	154.1	161.6	2.8	163.5	156.8					
Total	447.7	436.8	1.7	233.2	231.0	1.7	81.3	81.0	-3.3	154.9	149.9	2.0	168.3	151.2					
1962																			
I.	407.8	400.7	7.0	207.5	230.6	7.0	91.2	87.1	4.1	150.3	152.4	2.9	170.9	161.3					
II.	474.0	468.3	5.7	248.6	247.5	5.7	80.6	86.9	2.7	168.8	165.9	2.0	174.2	161.3					
III.	476.8	472.7	2.9	248.3	245.9	2.9	91.4	89.2	2.2	167.5	160.7	3.8	174.5	162.0					
IV.	481.1	478.0	3.4	241.7	242.8	3.4	91.9	90.7	1.2	160.6	157.6	2.2	177.5	163.3					
Total	474.8	470.2	4.8	240.1	244.0	4.8	91.0	88.5	2.1	158.1	155.9	2.2	174.4	161.4					

Table 77.—*Auto Product by Major Components¹*
(Seasonally adjusted at annual rates)

	Total GNP	1959						1960						1961						1962					
		I	II	III	IV	Year		I	II	III	IV	Year	I	II	III	IV	Year	I	II	III	IV	Year			
		[Billions of dollars]																							
Auto product²																									
Personnel consumption expenditures	15.4	15.5	15.5	14.7	15.8	15.8	15.2	20.8	21.0	21.0	21.0	21.0	14.4	17.6	17.5	20.4	20.2	21.6	21.5	21.7	15.6	17.9			
Producer's durable equipment	12.4	12.4	13.3	13.4	13.1	13.8	13.0	13.8	13.5	13.5	13.5	13.5	14.1	14.5	14.5	14.5	14.5	14.2	14.3	14.3	14.3	14.5			
Changes in dealers' auto inventories	2.5	2.7	2.7	2.7	2.0	2.0	2.8	2.0	2.8	2.8	2.8	2.8	2.4	2.4	2.4	2.5	2.5	2.6	2.6	2.6	2.6	2.6			
Net exports	-1.7	-1.7	-1.2	-1.1	-0.9	-1.3	-1.4	-1.0	-1.2	-1.2	-1.2	-1.2	-0.9	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1	-1.1			
Exports	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4	-1.4			
Imports	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3	-0.3			
Addendum:																									
New cars, domestic ³	17.1	18.6	17.7	14.0	10.8	20.0	10.2	10.8	17.7	10.2															